FEDERAL BUREAU OF INVESTIGATION
FOI/PA
DELETED PAGE INFORMATION SHEET
FOI/PA# 1634778-000

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NO ADDITIONAL SERIALS TO BE ADDED IN FILE

2/28/79

TO: SAC, JACKSONVILLE

FROM: SAC, NEWARK (196-NEW) (CRA) (P)

SUBJECT: [redacted] b6 b7C

CRA Corporate Loan and Investment Corp.; 196-46-1D2
Resorts International
SCHEME TO DEFRAUD
FBW-MT (S)
OO: NEWARK

Title is being changed to reflect names of subjects and company names formerly carried as "UNSUB; aka [redacted] [redacted] IISP (C)".

Enclosed for Miami are the original and one copy of a subpoena for [redacted] b3

For the information of receiving offices, this case involves an investment scam, whereby victims were led to believe that they were investing in "under the counter" stock in "Atlantic City Casinos - Resorts International". They operated under the name "Corporate Loan and Investment Corp." To date, approximately 150 victims have been identified and have given the subjects almost $600,000 since May, 1978. The scam had been operated out of Southern New Jersey until approximately two months ago, when they moved to Marathon, Florida. There is also some indication that they may have been operating in the area of Ocala and/or Big Pine, Florida. They apparently were able to be contacted through telephone number [redacted] in Florida.

2 - Jacksonville
1 - Miami (Enc. 2)
(2) - Newark
([redacted]) b3 b6 b7C

196-309-1

OPEN OR REOPEN 1968
NEW NK 2-28-79
SUBV A CRA

[redacted]

[redacted]

[redacted]

[redacted]

c-18

During an interview of a key witness in Blackwood, New Jersey, he received a telephone call from a telephone operator in Key West, Florida, who asked if he knew where [redacted] could be located. The operator told the witness that [redacted] had swindled the telephone company out of approximately $2,000, and she was calling some of the numbers reflected on his telephone bill in order to determine his whereabouts. According to the witness, the operator indicated that [redacted] had represented himself to be an employee of Resorts International. b6 b7C

One of the [redacted] has been identified as [redacted] Florida, who took out a loan at the Sun Bank, 113 Granada Avenue, Ormond Beach, Florida, (loan number [redacted], in order to invest. It should be noted that one of the requirements for investing in this operation was that the investor would have to take out a loan at a bank or loan company as a "sign of good faith". The investor would then give the subjects the amount of the loan and the loan payment book with the understanding that they would become stockholders in Resorts International, and that the subject would pay off the loan and return dividends to the investor. It appears that the subjects would make two or three monthly payments and then stop, leaving the victim with overdue loan payments. b6 b7C

Information recently received indicated that newspapers in the area of Ocala, Florida, have been carrying articles concerning an investigation of "Corporate Loan and Investment Corp.", and apparently it is related to the captioned matter.

Subjects, [redacted] white male, DOB [redacted] SSAN [redacted] and [redacted] white male, approximately the same age, are originally from [redacted] New Jersey, and [redacted] Florida, around [redacted] may have been staying at [redacted] may have been staying with his [redacted] b6 b7C

On 2/26/79, [redacted] telephonically contacted the Camden, New Jersey, Resident Agency, and advised that he was returning immediately to New Jersey, and would come to the office and furnish any information requested.

NK 196-NEW

LEADS

JACKSONVILLE

AT JACKSONVILLE, FLORIDA: Will contact State, County, and Local law enforcement agencies and determine if any investigation is being conducted concerning captioned individuals or companies.

AT DAYTONA BEACH, FLORIDA: Will contact [redacted] and determine details and amount of investment. Also determine if [redacted] knows of any other victims since operation seemed to thrive on "referrals". b3 b6 b7C

MIAMI

[redacted]

SEE

SUB

"A"

SECTION

Bulky Exhibit - Inventory of Property Acquired as Evidence
FD-192 (Rev. 9-23-77)

Date 5-3-79

Title and Character of Case

[redacted] ET AL
Fraud by Wire; Mail Fraud
(B) 00:NK

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b7C

Date Property Acquired	Source From Which Property Acquired
2-27-79	[redacted] NJ

b6
b7C

Location of Property or Bulky Exhibit	Reason for Retention of Property and Efforts Made to Dispose of Same
C-9 bulky tape room	Evidence

To Be Returned	Identity of Agent Submitting Property or Exhibit
☐ Yes ☐ No	SA [redacted]

Description of Property or Exhibit

1. Two computer cassette tapes containing names of "Resorts" investors [redacted]

SEMIANNUAL INVENTORY CERTIFICATION TO JUSTIFY RETENTION OF PROPERTY (Initial and Date)

Field File # 196-329-1BL

00: _____

SEARCHED [redacted] INDEXED [redacted]
SERIALIZED [redacted] FILED [redacted]
[redacted] 1979
FBI — [redacted]

b6
b7C

FBI/DOJ

CHAIN OF POSSESSION

Item No.	Name	Name		
	From:	To:	Time:	Date:
	From:	To:	Time:	Date:
	From:	To:	Time:	Date:
	From:	To:	Time:	Date:
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	From:	To:	Time:	Date:
	From:	To:	Time:	Date:

Item No.	Remarks

Bulky Exhibit - Inventory of Property Acquired as Evidence
FD-192 (Rev. 9-23-77)

Date: 5/17/79

Title and Character of Case

[redacted]
et al
Scheme to Defraud; FBW; MF

Date Property Acquired	Source From Which Property Acquired
4/5/79	FBI, Miami

Location of Property or Bulky Exhibit	Reason for Retention of Property and Efforts Made to Dispose of Same
Being maintained in Camden R.A.	Evidence

b6
b7C

To Be Returned	Identity of Agent Submitting Property or Exhibit
☐ Yes ☒ No	SA [redacted]

Description of Property or Exhibit

1 Box containing Investor's Payment Books.
1 Shoe Box containing numerous banking type information re [redacted]
1 Metal file box containing miscellaneous bills and papers
1 Plastic file box containing more papers of [redacted]
1 Cardboard box containing personal items of [redacted]
(Returned to [redacted] on 5/3/79 - See 1-A)
(See FD-302 dated 5/4/79 for complete inventory).
1 Box containing original documents of Investors.

1 - Exhibit
1 - 196-329
1 - Tickler Copy
[redacted]
[redacted]

b6
b7C

SEMIANNUAL INVENTORY CERTIFICATION TO JUSTIFY RETENTION OF PROPERTY (Initial and Date)

Field File # NK 196-329

OO: NEWARK

SEARCHED [redacted] INDEXED [redacted]
SERIALIZED [redacted] FILED [redacted]
[redacted] NEW
FBI/DOJ

CHAIN OF POSSESSION

Item No.	Name	Name		
	From:	To:	Time:	Date:
	From:	To:	Time:	Date:
	From:	To:	Time:	Date:
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	From:	To:	Time:	Date:
	From:	To:	Time:	Date:

Item No.	Remarks

Complaint Form
FD-71 (Rev. 7-21-67)

NOTE: Hand print names legibly; handwriting satisfactory for remainder.

Indices: ☐ Negative ☐ See below

Subject's name and aliases

, aka.

Character of case

87-New

Complainant

Complaint received

☒ Personal ☐ Telephonic Date 2/14/79 Time 4:00 pm

Address of subject

Complainant's address and telephone number

Subject's Description						
Race	Sex ☐ Male ☐ Female	Height	Hair	Build	Birth date and Birthplace	
Age		Weight	Eyes	Complexion		
Scars, marks or other date						

Facts of complaint

Complainant who wishes to kept confidential advised that

He advised that he is

NJ.

what

OPEN OR REOPEN CASE 87 File to be destroyed

ORIGIN NK DATE 2/20/79

SUPV. SQUAD

SEARCHED SERIALIZED INDEXED FILED

FEB 20 1979

Action Recommended

196-329

196-329-2

b6
b7C

Record Request
FD-125 (Rev. 1-30-75)

Date [redacted]

☐ Birth ☐ Credit ☐ Criminal ☐ Death ☐ INS ☐ Marriage* ☐ Motor Vehicle ☑ Other [redacted]
☐ Driver's License

To [redacted] | Buded

Return to [redacted] | File number 87-30619

b3
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Name and aliases of subject, applicant, or employee, and spouse

Addresses
Residence
Business
Former

* Date and place of marriage (if applicable)

Race	Sex ☐ Male ☐ Female	Age	Height	Weight	Hair	Eyes

Birth date	Birthplace

Arrest Number	Fingerprint classification	Criminal specialty

Specific information desired [redacted] w/ enc. Subpoena. | Social Security Number

Subpoenas returned 3/2/79 [redacted]

196-329-3

87-30619-2

Disk pulled

SEARCHED ___ INDEXED ___
SERIALIZED [redacted] FILED ___ [redacted]

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[redacted]

(Use reverse side, ...)

FBI/DOJ

196-329-4

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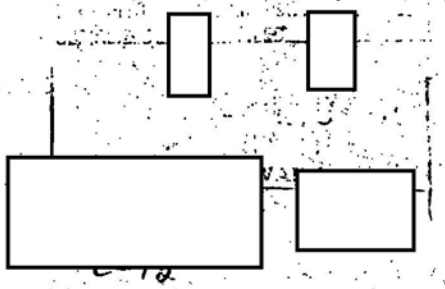

[redacted]

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On February 26, 1979, SC [redacted] New Jersey, determined from the U.S. Post Office, Bellmawr, N.J., that P.O. Box [redacted] was opened on October 12, 1978, by [redacted] N.J., telephone number [redacted] The box was opened for business with public.

The records of the Department of Motor Vehicles, reflect that a [redacted] in color, bearing the N.J. License [redacted] is registered to [redacted] N.J.

b6
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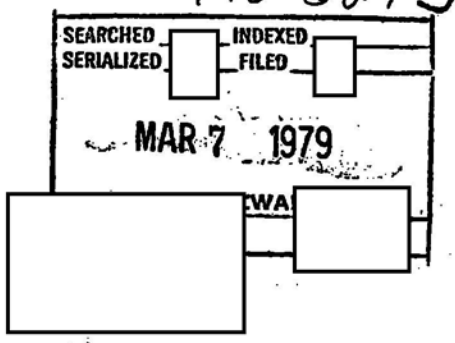
A [redacted] bearing N.J. license [redacted] is registered to [redacted] N.J.

Both of the above vehicles were located parked in front of [redacted] N.J., on February 23, 1979.

NK 196-359-4

196-329-5



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/2/79

[redacted] b6 b7C

New Jersey, made available his computer read out machine, (which reflected all the investors he knows about in the Resorts International Stock Scam), and the following information was obtained:

Name of Investor:
Address:

Bank:
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Loan Number:
Loan Payment:

Name of Investor:
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Name of Investor:
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Loan Number:
Loan Payment:

Name of Investor:
Address:

Bank:
Address:

Investigation on 2/27/79 at [redacted] NJ File # NK 196-329-J

by SA [redacted] SA [redacted] Date dictated 3/1/79

b6 b7C

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency; it and its contents are not to be distributed outside your agency.

NK 196-329

Loan Number:
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Name of Investor:
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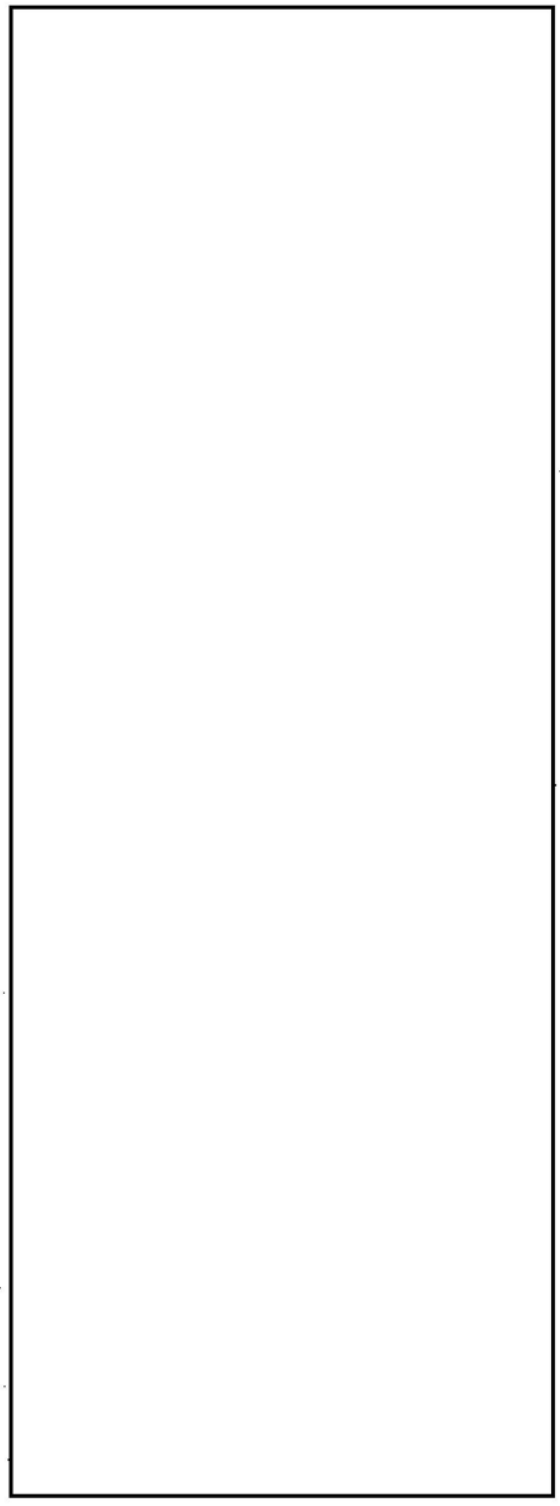

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NK 196-329

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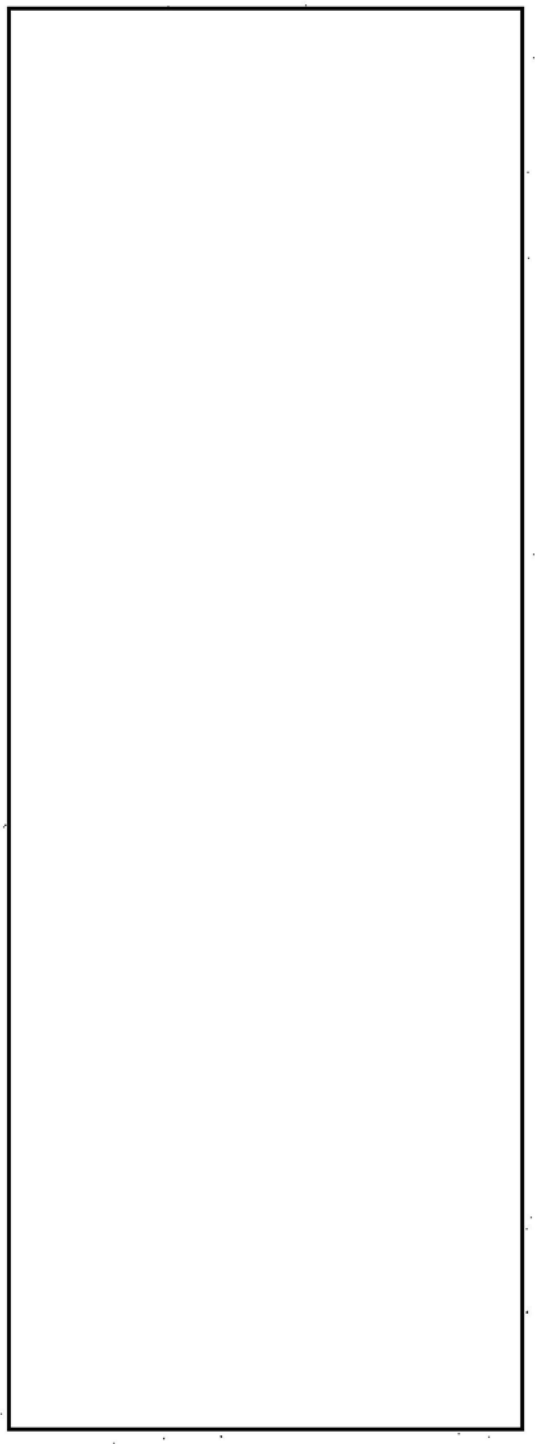

NK 196-329

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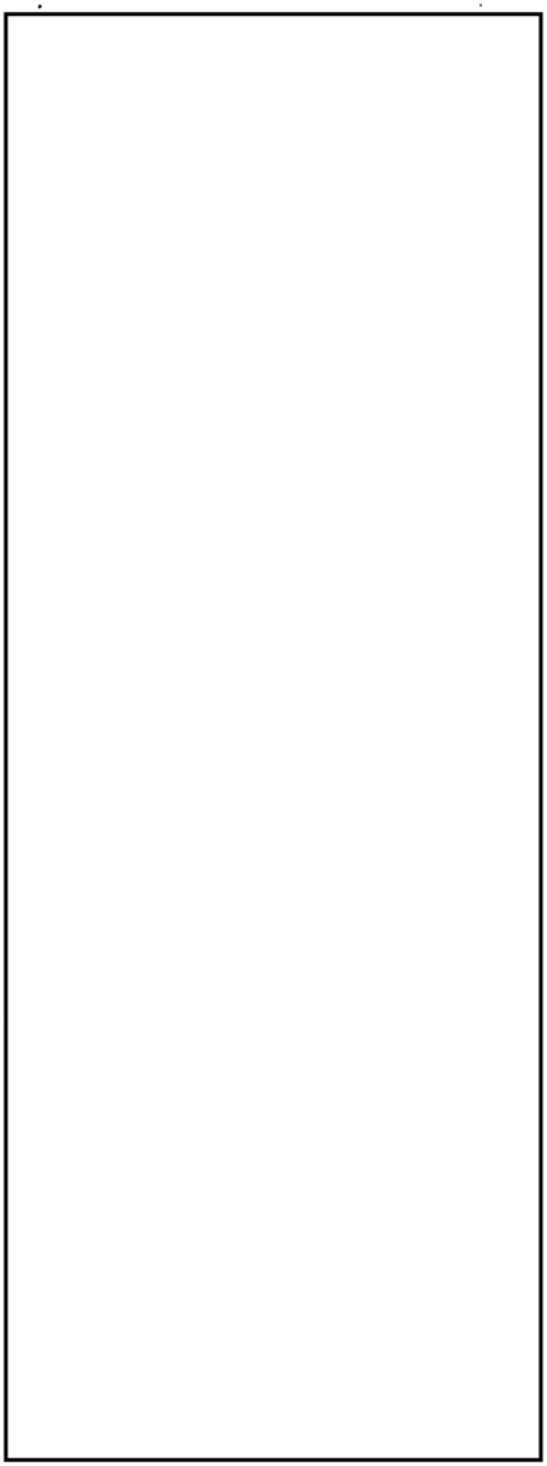

NK 196-329

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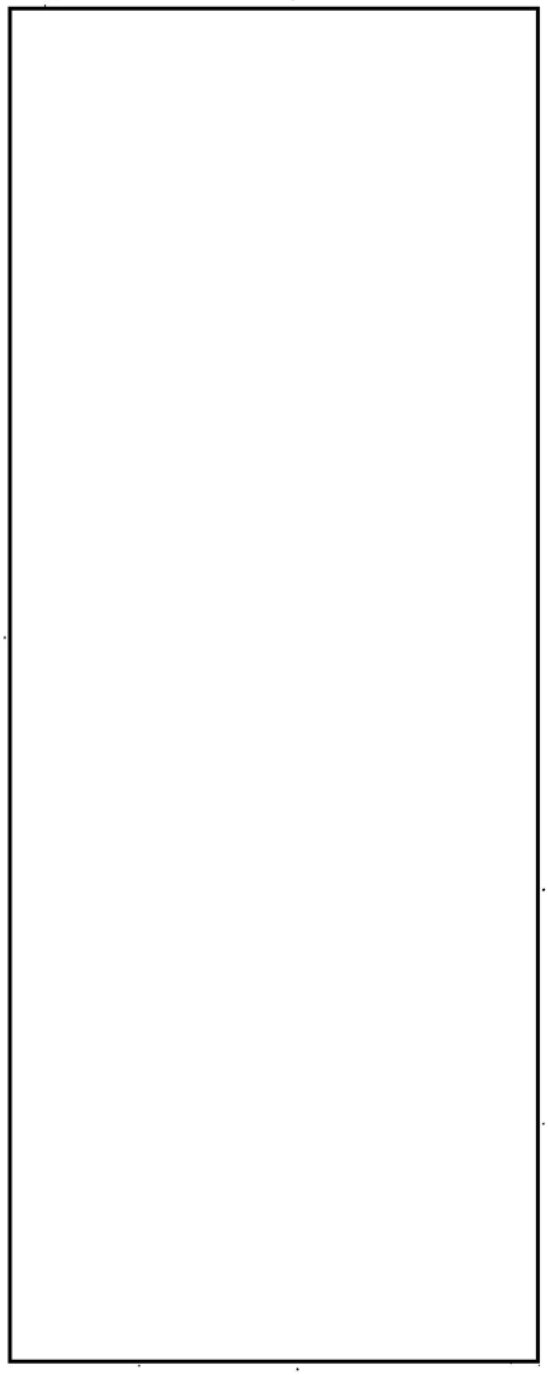

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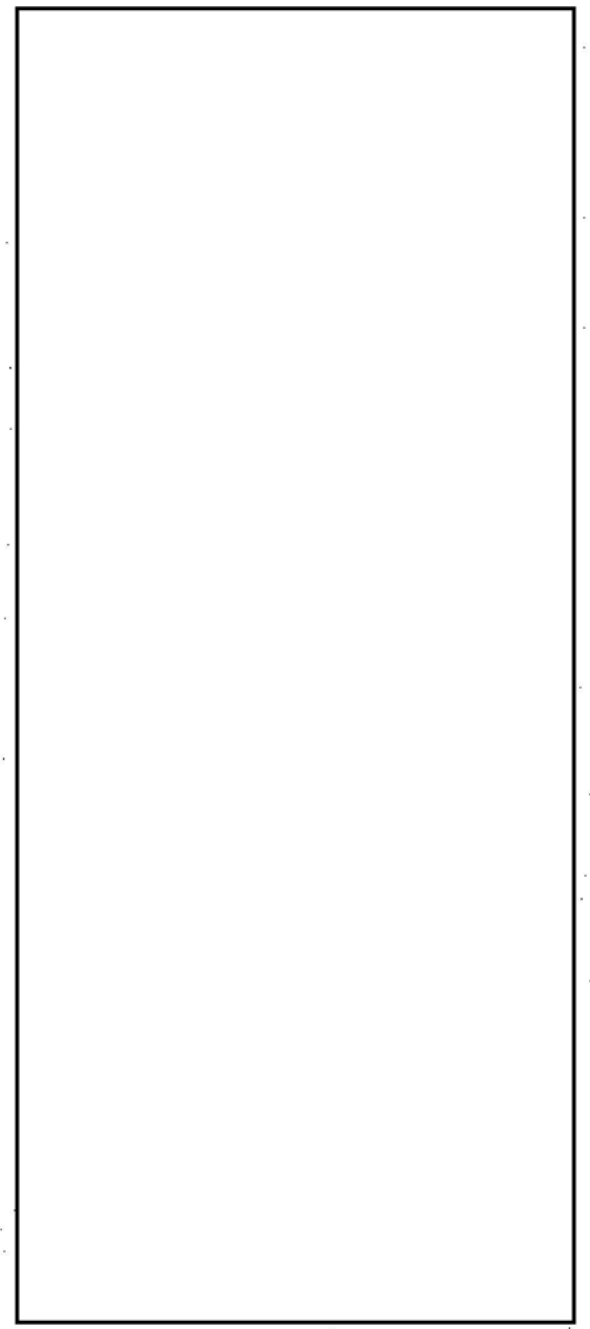

NK 196-329

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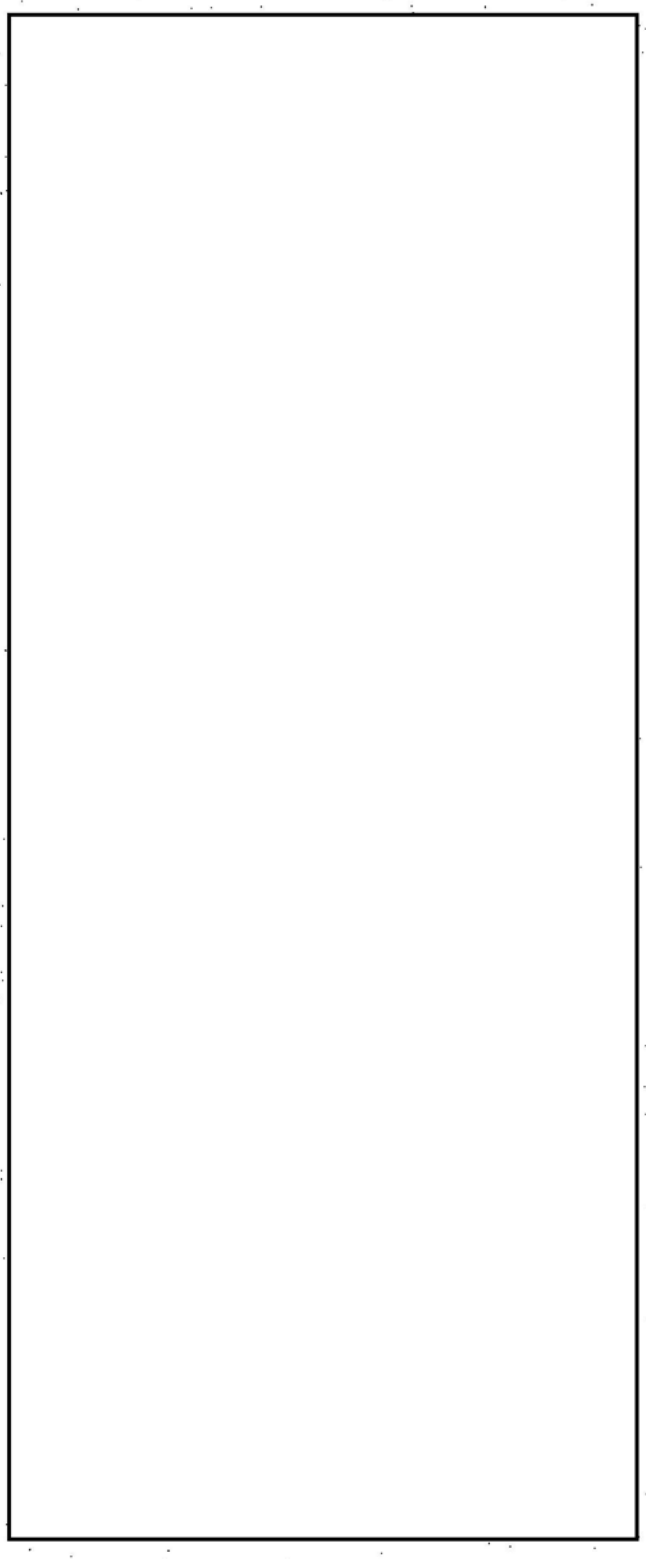

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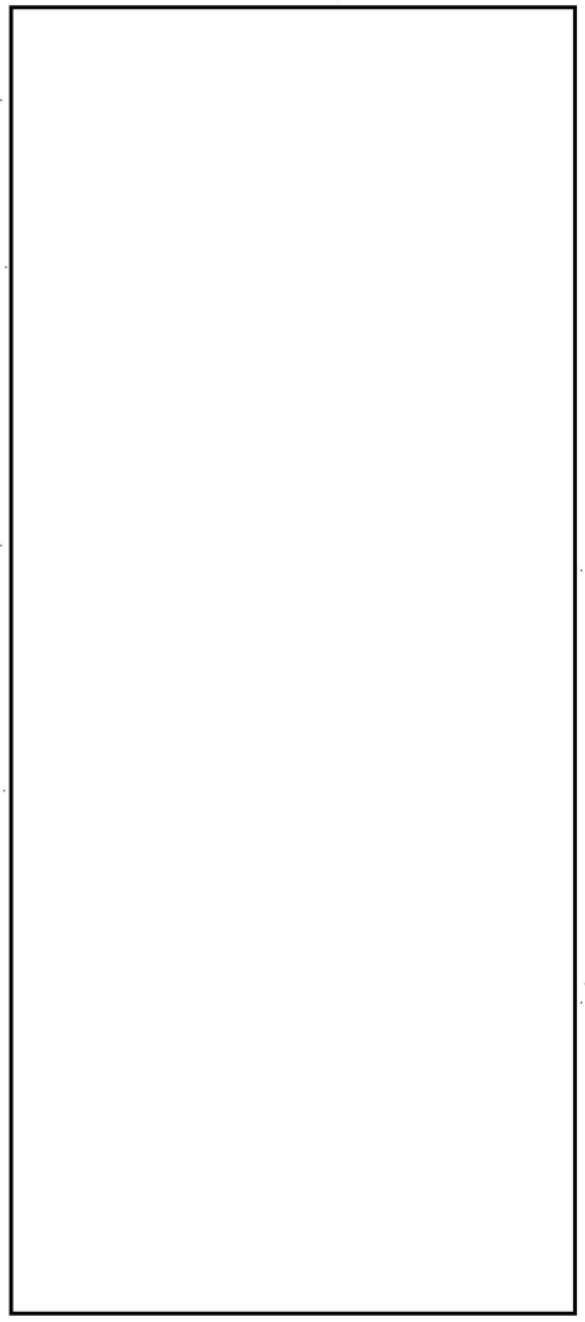

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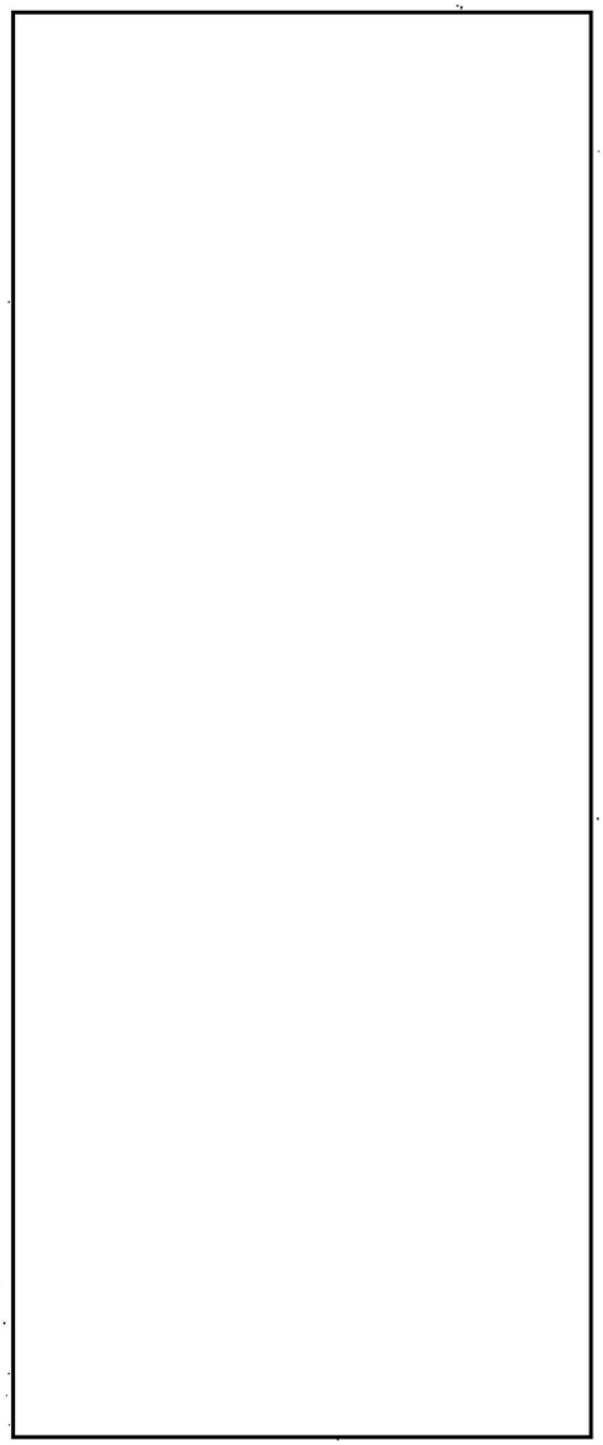

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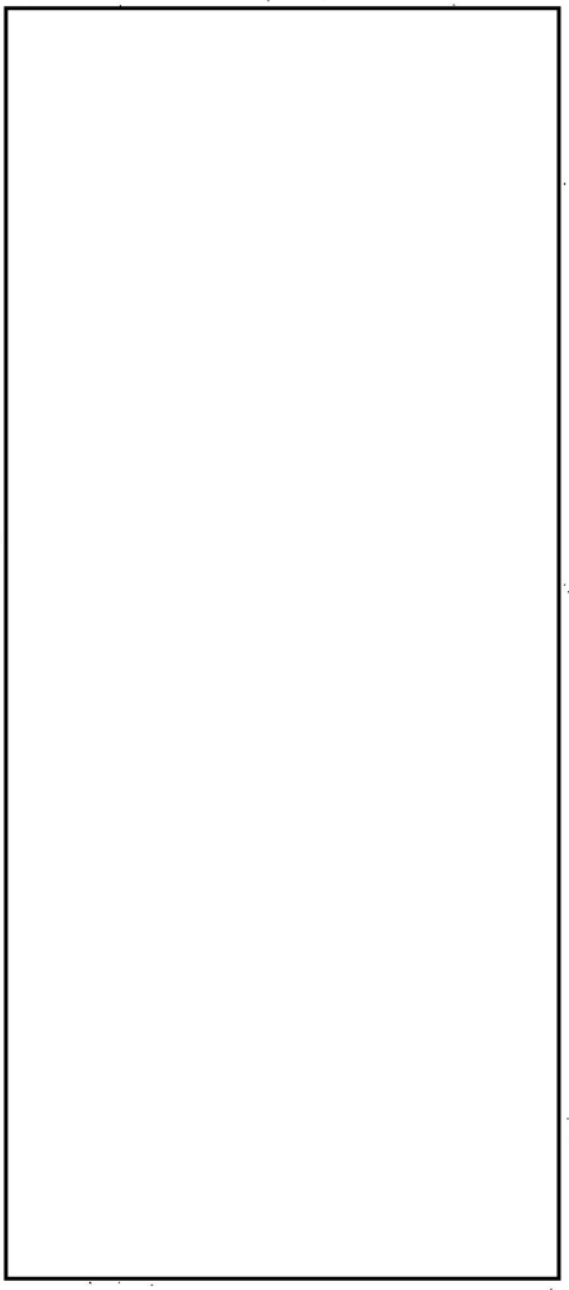

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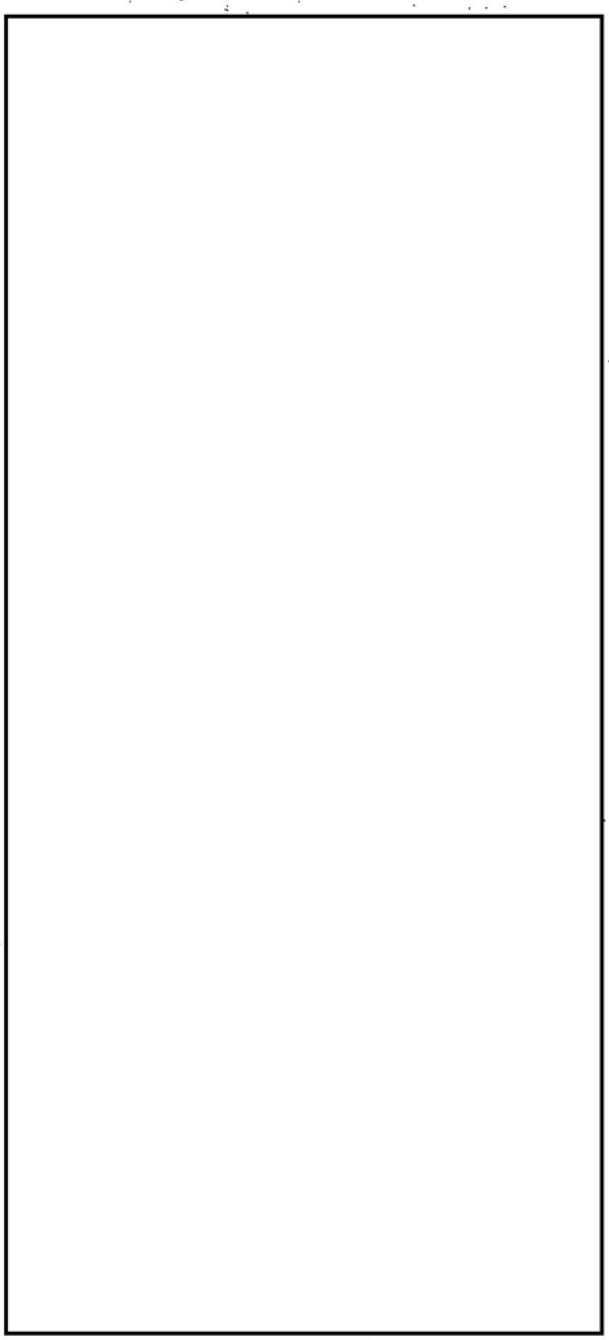

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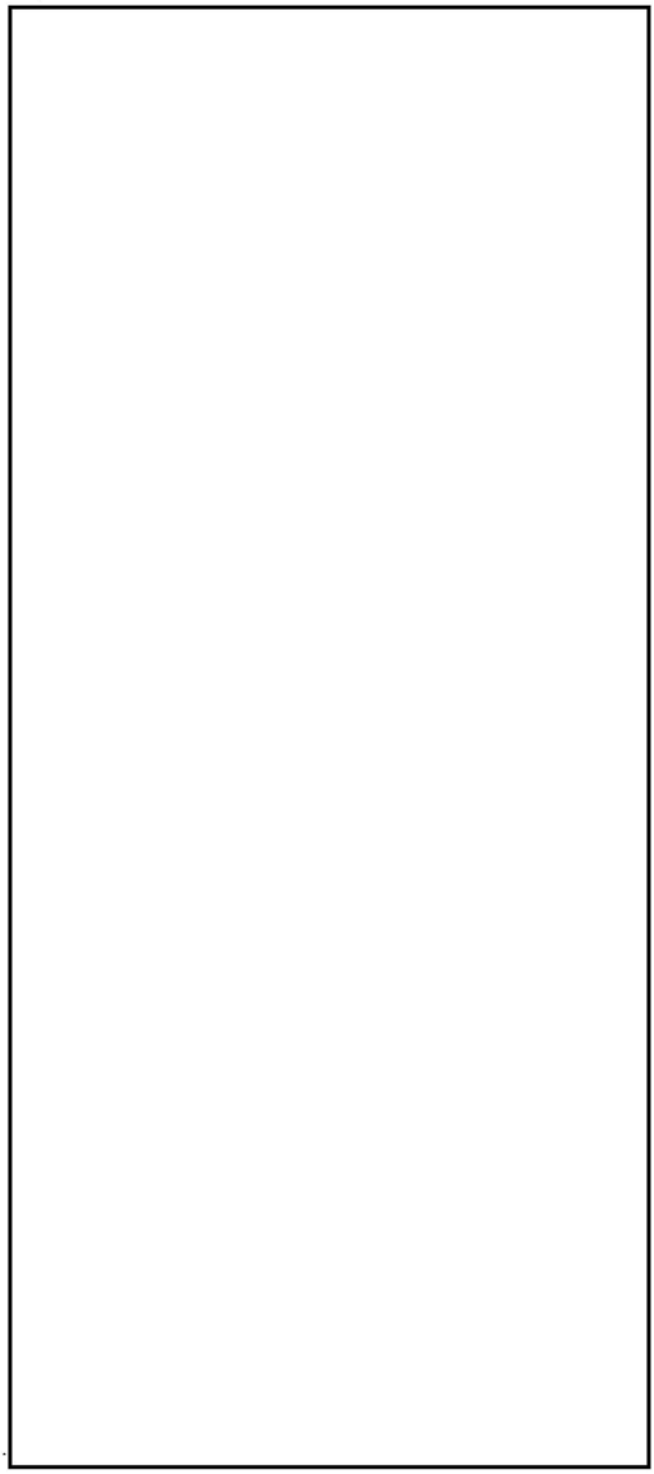

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NK 196-329

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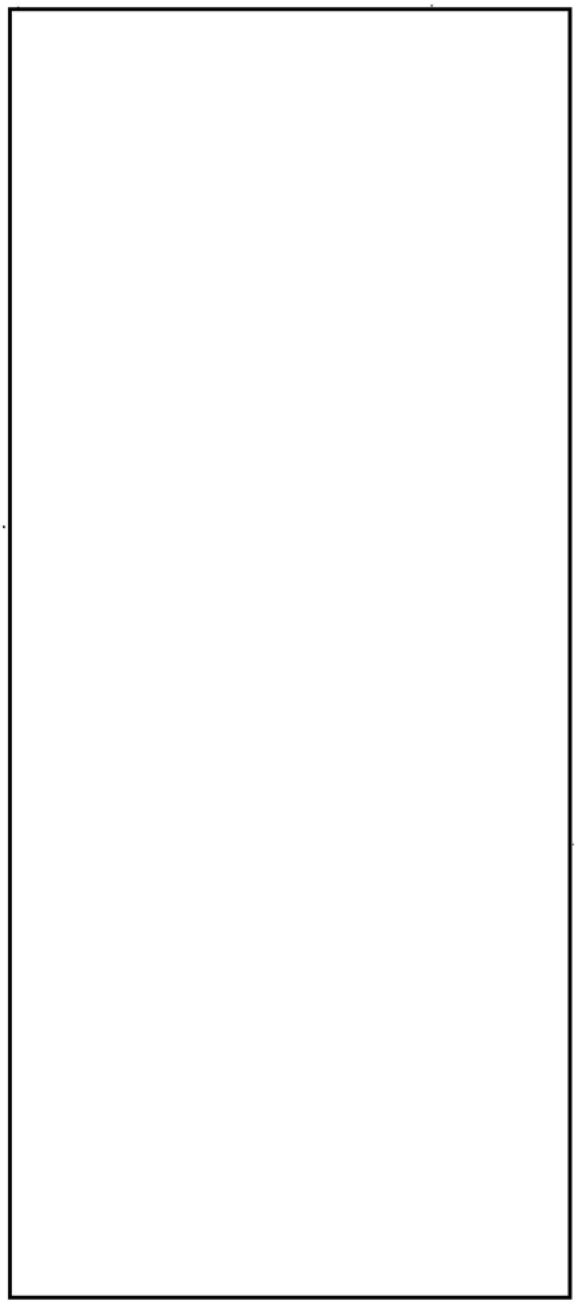

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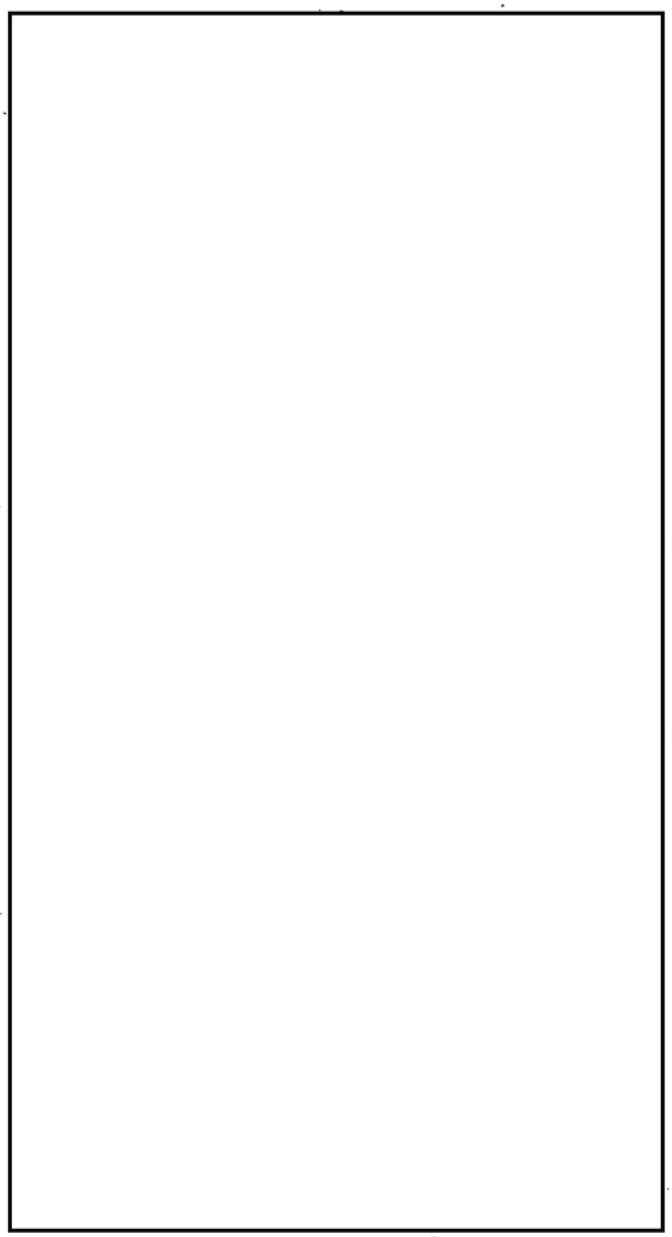

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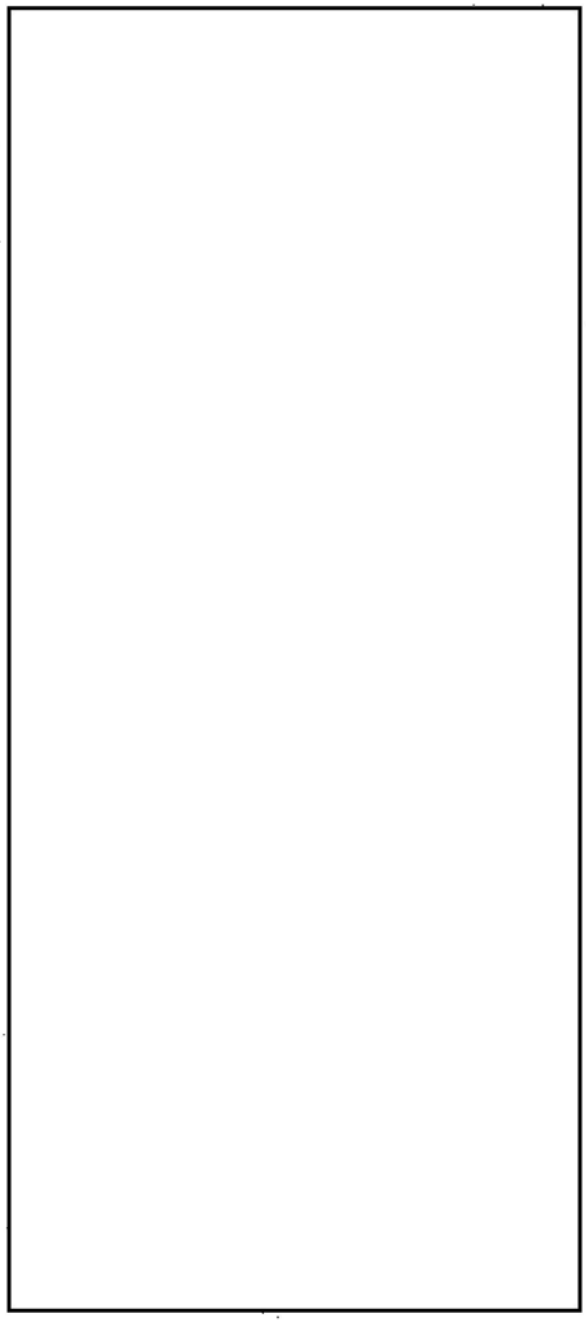

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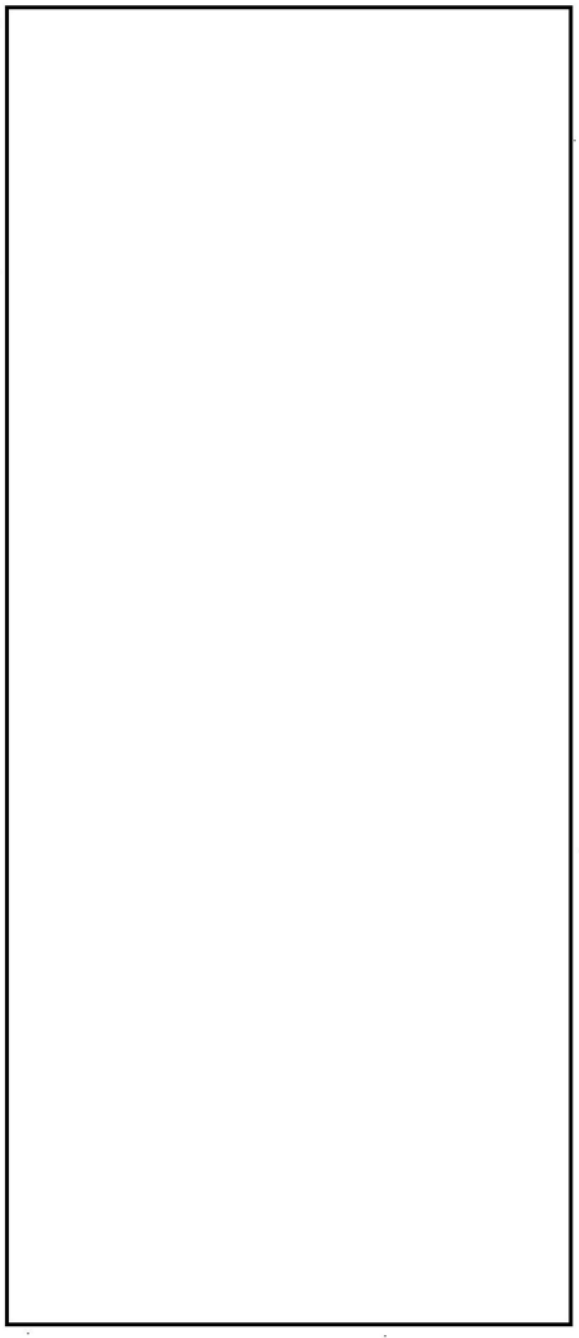

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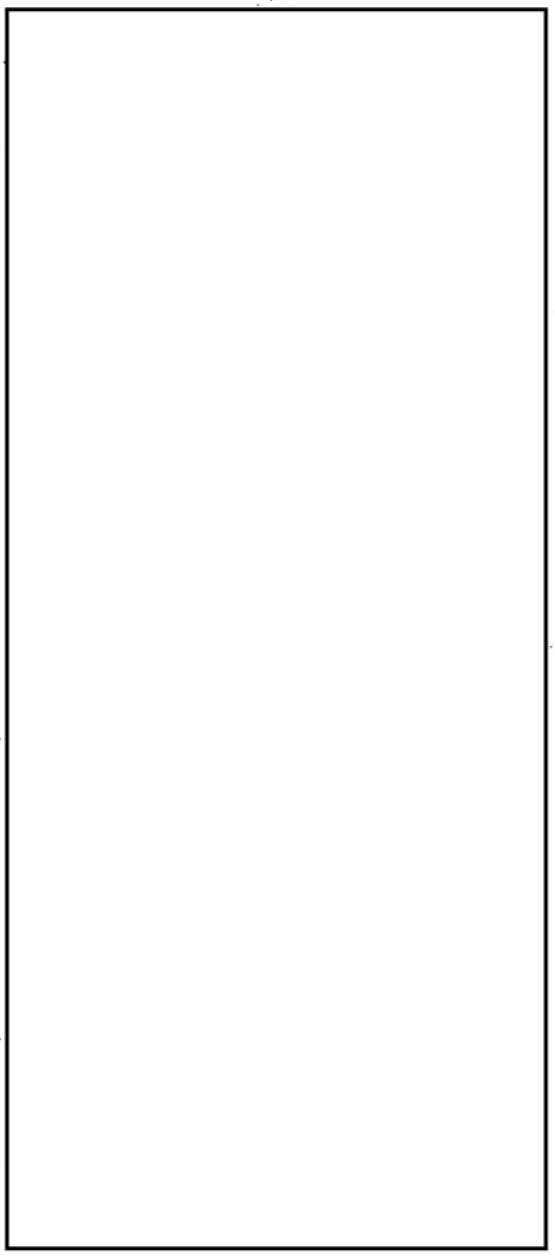

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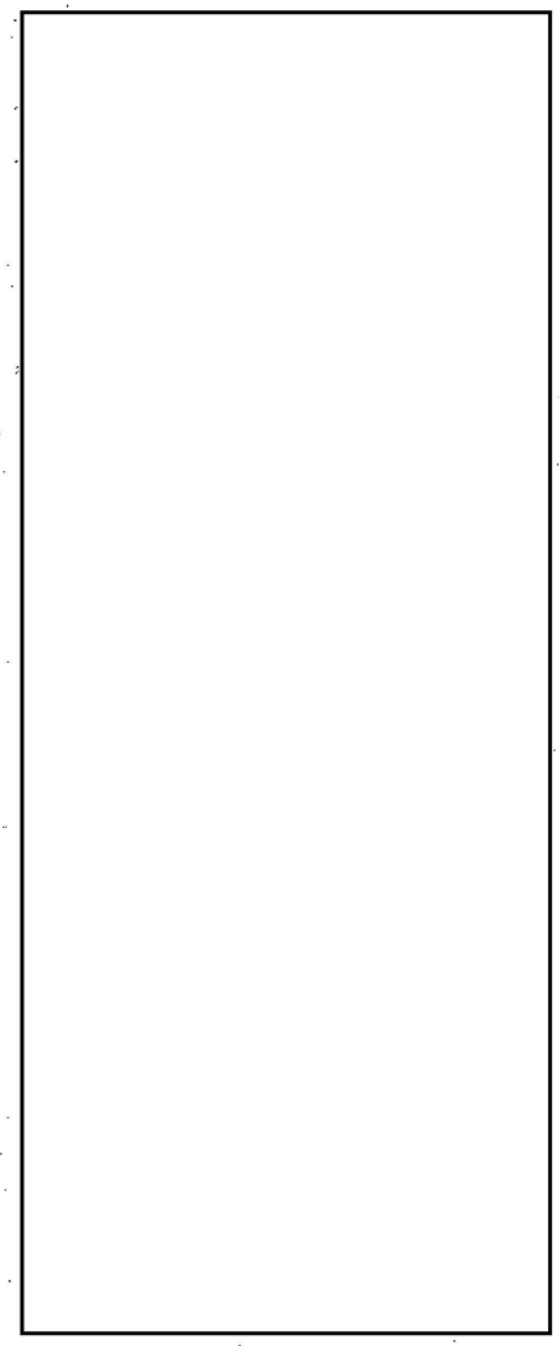

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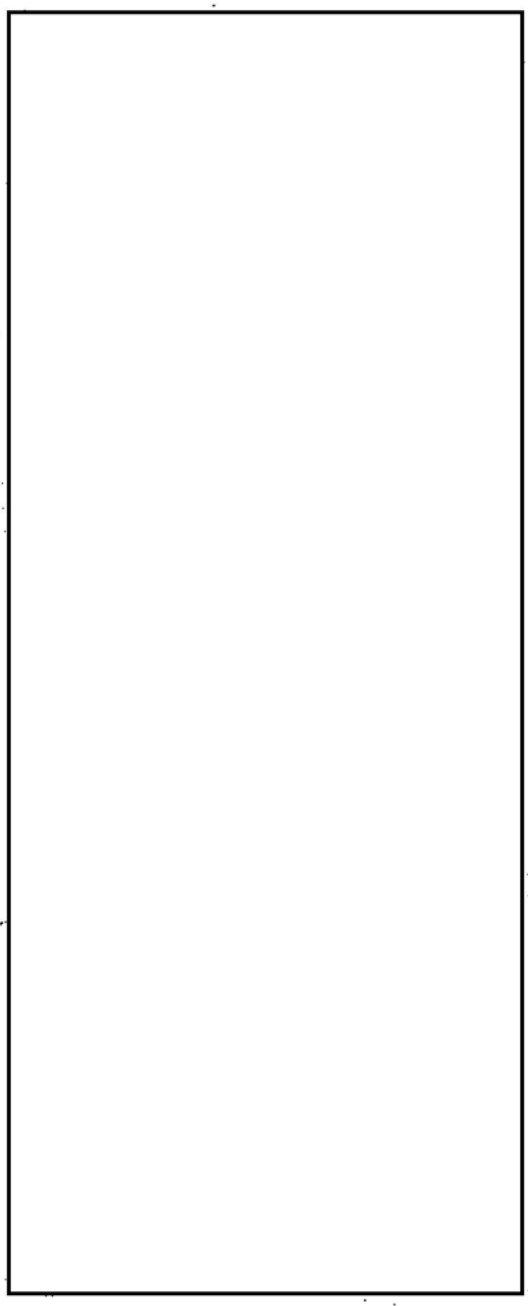

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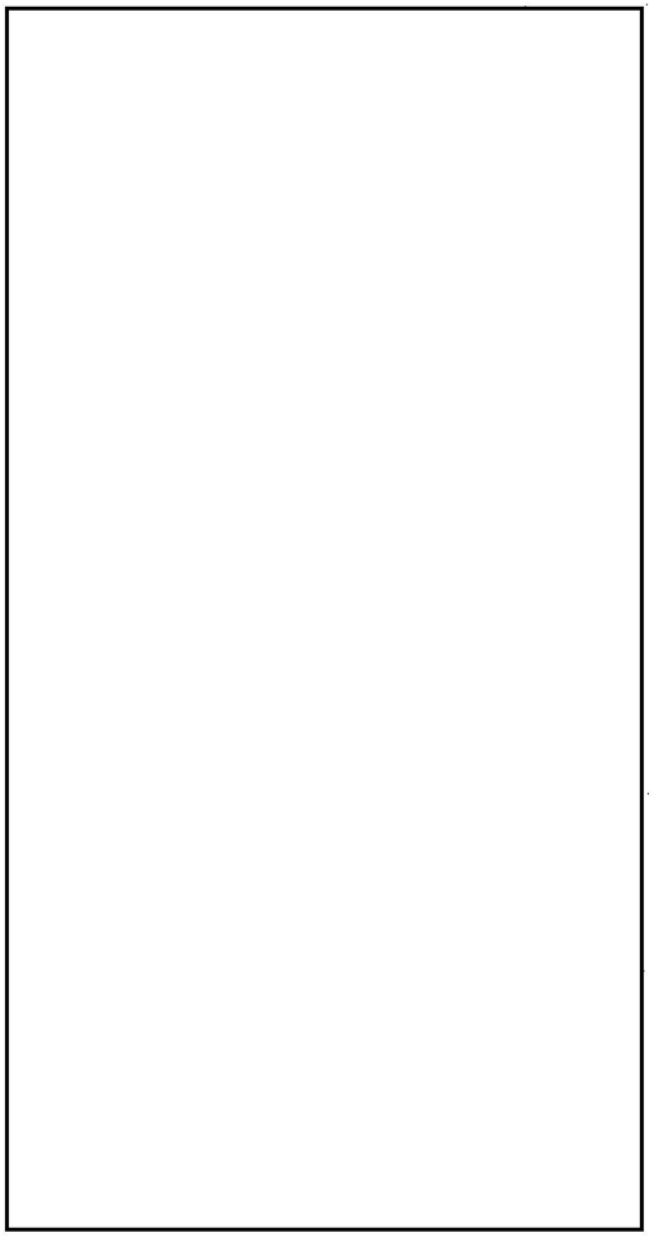

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NK 196-329

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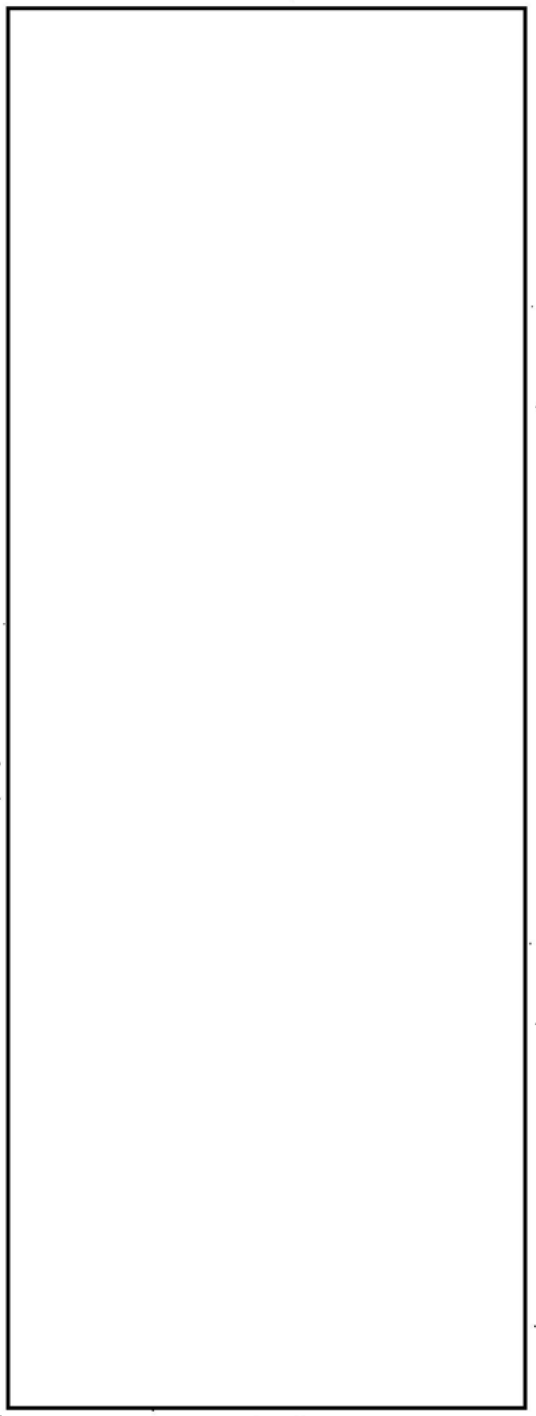

NK 196-329

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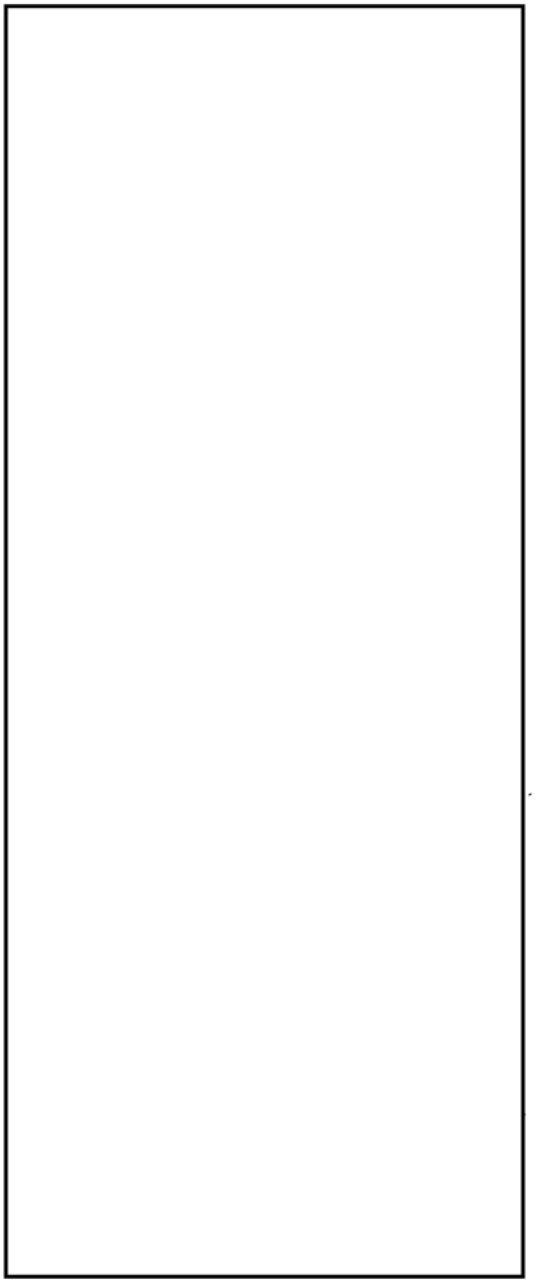

NK 196-329

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[redacted] made available the computer cassette tapes on which the above information was obtained.

~~84-30619~~

ARCHED INDEXED
SERIALIZED FILED
MAR 5 1979
FBI—NEW

b6
b7C

196-329-6

AO 110
(Rev. 5/68)

SUBPOENA TO TESTIFY BEFORE GRAND JURY

FBI (F)

United States District Court

FOR THE

DISTRICT OF NEW JERSEY

To [redacted]

[redacted] the United States District Court for the District of New Jersey at U.S. Post Office & Courthouse 401 Market St. in the city of Camden on th[redacted] day of [redacted] 19 79 at [redacted] to testify before the Grand Jury and [redacted]

[redacted]

This [redacted] United States of America

[redacted]
Asst. U.S. Attorney

[redacted]

/s/ Angelo W. Locascio
Clerk.

Date Feb. 26

By [redacted]
Deputy Clerk.

1. Strike the words "and bring with you" unless the subpoena is to require the production of documents or tangible things, in which case the documents and things should be designated in the blank space provided for that purpose.

RETURN

Received this subpoena at [redacted] on [redacted]
and on [redacted] at [redacted] I served it on the [redacted]
within named [redacted]
by delivering a copy to [redacted] and tendering[2] to [redacted] the fee for one day's attendance and the mileage allowed by law.

[redacted]

Date [redacted], 19[redacted]

By [redacted]

Service Fees

[redacted]

RECEIVED
BELL TEL. CO.
CITY DEPT.
1979

COPIES OF TOLLS WILL BILL STUB AT
TAB FOR MONTHS OF Aug. Sep. Oct. 78.
PICKED UP 19 79 - MAILED OUT

b3
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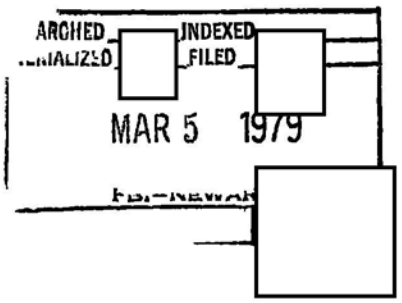
~~81-3619~~



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196-329-7

FBI (F)

AO 110 (Rev. 5/68)

SUBPOENA TO TESTIFY BEFORE GRAND JURY

United States District Court

FOR THE

DISTRICT OF NEW JERSEY

b3
b6
b7C

To [redacted]

You are hereby commanded to appear before the United States District Court for the District of New Jersey at the Grand Jury Room, Second Floor, U.S. Post Office & Courthouse, 401 Market St., in the city of Camden on the [redacted] day of [redacted] 19 79 at [redacted] to testify before the Grand Jury and [redacted]

[redacted]

[redacted]

RECEIVED
N. J. BELL TEL. CO.
SECURITY DEPT.
MAR 2 1979

BILL STUB AND
R MONTHS CE[illegible]
MAR 2 1979

This subpoena is issued on application of the United States of America MAR 2 1979

[redacted]

Asst. U.S. Attorney

[redacted]

/s/ Angelo W. Locascio
Clerk.

Date Feb. 26, 1979

By [redacted]
Deputy Clerk.

1. Strike the words "and bring with you" unless the subpoena is to require the production of documents or tangible things, in which case the documents and things should be designated in the blank space provided for that purpose.

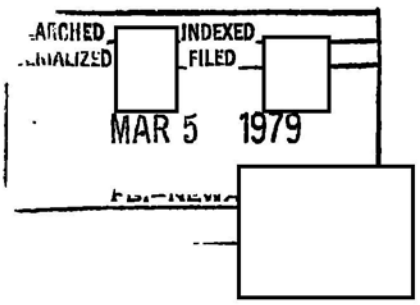
RETURN

Received this subpoena at ..... on .....
and on ..... at ..... I served it on the
within named ..... and tendering[2] to .....
by delivering a copy to ..... the fee for one day's attendance and the mileage
allowed by law.

Date ....., 19 .....

By .....

~~89-30619~~



b6
b7C

196-329-8

FBI (F)

AO 110
(Rev. 5/68)

SUBPOENA TO TESTIFY BEFORE GRAND JURY

United States District Court

FOR THE

DISTRICT OF NEW JERSEY

To [redacted] b3 b6 b7C

[redacted] the United States District Court for the District of New Jersey at U.S. Post Office & Courthouse 401 Market St. Grand Jury Room Second Floor in the city of Camden on the [redacted] day of March [redacted] at [redacted] to testify before the Grand Jury and [redacted]

[redacted] Changed on 3/1/79 [redacted]

[redacted]

[redacted]

RECEIVED
N.J. BELL TEL. CO.
SECURITY DEPT.
MAR 2 1979

MAR 2 197[redacted]

This subpoena is issued on application of the United States of America

[redacted] b6 b7C

Asst. U.S. Attorney

[redacted]

/s/ Angelo W. Locascio
Clerk.

Date Feb. 26, 1979

By [redacted]
Deputy Clerk.

1. Strike the words "and bring with you" unless the subpoena is to require the production of documents or tangible things, in which case the documents and things should be designated in the blank space provided for that purpose.

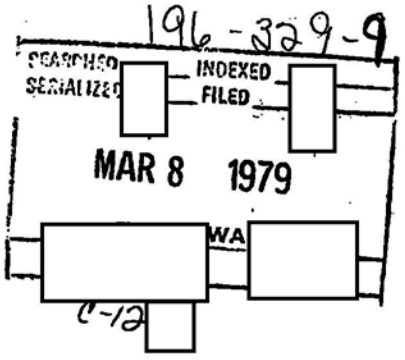
RETURN

Received this subpoena at [redacted] on [redacted]
and on [redacted] at [redacted] I served it on the [redacted]
within named [redacted]
by delivering a copy to [redacted] and tendering[2] to [redacted] the fee for one day's attendance and the mileage allowed by law.

[redacted]

Date [redacted], 19[redacted]

By [redacted]


196-329-9
SEARCHED
SERIALIZED
INDEXED
FILED
MAR 8 1979
WA
C-12

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b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/5/79

[redacted] b6 b7C

New Jersey, telephone number [redacted], telephonically contacted the Bellmawr Office of the Federal Bureau of Investigation (FBI). She advised that she invested $3,000.00 into a company known as Corporate Loan and Investment Corp. for shares of stock in Resorts International. She made this investment in January, 1979, when she took out a loan with her bank and gave the proceeds of the loan to [redacted], [redacted] N.J.

[redacted] stated that she heard about this investment through a friend of hers, [redacted], [redacted] N.J., who took her to [redacted]. She also got a woman named [redacted] involved in the investment.

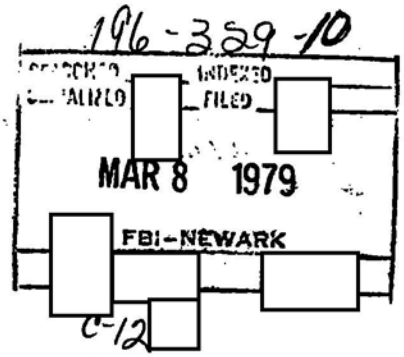
[redacted] advised that the only paperwork she has is a receipt signed by [redacted] regarding her initial investment. She stated she has no other paperwork.

Investigation on 3/1/79 at Bellmawr, N.J. File # NK 196-329-9

by SA [redacted] [redacted] Date dictated 3/2/79 b6 b7C

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency; it and its contents are not to be distributed outside your agency.

196-329-10



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

1/

Date of transcription 3/5/79

[redacted], New Jersey, telephone number [redacted], telephonically contacted the Bellmawr Office of the Federal Bureau of Investigation (FBI). She advised that she invested $5,000.00 into a company known as Corporate Loan and Investment Corp., for shares of stock in Resorts International Casino Stock. She made this investment in January, 1979, when she took out a loan for $5,000.00 with her bank and gave the proceeds of the loan to [redacted] N.J.

[redacted] advised that she became aware of the stock through a friend of hers, [redacted] got her in touch with [redacted] and he told her about the investment.

[redacted] advised that the only paperwork she has is a signed receipt by [redacted]. She stated that she did not tell any of her friends about the stock.

b6
b7C

Investigation on 3/1/79 at Bellmawr, N.J. File # NK 196-329-10

by SA [redacted] Date dictated 3/2/79

b6
b7C

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency; it and its contents are not to be distributed outside your agency.

X AIRTEL

3/6/79

TO: [redacted], BALTIMORE

[redacted] AC, NEWARK (196-329) (CRA) (P)

[redacted]

d/b/a Corporate Loan and Investment Corp.
Resorts International Schemes to Defraud;
FBW-MF (B)
(OO: NEWARK)

Enclosed for Baltimore and Philadelphia is one copy of airtel to Jacksonville dated 2/28/79, for background data.

Information, to date, has identified other out-of-New Jersey investors. They are as follows:

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

2-Baltimore (Enc. 1)
2-Philadelphia (Enc. 1)
2-Newark (196-329) (P) (CRA)
[redacted]
(6)

[redacted]

196-329-11

[redacted]

[redacted]

[redacted]

b6
b7C

LEADS:

BALTIMORE DIVISION

AT WILMINGTON, DEL.: (1) Will contact [redacted] and determine exact details of how he became aware of the investment. b6 b7C

(2) Determine what he thought he was investing in.

(3) Determine if he came to New Jersey to either learn about investment or to pick up any documents.

(4) Determine if he was telephonically contacted by anyone in connection with the investment.

(5) Obtain his telephone number.

(6) Obtain all original documents regarding the investment.

(7) Determine if he personally knows of any other victims or if he referred anyone.

PHILADELPHIA DIVISION

AT PHILADELPHIA, PA.: Will conduct same lead as set forth to Baltimore for victims in Philadelphia Division.

X AIRTEL

3/6/79

TO: SAC, BALTIMORE

FROM: SAC, NEWARK (196-329) (CRA) (P)

SUBJECT: [redacted] b6 b7C
d/b/a Corporate Loan and Investment Corp.
Resorts International Schemes to Defraud;
FBW-MF (B)
(OO: NEWARK)

Enclosed for Baltimore and Philadelphia is one copy of airtel to Jacksonville dated 2/28/79, for background data.

Information, to date, has identified other out-of-New Jersey investors. They are as follows:

[redacted] b6 b7C
Philadelphia, Pa. (Possibly Philadelphia PD Officer)

[redacted]
Philadelphia, Pa. (Possibly Philadelphia PD Officer)

[redacted]
Philadelphia, Pa.

[redacted] b6 b7C
Wilmington, Del.

2-Baltimore (Enc. 1)
2-Philadelphia (Enc. 1)
2-Newark (196-329) (P) (CRA)
[redacted]
(6)

[redacted]

196-329-11

[redacted]

C-12 [redacted]

FD-36 (Rev. 5-22-78)

FBI

TRANSMIT VIA:
- [X] Teletype
- [ ] Facsimile
- [ ] _____

PRECEDENCE:
- [ ] Immediate
- [ ] Priority
- [X] Routine

CLASSIFICATION:
- [ ] TOP SECRET
- [ ] SECRET
- [ ] CONFIDENTIAL
- [ ] UNCLAS E F T O
- [X] UNCLAS

Date 3/8/79

FM NEWARK (196-329) (P) (CRA)

TO MIAMI (ROUTINE) 247pm 067 1949 nmn

BT

UNCLAS

[redacted] ET AL; SCHEME TO DEFRAUD BY WIRE, FRAUD BY WIRE; MAIL FRAUD (B); OO:NEWARK

RE NEWARK AIRTEL TO JACKSONVILLE DATED FEBRUARY 28, 1979.

INFORMATION AT CAMDEN, NJ, DETERMINED THAT [redacted] MAINTAINED AT LEAST [redacted] THE OTHER ONLY DESCRIBED [redacted] FLORIDA THROUGH POST OFFICE, [redacted] FLORIDA, ATTEMPT TO DETERMINE ALL RESIDENCES USED BY [redacted] THROUGH OWNERS OF PROPERTY, DETERMINE IF ANY PROPERTY LEFT BY [redacted] IF SO OBTAIN AS EVIDENCE.

BT

b6 b7C

b6 b7C

b6 b7C

196-329—[redacted]

[redacted]

[redacted]

Approved: [redacted] Transmitted _____ (Number) _____ (Time) P[redacted]

FBI/DOJ

Record Request
FD-125 (Rev. 1-30-75)

Date _____

☐ Birth ☐ Credit ☐ Criminal ☐ Death ☐ INS ☐ Marriage* ☐ Motor Vehicle ☑ Other _____
☐ Driver's License

To [redacted]	Buded
Return to [redacted]	File number 196-329

Name and aliases of subject, applicant, or employe[redacted]nd spouse

[redacted]

Addresses
Residence [redacted]
Business _____
Former _____

* Date and place of marriage (if applicable) _____

Race	Sex ☐ Male ☐ Female	Age	Height	Weight	Hair	Eyes

Birth date	Birthplace	
Arrest Number	Fingerprint classification	Criminal specialty

Specific information desired — Social Security Number

Determine owner of afore residence. Determine who owned residence as of 4/78.

Results of check

[redacted]

b6
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3/15/1977
Covered 3/19/79
dictated 3/21/79

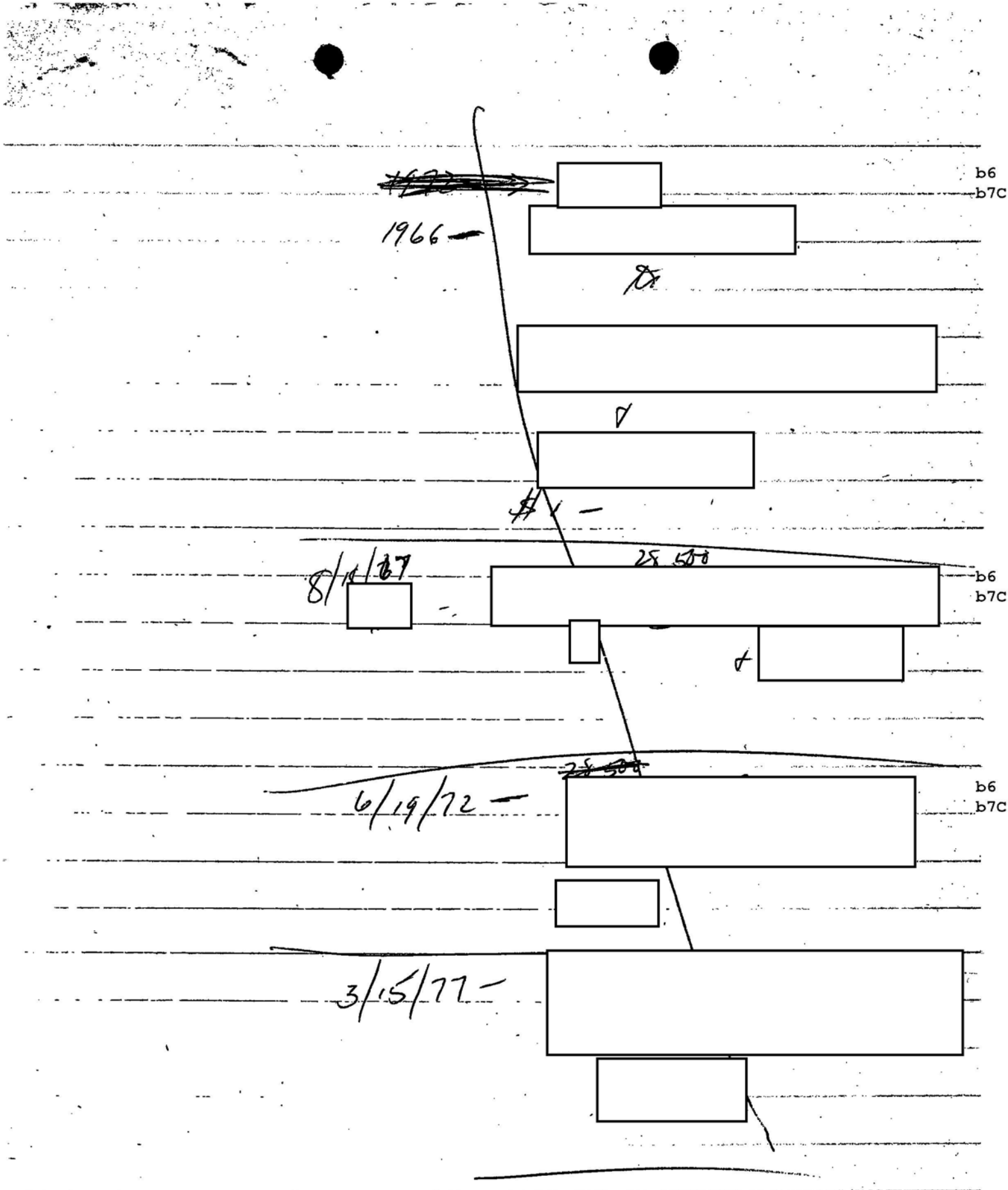
Criminal desk 196-329-13

SEARCHED ... INDEXED
SERIALIZED ... FILED
MAR 8 1979
FBI-NEW

C-12

(Use reverse side, if necessary)

FBI/DOJ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8/1/67
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6/19/72
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b7C
3/15/77

UNITED STATES GOVERNMENT

memorandum

DATE: 3/13/79

REPLY TO ATTN OF: SA [redacted] b6 b7C

SUBJECT: [redacted] ET AL;
SCHEME TO DEFRAUD; FBW-MF (B)
(OO: NEWARK)

TO: SAC, NEWARK (196-329) (CRA) (P)

For the information of receiving Agents this case involved an investment scam, whereby victims were led to believe they were investing in "under-the-counter" stock in Atlantic City Casino - Resorts International. They operated under the name Corporate Loan and Investment Corp. Total amount involved is believed to be $600,000.00.

On 3/6/79, AUSA [redacted], Camden, N.J., b6 b7C advised that before he would issue a warrant for the arrest of [redacted] he wanted all [redacted] victims interviewed.

Each receiving Agent is requested to contact listed victims (attached) and obtain the following information:

(1) Determine exact details of how he became aware of the investment.
(2) Determine what he thought he was investing in.
(3) Determine if he was telephonically contacted by either [redacted], or individual he dealt with in connection with the investment.
(4) Obtain his telephone number.
(5) Determine if he personally got anyone to become involved in the investment.
(6) Obtain all documents he has in his possession regarding this investment.

Each Agent is requested to have the interviews completed and dictated within two weeks after date of this memo. (By cob 3/27/79)

Attachment
2-196-329
1-Each Camden Agent
1-SSRA (Info)
[redacted]
(16)

[redacted]

assign 13 leads
six interview leads
3/13/79

196-329-1

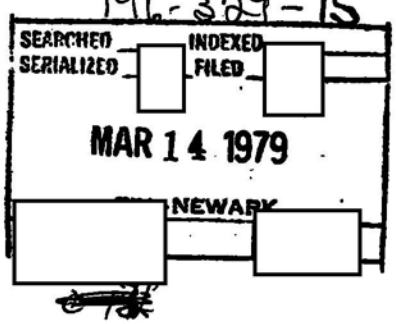
SEARCHED [redacted] INDEXED
SERIALIZED [redacted] FILED
MAR 13 1979
FBI - NEWARK

b6 b7C

Buy U.S. Savings Bonds Regularly on the Payroll Savings Plan

OPTIONAL FORM NO. 10
(REV. 7-76)
GSA FPMR (41 CFR) 101-11.6
5010-112

196-329-15



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/7/79

[redacted] Pa., telephone number [redacted], furnished the following information regarding his investment into Resorts International: b6 b7C

[redacted] stated that [redacted] N.J., advised him that he invested into some stock that he [redacted] thinks to be a good investment. [redacted] told him that he was buying into a block of stock owned by a corporation known as Corporate Loan and Investment Corp. He was told he would have to borrow the money from a bank and turn the money over to the Corporation officers. The corporation would repay the loan and he would begin receiving his dividend one year after the Casino opened.

On June 1, 1978, [redacted] called him and advised that [redacted] were coming out to see him. They came to his home and he was again told of the investment. He agreed to purchase $2,500 worth of stock and was given a receipt signed by [redacted] reflecting he was investing in Corporate Loan and Investment Corp. Casino Stock. (Furnished original receipt). b6 b7C

On June 8, 1978, he went to his bank and borrowed $2,500.00. On June 20, 1978, he turned this money over to [redacted] and received a receipt reflecting he rented casino stock, Miami, Florida (225 shares). (Furnished original receipt).

He stated that five payments were made toward his loan which consisted of the following receipts:

Date	Drawn On	Amount
June 30, 1978	Personal Money Order, Heritage Bank	$ 100.00
August 7, 1978	Traveler's Express Co., Inc.	86.13
September 5, 1978	" " " "	86.13
October 1, 1978	" " " "	86.13
November 8, 1978	U.S. Postal Service Money Order	86.13

[redacted] furnished the above receipts. b6 b7C

Investigation on 3/6/79 at Bellmawr, N.J. File # NK 196-329-15

by SA [redacted] Date dictated 3/7/79

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[redacted] stated he does not recall how he received his paper work, but he made available documents reflecting he purchased Corporate Casino Stock, in Miami, Florida, in the sum of 225 shares. He also was told that in the event that casino gambling did not pass in Miami, Florida, his stocks will be converted to Resorts International Stock, Atlantic City, N.J. He also made available numerous letters he received in reference to the investment, all of which he made available.

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196-329-16

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MAR 14 1979

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/7/79

[redacted] b6 b7C New Jersey, came into the Bellmawr Office of the Federal Bureau of Investigation and furnished the following information regarding their investment into Resorts International stock:

[redacted] stated that in August, 1979, they were attending [redacted] New Jersey (a personal friend). [redacted] asked them if they would be interested in purchasing some stock on a rental plan in Resorts International. [redacted] told them that the backers did not need their money, only their name. They wanted the investor to take out a loan and the corporation would pay it off. They would receive $15,000 yearly on a $25,000 investment. You would receive dividends for seven years and after that period of time you could renew the stock or sell it.

[redacted] b6 b7C stated that out of the $15,000 dividend they would take money out to repay the corporation for paying your loan. The reason the corporation wanted you to borrow the money was to have somewhere the corporation could show what their money was going toward.

She stated that at first they agreed to invest $25,000, and on September 12, 1978, they borrowed the money from First Peoples Bank of New Jersey. [redacted] went with them to the bank and after they came out they gave the money to him. [redacted] gave her a receipt which reflected they purchased 3,000 shares of Casino stock rental, Miami, Fla. They were told if the Casino's could not open in Florida, the stock would revert back to Atlantic City Casino Stock.

She stated one payment was received toward the loan which was a receipt from American Express dated November 24, 1978, in the sum of $396.92.

[redacted] b6 b7C gave the papers to them regarding their 3,000 shares of Resorts International, Miami, Fla. She does not remember if he sent the papers to them or brought them to her home.

Investigation on 3/6/79 at Bellmawr, N.J. File # NK 196-329 -1L

by SA [redacted] Date dictated 3/7/79

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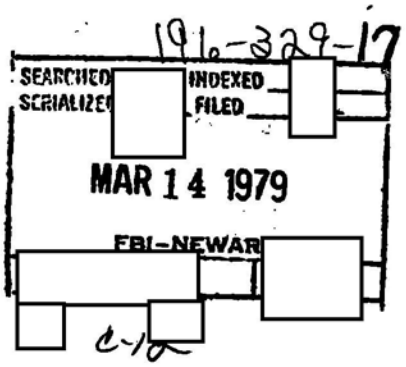
NK 196-329

[redacted] advised that they decided to invest another $25,000 into the Casino stock so on November 30, 1978, they went to the Haddon Savings and Loan Assoc. and borrowed $25,000. They turned this money over to [redacted] and received a receipt reflecting $3,500 shares of Casino Stock Rental, Atlantic City, N.J. To date, no payments were made on this loan. b6 b7C

[redacted] turned over all their papers concerning the investment into Casino stock.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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/5/79

In response to a subpoena duces tecum issued February 26, 1979, by Federal Grand Jury sitting at Camden, New Jersey, [redacted] b3 b6 b7C

[redacted] 196-329 b3 b6 b7C

Investigation on 3/2/79 at [redacted] File # NK 87-3[redacted]

[redacted] SC [redacted] Date dictated 3/5/79

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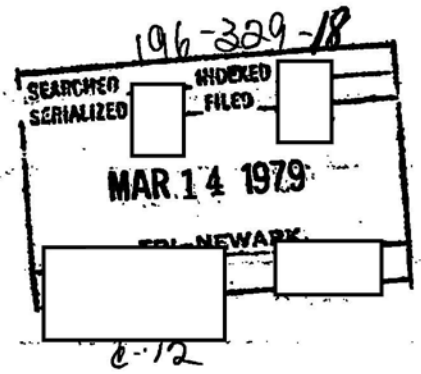
NK 196-329-17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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/5/79

In response to a subpoena duces tecum issued February 26, 1979, by Federal Grand Jury sitting at Camden, New Jersey, [redacted] b3 b6 b7C

[redacted] 196-329- b3 b6 b7C

Investigation on 3/2/79 at [redacted] File # ~~NK 87-30619~~

[redacted] SC [redacted] Date dictated 3/2/79

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NK 196-329-18

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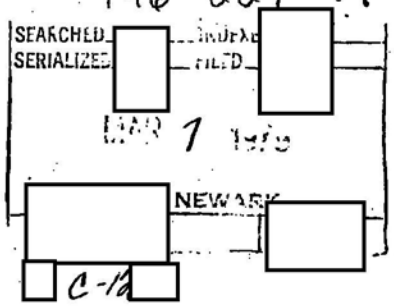

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NK 196-329

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The following investigation was conducted by SC [redacted]

On February 23, 1979, [redacted] Customer Services [redacted] Credit Bureau Associates, 817 Carpenter Street, Camden, New Jersey, advised that her agency has a file on [redacted] and under the provisions of the Fair Credit Reporting Act, the following is set forth:

Full Name:
Residence:

Employment:

Telephone:

[redacted]

NK 196-309-19

196-329 20

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MAR 14 1979

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/7/79

[redacted] b6 b7C
New Jersey, telephone number [redacted] furnished the following information concerning the purchase of stock in Resorts International through Corporate Loan and Investment Corporation.

[redacted] advised that [redacted] a friend of his, first told him about the investment. [redacted] got him in touch with [redacted] who is the contact for Corporate Loan and Investment Corp. in New Jersey.

[redacted] b6 b7C stated that he was under the impression that he was renting casino stock, Miami, Florida. He stated that for $2,500.00 he rented 275 shares of stock. The stock was Resorts International Casino stock. He was told if the gambling referendum was not passed in Miami, it would revert back to Atlantic City Resorts International stock.

He advised that on September 29, 1978, he went to Household Finance Corporation, Woodbury, New Jersey, and borrowed $2,500.00. He turned this money over to [redacted] on October 2, 1978, and received a receipt from [redacted] He stated that the Corporation made three payments on the loan and [redacted] made one payment for him on January 27, 1979. He called [redacted] to see about the loan payments. He was told by [redacted] it was taken care of.

[redacted] stated that he picked up his Corporate papers a few days later at [redacted] home. He kept all the letters he received regarding this investment. He turned those letters over to the Federal Bureau of Investigation, Bellmawr, N.J., along with the corporate papers and payment receipt.

Investigation on 3/5/79 at Bellmawr, N.J. File # NK 196-329-20

by SA [redacted] SA [redacted] Date dictated 3/6/79 b6 b7C

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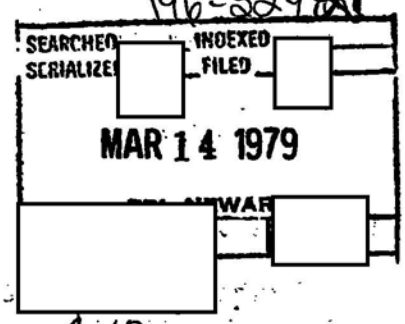
196-32921



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/8/79

[redacted] New Jersey, telephone number [redacted] came into the Bellmawr Office of the Federal Bureau of Investigation (FBI) and furnished the following information regarding his investments into Casino Stock, Atlantic City, New Jersey, from Resorts International. b6 b7C

[redacted] advised that a friend of his, [redacted], told him in April or May, 1978, about some stock that was available in Resorts International. [redacted] took him to [redacted] New Jersey, a couple of weeks later.

[redacted] told him that he would be buying bearer shares of Casino Stock in Resorts International. The dividends would be paid in cash, and he [redacted] would hold the stock itself. [redacted] told him to take out a loan and turn the proceeds of the loan over to him [redacted] stated that his corporation, Corporate Loan and Investment Corporation, New York, New York, would repay the loan for him [redacted]. After one year, he was to start receiving his dividends, which were to be 200 - 300 every quarter. Out of these dividends money would be taken out to repay the corporation for their paying off his loan. b6 b7C

[redacted] stated that sometime in April or May, 1978, he went to Household Finance Corporation (HFC) and borrowed $2,500. He turned this money over to [redacted] at [redacted] home. A few days later, he received papers reflecting he purchased 125 shares of Atlantic City Casino Stock from Resorts International in Atlantic City, New Jersey. He received these papers from [redacted]

In early September, 1978, [redacted] approached him and told him that they have the same deal going for stock in casinos in Miami, Florida. He told [redacted] that he would invest another $2,500 into the Miami deal, only if the first loan was completely paid off. [redacted] agreed to this, so on September 12, 1978, he went to Beneficial Finance Company and borrowed another $2,500. [redacted] sent [redacted] New Jersey, over to his house, and he gave the money to him. b6 b7C

Investigation on 3/7/79 at Bellmawr, NJ File # NK 196-329 -2/

by SA [redacted] Date dictated 3/8/79

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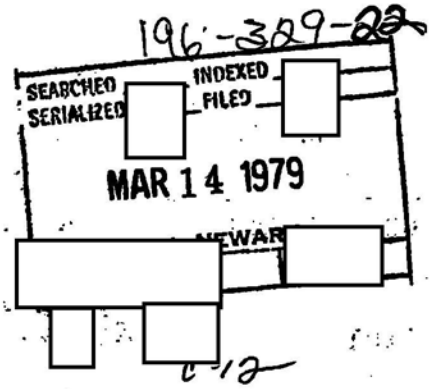
[redacted] advised that he did, in fact, turn the money over to [redacted] About two weeks went by and his first loan was not repaid, so he went over to [redacted] residence and told him he wanted the first loan repaid. [redacted] assured him that it would be, and about three weeks later, the first loan was repaid by [redacted] b6 b7C

[redacted] stated that he received a second set of papers reflecting that he obtained 250 shares of Miami Casino Stock from Resorts International in Miami, Florida.

He stated that in November, 1978, he received in the mail a new contract from [redacted] which reflected that since the Miami gambling did not go through, he now has 250 shares of Atlantic City Casino Stock from Resorts International. b6 b7C

He stated that as of this time, his loan with Beneficial has not been delinquent. He stated that he does not know who made the last two loan payments for him, but assumes it was [redacted]

[redacted] made available all his papers regarding the stock investment. He did stated that two receipts were missing. One of the receipts was the receipt for the original loan signed by [redacted] He also received from [redacted] a receipt for $500, which [redacted] told him was to cover the brokerage costs, which [redacted] was paying.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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/8/79

[redacted] b6 b7C
New Jersey, was interviewed at his residence. He furnished the following information regarding his dealings with [redacted] and stock purchased in Resorts International.

[redacted] stated that [redacted] told him about the investment and introduced him to [redacted]

[redacted] advised that on April 10, 1978, he obtained a loan for $2,500.00 from Household Finance Company. He and [redacted] b6 b7C Pa., where [redacted] There he gave the $2,500.00 to [redacted] and was given a receipt which he made available. During this meeting he told [redacted] asked him if he would be interested in [redacted] company since they did not [redacted] He agreed and sometime later [redacted] told him what [redacted]

[redacted] stated that he was told by [redacted] that b6 b7C he could get the loan at Household Finance Co., without any problems because the company [redacted] He stated that in two hours he had the loan. [redacted] made available his loan agreement.

[redacted] also made available receipts for six of his monthly payments. The receipts reflect the following information:

Date	Money Order #	Bank Drawn on	Amount
May 26, 1978	[redacted]	First Peoples National Bank of New Jersey.	$ 80.00
June 28, 1978	[redacted]	Heritage Bank, Echelon Office, Voorhees, N.J.	78.38
Undated	[redacted]	The Fidelity Bank Philadelphia, Pa.	101.00

Investigation on 2/28/78 at [redacted] New Jersey File # NK 196-329-22

by SA [redacted] Date dictated 3/5/79

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NK 196-329

Date	Money Order #	Bank Drawn On	Amount
August 7, 1978		Traveler's Express Company	$ 80.00
September 11, 1978		Traveler's Express Company	78.38
October 6, 1978		Traveler's Express Company	78.38

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furnished his papers reflecting that he has obtained a loan for Corporate Casino Stock, in Atlantic City. The loan to be paid for through Corporate Loan and Investment Co., New York, N.Y., signed by and A document reflects has obtained 125 shares of Atlantic City Casino Stock from Resorts International, in Atlantic City, N.J.

also made available three letters he received postmarked Miami, Fla., dated November 8, 1978, November 8, 1978, and February 6, 1979. The contents of these letters are as follows:

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The letter postmarked November 8, 1978, reflects a bulletin to all Contacts, due to the defeat of Casino gambling in Miami, Fla., all clients will receive paper work for guarantee of Resorts stock, Atlantic City, N.J. Contact signed by

The other letter postmarked November 8, 1978, reflects that production percentage is dropping and it is important he keep his percentage above sixty percent for further employment with our corporation. If any questions contact signed

The third letter postmarked February 6, 1979, reflects that there has been a delay in your loan payments. The delay was a result of the Resorts International license being held up by the State of New Jersey. The situation will be corrected in the near future, signed .

NK 196-329

[redacted] advised that he was responsible for getting [redacted] of his friends involved in the stock investment, and they are: b6 b7C

[redacted]
Telephone Number [redacted]
Amount $2,500.00

[redacted]
Amount $2,500.00

[redacted]
Amount $2,500.00

[redacted] also advised that he received the following payments from [redacted] for the printing work done: b6 b7C

Date	Description	Amount
May 6, 1978	2,500 Business letters	$ 248.00
May 27, 1978	4,000 Letterheads	250.00
June 3, 1978	2,000 Envelopes 3,000 Business letters 2,000 Business letters	695.00
June 16, 1978	10 Different letters 1,000 each	546.00
June 30 , 1978	2,000 Business cards	220.00
	Total Paid	$1,959.00

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He stated that [redacted] still owes him between $500.00 and $600.00 for work done and not paid for. b6 b7C

[redacted] made available his [redacted] used in connection with [redacted].

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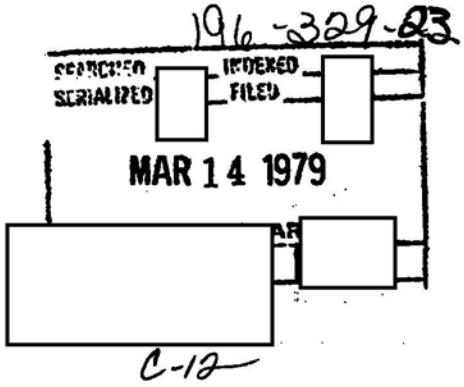

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/9/79

[redacted] home address [redacted] b6
[redacted] New Jersey, home telephone number [redacted] b7C
[redacted] appeared at the office of the Federal Bureau of Investigation in Bellmawr, N.J. [redacted] furnished the following information:

He advised that he is employed as a [redacted] with [redacted] with the home office located at [redacted] New York, business telephone number of [redacted]

[redacted] advised that on an unrecalled date during April of 1978, he learned from [redacted] who resides on [redacted] N.J., that there was an opportunity to purchase a stock option for Resorts International Stock. [redacted] advised that at the time that he had the discussion with [redacted] the stock was selling for $25.00 per share. b6 b7C

[redacted] advised that he accepted [redacted] invitation to purchase 125 shares at $25.00 a share.

He stated during this conversation with [redacted] gave him a business card with the name of [redacted] which listed his name, address and business telephone number. [redacted] advised that according to the business card, [redacted] resided on [redacted] N.J. He advised that on one occasion he met [redacted], who indicated that he was a [redacted] with an investment firm, name and address not recorded. b6 b7C

[redacted] advised that he eventually met with [redacted] at his house in [redacted] N.J., during [redacted] of 1978. He stated at that time he decided to actually purchase the stock option, and eventually obtained a $2,500.00 loan from the Bank of New Jersey, which office is located on the [redacted] N.J.

He advised after obtaining the loan from the Bank of New Jersey, he actually personally paid [redacted] $2,500.00 in cash. He stated this transaction occurred at [redacted]

Investigation on 3/7/79 [redacted] Bellmawr, N.J. File # NK 196-329-83

by SA [redacted] [redacted] Date dictated 3/8/79

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NK 196-329

[redacted] He stated that [redacted] presented him with a receipt which reflected the fact that he purchased $2,500.00 worth of Resorts International Stock. He stated approximately one month later he received a form which reflected the fact that he actually had 125 shares of Resorts International Stock in his name at $25.00 per share. He stated that [redacted] presented him the certificate at his residence. He advised that [redacted] told him that he would personally hold onto the actual stock certificates.

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[redacted] advised that during [redacted] of 1978, word filtered down that there was some question regarding the stock that he had purchased from [redacted]. He stated that there were indications that the stock that he purchased was a bad deal.

[redacted] advised that on one occasion, he had the opportunity to meet a [redacted] who was supposed to be a [redacted] He stated that he met [redacted] New Jersey, during [redacted] of 1978. He stated there were several other individuals in attendance at this party and he is of the opinion that they too may have been individuals who purchased stock options.

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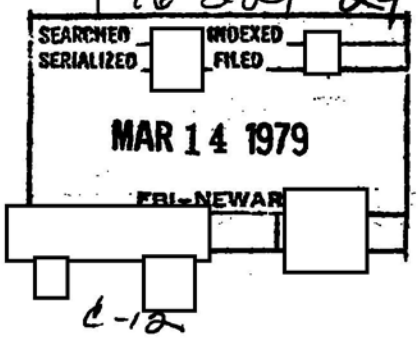
196-329-24



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/8/79

[redacted] New Jersey, voluntarily appeared at the Bellmawr Office of the Federal Bureau of Investigation (FBI) and furnished the following information regarding his dealings with Corporate Loan and Investment Corporation and [redacted]

[redacted] advised that he [redacted] Blackwood, New Jersey. [redacted] asked him if he was interested in getting in on the ground floor of some Atlantic City Casino Stock. Since he had already invested into casino stocks, he told [redacted] he was interested. [redacted] told him that the investment would not be on the regular market, but that a special fellow handles the account. It was so the casino could invest in land, buildings, and speculation. [redacted] told him he would get four times the amount back that you invest. He was told to get a loan in the sum you wished to invest and [redacted] would get him in contact with the right individual. [redacted] told him organized gambling was behind it.

On August 11, 1978, he obtained a $10,000 loan and took the proceeds of the loan to [redacted] There he met [redacted] He gave [redacted] the $10,000 and received a receipt from [redacted] He was told he would later receive his paperwork.

[redacted] stated that [redacted] asked him if [redacted] He stated that there were seven other contact men in New Jersey, and they were:

[redacted]

Investigation on 3/1/79 at Bellmawr, NJ File # NK 196-329-27

by SA [redacted] SA [redacted] Date dictated 3/5/79

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NK 196-329

[redacted] stated that when he [redacted] b6 b7C

He stated that [redacted] During this period he actively attempted to [redacted] to the following individuals:

[redacted]	$5,000
	2,500
	5,000
	10,000
	50,000
	15,000
	5,000
	10,000
	5,000
	5,000
	2,500
	5,000

He stated that [redacted] first got involved for $5,000 and told him that he [redacted] would like to get in for more money, but could not do so because of the $5,000 loan, so he told this to [redacted] called [redacted] and told him that he would pay off the first loan as soon as he [redacted] got the second loan. [redacted] got the $10,000 loan, but [redacted] did not pay off the first. b6 b7C

[redacted] stated that sometime in late [redacted]

He stated the main reason [redacted] told him to [redacted] He told him he would also [redacted] he [redacted] During the first [redacted] 1978, he left for [redacted] He was told that [redacted] b6 b7C

NK 196-329

[redacted] b6 b7C

The people working at the office were:

[redacted]

[redacted] stated that all he saw was the same thing they had in the [redacted], which [redacted] b6 b7C

[redacted] wanted [redacted] to set up an [redacted]

He advised that [redacted] He did not know of any office in [redacted] b6 b7C

[redacted] stated after he [redacted] and that is why he [redacted]

He stated that [redacted] The number is [redacted] His home phone number is [redacted] He stated that occasionally [redacted]

[redacted] made available a package of papers which represent his holdings in the corporation. The papers are as follows:

NK 196-329

1. A receipt dated November, 1978, for 1400 shares of Casino Stock Rental - Miami, Florida, signed by [redacted]

2. Papers reflecting [redacted] obtained 1400 shares of Miami Casino Stock from Resorts International in Miami, Florida.

3. A paper reflecting 1400 shares of Atlantic City Casino Stock from Resorts International.

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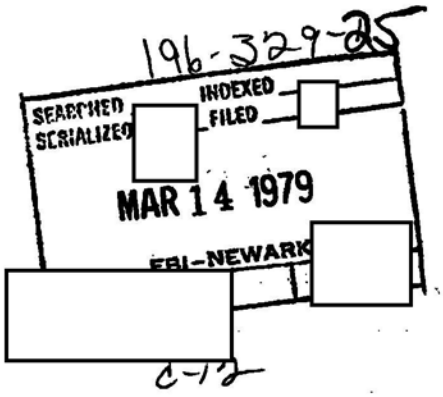
[redacted] stated the third paper reflects the transfer from Miami Stock to Atlantic City Stock since the gambling bill was defeated in Florida.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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/7/79

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New Jersey, furnished the following information regarding his investment into Casino Stocks, Atlantic City, New Jersey:

advised that a friend of his, advised him of the stock investments. He was told the deal was with a group of professional gamblers from Los Vegas and the Bahamas, who could not be identified, so they needed names of investors to place on the corporate stock registers. The money is to be used for land speculation, payoffs, and any other necessary disbursements. The investor is to take out a loan, and for this he receives shares of casino stock. One year after the casino opens, they begin to draw dividends (four a year). Out of the dividends, a portion is taken out to repay the corporation for paying the loan. After seven years, you can either keep the stock or sell it.

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decided to invest so he went to the Heritage Bank and borrowed $5,000. introduced him to the New Jersey Division of the Corporate Loan and Investment Corporation, Resorts International. gave him a receipt for his $5,000, which reflects that he rented 575 shares of Casino Stock, Miami, Florida. Sometime later, he picked up a package of papers from reflecting he owns 575 shares of Miami Casino Stock from Resorts International in Miami, Florida.

told him that was the contact man for the State of New Jersey.

On November 25, 1978, he invested an additional $5,000 in Casino Stock Rental, Atlantic City, New Jersey, which represented 700 shares at $51.00 per share. He received a receipt from

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stated that he visited once in During this meeting, he

Investigation on 2/23-27/79 at NJ File # NK 196-329-25

by SA
SA

Date dictated 3/2/79

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NK 196-329

[redacted] in December, 1978, and told him that [redacted] b6 b7C
[redacted]
While he was the contact, he got individuals to invest, and he stated he received [redacted]

He advised that he made many calls to [redacted] b6 b7C
[redacted] regarding the investments.
He stated that [redacted] brought [redacted] in order to
[redacted]

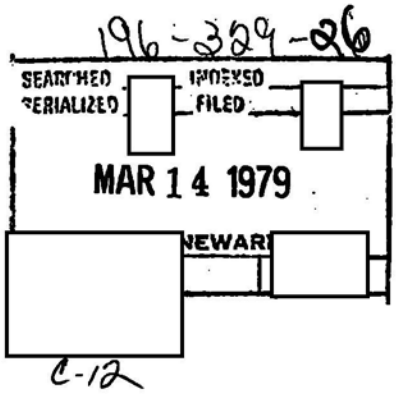
[redacted] stated that during [redacted]
[redacted] 1978, he made a call to someone who he
[redacted] He assumed it was
[redacted]

[redacted] stated that right after he was first contacted b6
by the Federal Bureau of Investigation (FBI) on [redacted] 1979, b7C
[redacted]

[redacted] stated [redacted]
[redacted]

[redacted] also [redacted] b6
[redacted] New Jersey. b7C

[redacted] stated that he also got [redacted]
[redacted] to borrow money from Beneficial Finance Company
of New Jersey in the sum of $2,500. He stated that because his
[redacted]
so he is making her papers and letters received from the investment, available to the FBI along with his own papers.


196-329-26
SEARCHED
SERIALIZED
INDEXED
FILED
MAR 14 1979
NEWARK
C-12

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/13/79

[redacted] Frederick's Limousine Service, 20 West Nicholson Road, Audubon, New Jersey, advised that [redacted] 1978. b6 b7C

[redacted] advised that [redacted] is one of their customers. He apparently has been a customer of long standing with [redacted] because [redacted] told him [redacted]

He stated that around [redacted] The total price was [redacted] which [redacted] paid in cash. He stated that he is not familiar with New Jersey, so he cannot tell where he took [redacted] stated [redacted] The other places he took him were all residences. b6 b7C

[redacted] stated that he again drove [redacted] around during the [redacted] 1979, and for that day, he owes [redacted] which has not been paid.

He stated that he received a phone call from [redacted] during [redacted] 1979, requesting that a limousine be reserved for him on [redacted] 1979, [redacted] The limousine was used, and the price was [redacted] The driver of the car was [redacted] b6 b7C

[redacted] stated that [redacted] told him that [redacted] was connected with Resorts International, however, [redacted] never told him he was.

[redacted] stated that he has [redacted] numbers for [redacted] They are [redacted]

Investigation on 3/8/79 [redacted] Audubon, NJ File # NK 196-329-26 b6 b7C

by SA [redacted] SA [redacted] Date dictated 3/9/79

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Record Request
FD-125 (Rev. 1-30-75)

File

Date 3/14/79

☐ Birth ☐ Credit ☐ Criminal ☐ Death ☐ INS ☐ Marriage* ☐ Motor Vehicle ☑ Other Telephone
☐ Driver's License

To [redacted]	Buded
Return to [redacted]	File number 196-329

Name and aliases of subject, applicant, or employee, and spouse

[redacted]

Addresses
Residence [redacted]
Business
Former

PER CUSTODIAN OF RECORDS N.J.
BELL TELEPHONE CO
550 BROAD ST.
NEWARK, N. J. [redacted]

* Date and place of marriage (if applicable) 3/29/79

Race	Sex ☐ Male ☐ Female	Age	Height	Weight	Hair [redacted]	Eyes

Birth date	Birthplace

Arrest Number	Fingerprint classification	Criminal specialty

Specific information desired
Subscribers to following telephone #'s

Social Security Number

Results of check

[redacted]

196-309-27

MAR 14 1979

FBI—NEW [redacted]

(Use reverse side, if necessary)

FBI/DOJ

UNITED STATES GOVERNMENT

memorandum

DATE: 3/13/79

REPLY TO ATTN OF: SA [redacted] b6 b7C

SUBJECT: [redacted] ET AL;
SCHEME TO DEFRAUD; FBW - MF (B)
(OO: NEWARK)

TO: SAC, NEWARK (196-329) (CRA) (P)

This matter involves an investment scam, whereby victims were led to believe they were investing in "under-the-counter" stock in Atlantic City Casino - Resorts International. They operated under the name Corporate Loan and Investment Corp. Total amount involved is believed to be $600,000.00.

The following information is requested from each victim:

(1) Determine exact details of how he became aware of the investment.
(2) Determine what he thought he was investing in.
(3) Determine if he was telephonically contacted by either [redacted] or individual he dealt with in connection with the investment. b6 b7C
(4) Obtain his telephone number.
(5) Determine if he personally got anyone to become involved in the investment.
(6) Obtain all documents he has in his possession regarding this investment.

LEAD:

NEWARK DIVISION

AT ATLANTIC CITY, N.J.:

[redacted]

196-329

SEARCHED [redacted] INDEXED
SERIALIZED [redacted] FILED [redacted]
MAR 13 1979
FBI NEWARK

[redacted]

(4) [redacted]

SSRA Atlantic City

Buy U.S. Savings Bonds Regularly on the Payroll Savings Plan

OPTIONAL FORM NO. 10
(REV. 7-76)
GSA FPMR (41 CFR) 101-11.6
5010-112

NK 196-329

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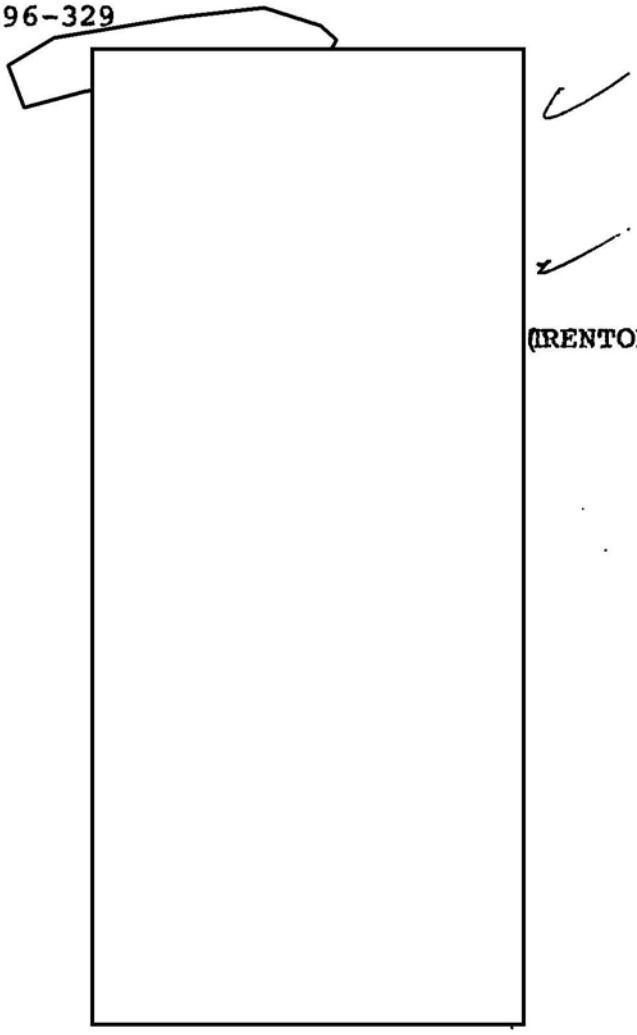
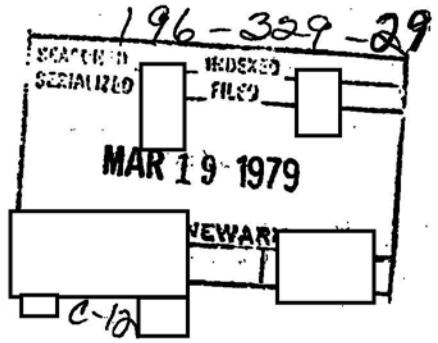


(RENTON R.A.)

It is requested that all leads be covered within two weeks of receiving this memo, due to the fact AUSA, Camden, has requested all victims be interviewed before issuing arrest warrant against subjects.


196-329-29
SEARCHED
SERIALIZED
INDEXED
FILED
MAR 19 1979
NEWARK
C-12

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/14/79

[redacted] b6 b7C
New Jersey, furnished the following information concerning his investment into Resorts International Stock through [redacted]

[redacted] advised that he heard about the investment through [redacted] told him that he could buy the stock at a good price and [redacted] would be better able to explain it.

[redacted] stated that he went to [redacted] in [redacted] There, [redacted] explained about the stock. He assumed that he was renting Resorts International Stock. He stated that in [redacted] 1978, he went to the First Peoples Bank of New Jersey and borrowed $3,500. He took the proceeds of the loan over to [redacted] and gave it to [redacted] He later picked up his papers, which reflect he obtained 175 shares of Atlantic City Casino Stock from Resorts International, Atlantic City, New Jersey. He stated that payments were made on the loan from [redacted] 1978. He has made payments since [redacted] 1979.

[redacted] made available all papers in his possession concerning the stock investment made to [redacted]

Investigation on 3/12/79 at [redacted] NJ File # NK 196-329 -29

by SA [redacted] Date dictated 3/13/79

b6 b7C

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196-329-30

SEARCHED INDEXED
SERIALIZED FILED

MAR 19 1979

NEWARK

C-1

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b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/9/79

[redacted], telephone number [redacted] was interviewed at her residence and furnished the following information: b6 b7C

She said in reference to the Resorts International Casino Stock, she said she heard about it from [redacted], [redacted] New Jersey, known as [redacted] She said [redacted] had invested $5,000 into Resorts International Casino Stock, and that she thought it might be a good investment for her too.

She said she told friends of her about the stock, [redacted] New Jersey, and that they b6 b7C invested $5,000 into the stock prior to her getting any of the stock herself. She said she actually got the telephone number of [redacted] and that the telephone numbers were [redacted] She said since [redacted] invested in the stock prior to her investing in the stock, [redacted] gave [redacted] for getting someone else into the stock, and that when [redacted] invested their money into the stock, [redacted] also gave them $150 for her getting involved in the stock. She said her investment was $2,500, which she took out a loan at the Monroe Savings and Loan Association, Williamstown, New Jersey, during December of 1978.

She said [redacted] had informed her at her house of the b6 b7C deal, and that when she agreed to invest the $2,500, he agreed to mail a money order for her repayment of the loan directly to her, instead of at the Monroe Savings and Loan Association, due to the fact that she [redacted] and did not want anyone there to know that someone else was making the loan payments. She said that a short while after, she had made her investment, she was recontacted by [redacted], and he advised her that he was going to mail the payment direct to the [redacted] Savings and Loan Association. She stated no payments, to date, have been made by [redacted] or anyone connected with the Resorts International Stock.

[redacted] concluded by furnishing the original copies of the Resorts International Stock letters.

Investigation on 2/28/79 at [redacted] NJ File # NK 196-329-30

[redacted] SA [redacted] [redacted] Date dictated 3/5/79

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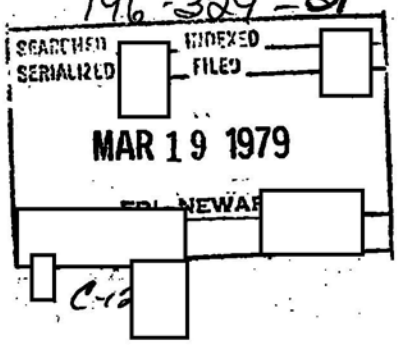
196-329-31



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/12/79

b6
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[redacted] New Jersey, was interviewed at [redacted] furnished the following information regarding his association with [redacted] and investments into Casino Stock, Resorts International.

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[redacted] advised that he met [redacted] 1978, and told [redacted] that he has a way of making money. [redacted] told him it was not something that you could go to jail for, but it is a little grey. [redacted] told him it was investments in stock of Resorts International that was not on the market as yet, and probably would never go on the market. [redacted] told him that he would have to borrow money and turn this money over to a [redacted] keeps the stock, and after the casino is opened one year, you start receiving dividends on the investment in cash. The loan would be paid off by [redacted] and when you start receiving the dividends, a portion would be withheld to repay the original loan.

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[redacted] stated after hearing the facts of the stock investment, he told [redacted] that if anyone other than you told me this, I would not get involved in this.

[redacted] stated that he did go to his bank, [redacted] 1978, and borrowed $2,800 on [redacted] 1978, he borrowed an additional $700.

[redacted] stated that [redacted] took him over to the [redacted] and introduced him to [redacted] gave him a receipt for $3,000 on May 1, 1978.

[redacted] stated that after meeting with [redacted] told him that he [redacted] could make some additional money in commissions for anyone he got to invest.

[redacted] stated that he has invested $15,500 through his [redacted] and got around [redacted] of his friends to invest. He did

Investigation on 2/27/79 at [redacted] NJ File # NK 196-329-3/

by SA [redacted] SA [redacted] Date dictated 3/6/79

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receive about $3,000 in commissions from [redacted] b6 b7C

[redacted] stated that [redacted] liked to act like a big spender and, in fact, he was. He stated that one day, [redacted] asked him to follow him. [redacted] to [redacted] New Jersey. When they arrived, there was a [redacted] sitting in the driveway. [redacted], and it was paid in full. The cost was $4,100. [redacted] stated that [redacted]

[redacted] stated that [redacted] also wanted him to work for him. [redacted] wanted him to work as [redacted] for his [redacted] [redacted] stated that [redacted] He wanted [redacted] b6 b7C

[redacted] He stated that [redacted] had a form for this, and all you needed to do was check it yes or no. He stated that he had no idea why [redacted] wanted this information. [redacted]

[redacted] stated that [redacted] [redacted] was going to pay him [redacted] He stated he [redacted] b6 b7C

he visited:

[redacted]

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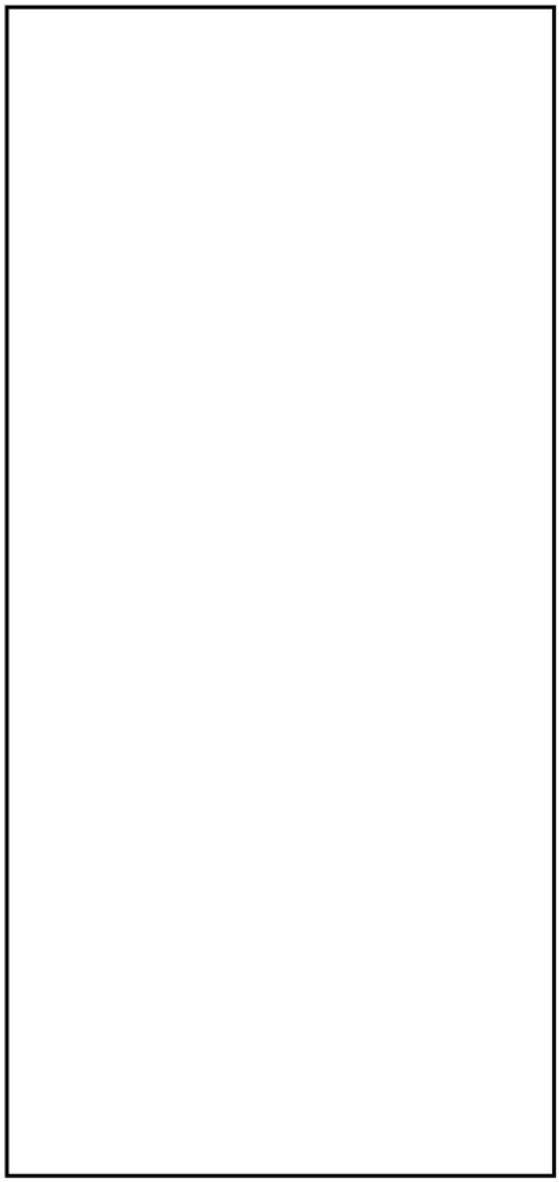

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[redacted] stated that the next day he was [redacted]
[redacted] After looking [redacted]
[redacted] He told [redacted]
to go into, and [redacted] told him to [redacted] refused

NK 196-329

[redacted] He heard that [redacted] was offered the job for [redacted] He said [redacted] also [redacted]

[redacted] furnished all the papers he had in connection with the stock transactions.

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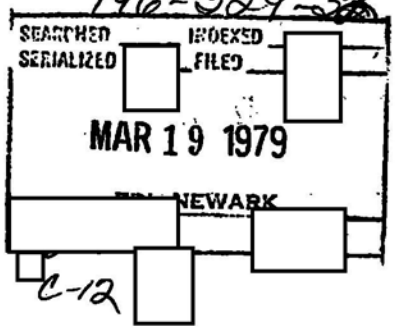
196-329-32

196-329-38



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/9/79

[redacted], New Jersey, telephone number [redacted] voluntarily came into the Bellmawr Office of the Federal Bureau of Investigation (FBI) and furnished the following information regarding his investment into Resorts International stock through [redacted] b6 b7C

[redacted] advised that he is employed with [redacted] Through this [redacted] he knows a [redacted] told him of a stock deal that should be a sure winner. [redacted] told him he [redacted] knows a fellow who can sell Resorts International stock. This guy is renting stock which was bought in a large block by some organized gamblers who needed investors other than themselves to be shown on the stock. b6 b7C

[redacted] stated that the deal sounded good to him, so he went to Household Finance Company on May 15, 1978, and borrowed $2,500. On May 15, 1978, [redacted] drove him over to [redacted] where he gave [redacted] the $2,500. [redacted] gave him a receipt which reflects he [redacted] received $2,500 from [redacted] for Corporate Casino Stock, 125 shares. b6 b7C

He stated that in [redacted], 1978, he went to Beneficial Finance Corporation and borrowed another $2,500 to invest.

He stated that [redacted] made all the payments on the loans until [redacted], 1979, when he had to make them himself. b6 b7C

[redacted] also stated that [redacted] told him the first loan would be paid off right after he [redacted] obtained the second loan. [redacted] stated that [redacted] did not pay off the first loan. He did state that he wrote numerous letters to [redacted] requesting he pay off the first loan. He also stated that because of a VA loan for around $1,300, he could not keep up with all the loans. [redacted] by letter dated October 16, 1978, from Miami, Florida, advised him that it would be paid in full within the next two weeks.

Investigation on 2/28/79 at Bellmawr, NJ File # NK 196-329-32

by SA [redacted] Date dictated 3/5/79

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NK 196-329

[redacted] stated that on [redacted] 1978, he received a letter from [redacted] reflecting that his [redacted] would be paid in full before January 15, 1979. [redacted] stated that [redacted] loan for him sometime in January, 1979.

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[redacted] made available all his papers concerning the casino stock investment. Among the papers were twelve letters postmarked Miami, Florida. Three of these letters were receipts covering payments on his loans.

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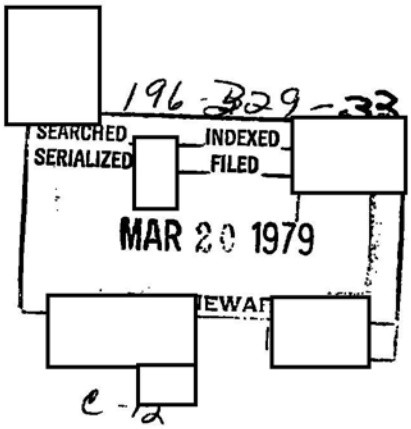
196-329-33
SEARCHED
INDEXED
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FILED
MAR 20 1979
EWAR
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[redacted]

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[redacted]
dba CORPORATE LOAN
INVESTMENT CORPORATION
NEW YORK, NY;
RESORTS INTERNATIONAL STOCK
SCHEME TO DEFRAUD; FBW; MF
OO: NEWARK
NEWARK 196-329

On March 9, 1979, [redacted] advised that [redacted] had recently related information that an individual identified as [redacted]

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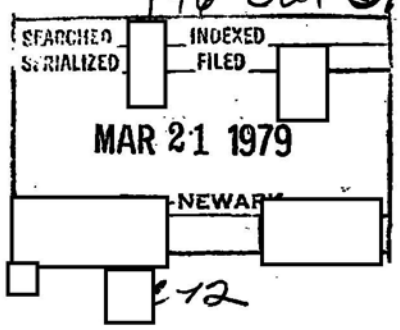
Source was directed to develop additional information on this matter.

196-328-31



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/16/79

[redacted] Holman Leasing Company, Route 38 - 73, Maple Shade, New Jersey, furnished the following information regarding their business relationship with [redacted]

[redacted] stated that their first dealings with [redacted] began on [redacted] New Jersey. He listed his employment [redacted] and his Social Security Number as [redacted]

[redacted] stated that he has heard that [redacted]

[redacted] stated that [redacted] During this time, he made monthly payments of $257.50. The total payments were $2,060.00.

[redacted] The monthly payments on this vehicle were $281.48 each for a total of $2,533.32.

On [redacted] The montly payments were $263.11, and the total was $3,420.43.

[redacted] which cost him $350.62, plus a cancellation fee of $1,650.

[redacted] gave the following figures as what [redacted] paid to [redacted]

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Investigation on 3/14/79 at Maple Shade, NJ File # NK 196-329-34

by SA [redacted] Date dictated 3/15/79

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NK 196-329

Date	Purpose	Amount
January 2, 1975	Security Deposit	$ 250.00
January 2, 1975 - September 1, 1975	Monthly Billings	2,309.20
August 29, 1975	Tire Charge	33.60
September 30, 1975	Cancellation Fee	400.00
October 1, 1975 - June 1, 1975	Monthly Billings	2,533.32
November 29, 1976	Security Deposit	327.67
December 1, 1976 - October 1, 1977	Monthly Billings	3,420.43
March 15, 1977	Alarm Installation	93.68
July 13, 1977	Charge back	789.00
November 15, 1977	Cancellation Fee	1,371.00
November 21, 1977 - January, 1978	Monthly Billings	705.07
January 3, 1976	Cancellation Fee	1,650.00
November 3, 1976	Rental Charges	78.87
November 24, 1976	Rental Charges	52.09
June 16, 1978	Rental Charges	586.36
October 10, 1978	Rental Charges	607.99
	Total Amount Paid	$15,208.00

[redacted] advised that all of the above monies were paid by [redacted] in cash. He stated that in addition, [redacted] owes them [redacted] for [redacted] leased vehicles. These vehicles have been returned, one by [redacted] himself, and the others were picked up in Marathon, Florida. b6 b7C

[redacted] stated that [redacted] was the person [redacted] He stated that [redacted] sometime [redacted] and went [redacted] He stated that [redacted] for [redacted] but [redacted] so he [redacted]

[redacted] stated that they did receive a bad check of [redacted] from the First National Bank of Marathon, Florida, on [redacted] 1979, in the sum of $1,850.00. The check was returned for "Insufficient Funds".

NK 196-329

[redacted] stated that he never heard [redacted] state that he was working for Resorts International, but he heard he had something to do with [redacted]

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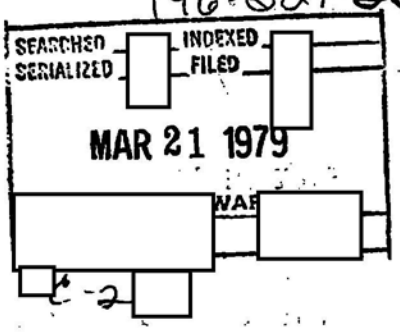
196-329-35



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/19/79

[redacted] also known as [redacted] New Jersey, telephone number [redacted] voluntarily came into the Bellmawr Office of the Federal Bureau of Investigation (FBI), and furnished the following information regarding his association with [redacted] b6 b7C

[redacted] stated that he first met [redacted] This would have been [redacted] b6 b7C

He stated that at the time, [redacted] b6 b7C

[redacted] stated that he heard [redacted] b6 b7C

He stated that for about the [redacted] stated that at that time, he was as high as he was going to go with [redacted] Also, he wanted to go to [redacted]

[redacted] stated that around [redacted] he decided to go to [redacted] He stated that [redacted] b6 b7C

Investigation on 3/15/79 at Bellmawr, New Jersey File # NK 196-329

by SA [redacted] Date dictated 3/16/79

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He stated that either the [redacted] He flew to Miami and there he rented a car and drove to Marathon, Florida. He stayed in the Holiday Inn. b6 b7C

[redacted] told him that [redacted] but first, [redacted] stated that [redacted] He stated that he did [redacted] He was told these were [redacted]

He stated that the [redacted] He stated that [redacted] stated he [redacted] This was around the [redacted] b6 b7C

[redacted] did attempt to have him invest in Resorts International stock two or three times. [redacted] stated that since he was not interested in buying the stock, he told [redacted] he would not invest. As a matter of fact, after hearing [redacted] pitch, he stated that it sounds like a scam. [redacted] just laughed it off and no longer pressed him on the matter. b6 b7C

[redacted] stated that he never did anything for [redacted] and [redacted] never sent him anywhere, especially [redacted]

He stated that the following people were working in [redacted]

[redacted]

[redacted] (Last Name Unknown) [redacted]

[redacted] Name Unknown) [redacted]

[redacted]

[redacted] stated the office was a house located across the seven mile bridge and down a dirt road. [redacted]

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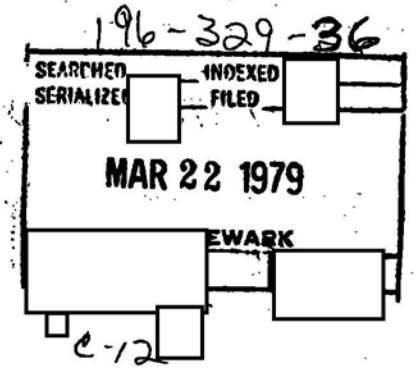
196-329-36



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/21/79

[redacted] b6 b7C

New Jersey, [redacted], telephone number [redacted], stated that he had invested $5,000 in the stock investment program regarding casino stock. He stated he was first introduced to this stock investment company by [redacted], New Jersey. He stated that he had discussed the possibilities of purchasing this stock and was advised that he had to obtain a bank loan for the amount he was wishing to purchase in this stock company. He then went to the Heritage Bank, [redacted] New Jersey, and obtained [redacted], and turned over the proceeds to [redacted] New Jersey, and then was sent the stock certificates. He stated that he was not entirely certain what he exactly he was purchasing, but that it was a stock rental deal that paid dividends as the price of the stock went up, and as the particular casino, in this case, Resorts Casino, paid dividends. The dividends would pay the interest and the loan back to the Heritage Bank, as well as would soon pay him a dividend as well. He felt that it would take him approximately two years to receive any money, but that in the meantime, whatever dividends were paid, would go toward the loan payment, and that the loan would cost him nothing, and he, in essence, would obtain the dividends for nothing.

[redacted] stated that approximately a month ago, he did receive a telephone call from one of the sales representatives but he does not recall their specific name. He did not recommend to any individual to purchase this stock, nor does he know of any individual that may have purchased stock in this company, with the exception of [redacted] b6 b7C

[redacted] turned over all original documents concerning this stock purchased, and they are being maintained as part of this case.

Investigation on 3/19/79 at [redacted] NJ File # NK 196-329-36

by SA [redacted] Date dictated 3/20/79 b6 b7C

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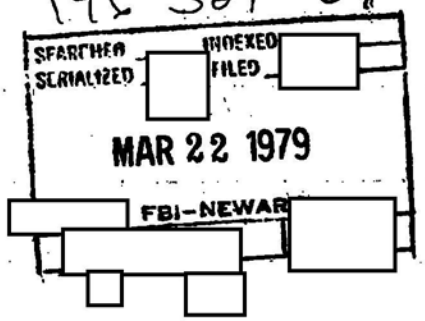
191-329-37



2-12

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/21/79

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[redacted] New Jersey, [redacted] telephone number [redacted] work telephone number [redacted] was interviewed at his place of employment, [redacted] New Jersey. [redacted] stated that he had purchased $5,000 worth of stock after receiving a loan from the Lenape State Bank, [redacted] New Jersey, in the late fall, early winter of 1978. He had heard about this stock offer from [redacted] and stated that for an initial investment of $5,000, he would receive a return within the next seven years of almost $15,000. The deal was even better than that, inasmuch as the initial investment of $5,000 was a loan from the Lenape State Bank, and the loan payment book was to be turned over to the stock investment company, who would make all payments for this five year loan from dividends that were declared by the Resorts International Casino Company, and that he would be receiving dividends in approximately one to two years. He stated he did not encourage anyone else to enter into this stock investment program, and that he did not receive any calls directly from anyone except [redacted], who was the individual who took the $5,000 from him and gave him the stock [redacted] The actual location that this exchange took place was at [redacted] New Jersey. [redacted] stated that he would make available xerox copies of his original documents regarding the stock purchase, but did not at this time, want to part with the originals.

Investigation on 3/19/79 at [redacted] NJ File # NK 196-329-37

by SA [redacted] Date dictated 3/20/79

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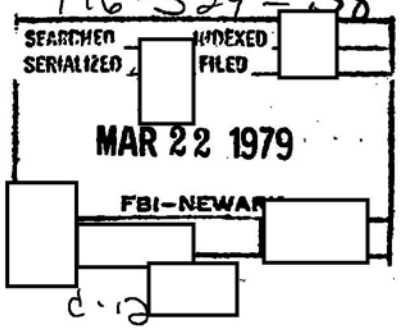
196-329-38



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/21/79

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[redacted] New Jersey, telephone number [redacted] stated he had invested $5,000 into a stock purchase or investment company for casino stock. He had purchased this stock from [redacted] New Jersey, telephone number [redacted] represented himself as an [redacted] explaining that all he had to do was put up $5,000, which he obtained from a bank loan, and he would be part owner of this stock investment company. The loan would then be paid off from the stock dividends, and once the loan had been paid off, he would be receiving the dividend checks every quarter. He was first introduced to [redacted] by a [redacted] The actual cash transfer was made at [redacted] New Jersey.

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He had been telephonically contacted by [redacted] on various occasions, and had even received a call from [redacted] sometime in February, 1979. [redacted] was trying to solicit [redacted] and that [redacted] had received good information regarding [redacted] from another contact man by the name of [redacted] New Jersey, telephone [redacted]

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[redacted] stated that he had purchased 625 shares of stock at $46 a share, and that he had received a loan from the Heritage Bank and Trust Company, [redacted] New Jersey, loan number [redacted], for $5,702.16.

[redacted] then made available xerox copies of his original documents regarding this stock purchase, stating that he did not want to part with any original documents in the hopes that he could salvage part of his investment.

Investigation on 3/19/79 at [redacted] NJ File # NK 196-329-S

by SA [redacted] Date dictated 3/20/79

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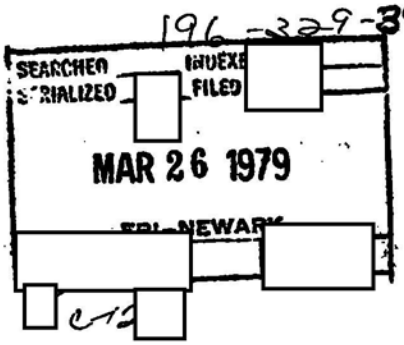
196-329-39



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/20/79

[redacted] JR. was contacted at his place of employment, [redacted] New Jersey. Prior to the interview, he was advised of the official identity of the interviewing agent and informed he was being interviewed concerning any and all business dealings between [redacted] and Corporate Loan and Investment Corporation as part of an official investigation. He provided the following information: b6 b7C

[redacted] resides at [redacted] New Jersey [redacted] telephone [redacted] Any subpoena issued for his testimony in any proceedings should be sent to him at his residence address.

[redacted] was made aware of [redacted] by a [redacted] New Jersey. [redacted] told him that [redacted] was a business consultant for Corporate Loan and Investment Corporation. He was told by [redacted] and later by [redacted] that the Corporation was working in behalf of Resorts International to buy up shares of Resorts stock before the stock was made available for public sale through the stock exchange. This would give Resorts owners a controlling interest in Resorts International. [redacted] corporation and recommended it to [redacted] b6 b7C

Based on [redacted] recommendation, [redacted] decided to invest in the Corporation. In so doing, he understood that he would be a shareholder in Corporate Loan and Investment Corporation, which would use monies he paid in to buy up Resorts International stock.

In order to invest, he was to obtain a loan and turn over the proceeds in the form of cash to [redacted] The Corporation would make the monthly payments and after about one year, [redacted] would receive $300 - $400 each quarter. These quarterly dividends would continue for seven years, although [redacted] was not sure who told him dividends would continue for seven years. b6 b7C

Investigation on 3/14-16/79 at [redacted] NJ File # NK 196-329-37

by SA [redacted] Date dictated 3/19/79

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NK 196-329

made two investments for a total of $4,783, as follows: b6 b7C

First Investment

He borrowed $2,500 from Heritage Bank, New Jersey, on about April 25, 1978, with a monthly payment of $120. He converted the loan check to cash.

On drove him from handed the $2,500 in cash to made out a receipt in his presence. The receipt shows the payment was for "Corporate Casino Stock Atlantic City, N.J. (125 shares)", and signed by turned over the loan papers to including the payment book.

About one or two weeks after paying the money, set up another meeting with New Jersey. After meeting b6 b7C a certification letter showing loan would be paid through the Corporation from dividends. This document also indicated was the owner of 125 shares..."of Atlantic City Casino Stock from Resorts International in Atlantic City, New Jersey".

was also furnished three telephone numbers for The first two numbers were later disconnected and a new single number provided as These numbers were to be called if had any question or problem with his account.

Second Investment

He borrowed $2,500 from Household Finance in September, 1978. Only $2,283 was received after interest was deducted by the finance company.

The loan proceeds were turned over in the form of cash to 103 Fairview

Avenue, Somerdale, New Jersey 08083, telephone [redacted]. This cash was given to [redacted] 1978, at [redacted] set up the meeting. [redacted] a receipt for the $2,283 showing it was for "Casino Stock Rental Miami Fla. (225 shares)."

[redacted] understood that this stock related to a Resorts Casino planned for Miami in the event Florida approved gambling for the state. When this failed in November, 1978, the stock reverted back to Resorts stock in Atlantic City. [redacted] provided a document showing his investment in ..."225 shares of Miami Casino Stock from Resorts International in Miami, Florida." This document was mailed to [redacted], but no mailing envelope was retained by him. [redacted] also provided a document showing the 225 shares reverting from the Miami Casino back to Resorts in Atlantic City. b6 b7C

Payments were made on both loans until about [redacted] 1978, when [redacted] was notified by both Heritage and Household Finance that he was behind in his payments. When payments were made, he would receive a copy of either a Traveler's Check or money order in the mail from an unknown source. b6 b7C

He did talk to [redacted] on the phone about the above transactions, but did not recall what he discussed with [redacted].

[redacted] provided the following documents for which he was furnished a receipt. Each document was initialed and dated "[redacted] by [redacted]

1. Original receipt dated May 2, 1978, for $2,500, signed [redacted] b6 b7C
2. Documents relating to "Casino Stock Investment number [redacted] for 125 shares of Atlantic City Casino Stock.
3. Copies of three receipts for Traveler's Checks, numbers [redacted] showing payee to Heritage Bank for $120.50 each.
4. Two receipts for personal money orders payable to Heritage Bank for $120.50 each, numbers [redacted]

5. One receipt for American Express Company, check number [redacted] for $120.50, payable to Heritage Bank. b6 b7C

6. Original receipt dated August 24, 1978, for $2,283.00, signed [redacted]

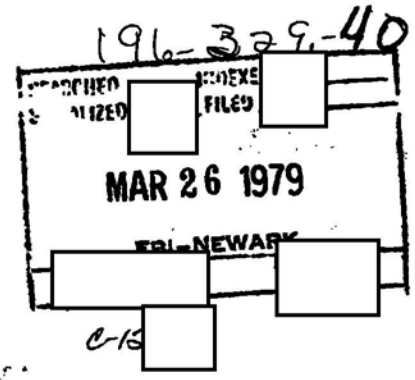
7. Documents relating to stock number [redacted] for "225 shares of Miami Casino Stock..."

8. Documents showing 225 shares of Atlantic City Casino Stock, replacing Miami Stock number [redacted]

9. Letter dated [redacted], 1978, showing information concerning account should be sent to [redacted] Post Office Box [redacted] New Jersey 08031.

10. Two business cards, one each for [redacted], [redacted], New Jersey, and [redacted] New Jersey 08083.

196-329-40



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/20/79

[redacted] b6 b7C
New Jersey, telephone [redacted] was apprised of the identity of the interviewing agent and the nature of this investigation. He stated he is employed by [redacted] as a [redacted] New Jersey, office phone [redacted] He provided the following information:

He stated that he first heard of investments in Resorts International in September of 1978, from a fellow worker named [redacted], who resides in [redacted] New Jersey. [redacted] advised him that an individual that he met at his [redacted] location unknown, by the name of [redacted] (phonetic) had advised him of this investment opportunity. To invest, the individual would have to obtain a loan in increments of $2,500 for purchase of Resorts International stock. This money was to be invested in their Miami Beach casino operation if legalized gambling was passed on the November, 1978 ballot. If gambling did not pass, this money would be invested in their Atlantic City casino operation. [redacted] stated that whoever was providing stock would pay off the loans that were taken by him. He was to get dividends from the stock, and at the end of a time period, he thinks five years, he would sell the stock back and the loan value would be deducted from his profits.

Approximately three to four weeks later, he met [redacted] There were no other potential investors there, although [redacted] was present. [redacted] again described the plan to [redacted] In the interam, [redacted] had taken [redacted] from the [redacted] one for $4,000 and one for $1,000. He gave this money in cash to [redacted] at this meeting. He did receive a receipt from [redacted] but does not have it any longer.

[redacted] advised that he thought he was investing in Resorts International Stock. [redacted] said he was a representative of Resorts International and provided a business card that identified him only as a business consultant. This card did not have Resorts International on it.

Investigation on 3/19/79 at Bellmawr, NJ File # NK 196-329-40

by SA [redacted] Date dictated 3/20/79

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None of his dealings were conducted on the phone. He did receive several letters from the company providing phone numbers to call if they had any questions. He stated he last heard about his investment by a letter from the company stating that they had not paid one of his loan payments. They asked him to "hang in there" and that if he made the payment, he would later be reimbursed for it. This was in January of 1979.

He did not get anyone else to invest in Resorts International.

He stated that during his association, they made two payments on the loan, and that he has made one. He stated that he began to become suspicious at the time they did not pay one of the payments. He stated that he never met [redacted] or anyone else other than [redacted]

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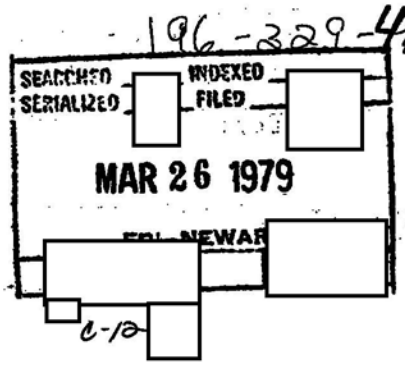
[redacted] released all correspondence that he still had in his possession regarding his association with the investment. He stated that at the end of any Federal Bureau of Investigation (FBI) investigation, he would like to have the originals of these returned.

196-329-41



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/21/79

[redacted] telephone number [redacted] was interviewed at his home and furnished the following information: b6 b7C

In said in reference to his purchasing of the Resorts International Stock (RIS), he heard about it from [redacted] as he is. He said he thought he was going to be issued the stock certificate of RIS. He said he was telephonically contacted once by [redacted] and that [redacted] was also telephonically contacted once by [redacted] He said that during his telephone conversation with [redacted] wanted to come to his house, however, he had to go to [redacted] New Jersey, [redacted] so he told [redacted] He said when he went to get [redacted] did, in fact, meet him in the [redacted] and he gave [redacted] the money. He said [redacted] also had been to his house on one occasion, and on this occasion, was when [redacted] wrote him a receipt for the $2,500 he was going to invest in RIS.

He said he and [redacted] b6 b7C
He also said there were six payments paid on his loan, resulting from the RIS.

He said the only person that he had discussed the matter with was either [redacted] and that [redacted] did get involved with RIS with a $2,500 investment.

[redacted] concluded by furnishing all the pertinent documents that he received through the mail or in person, from persons representing RIS.

Investigation on 3/20/79 at [redacted] NJ File # NK 196-329-4/

by [redacted] SA [redacted] Date dictated 3/21/79

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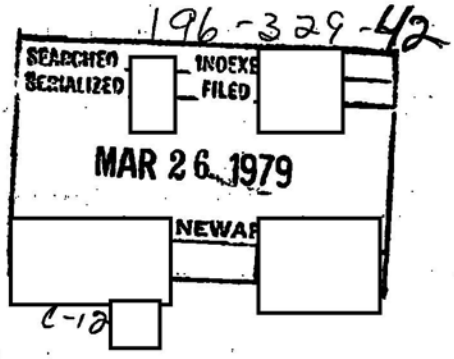

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107

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/21/79

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[redacted], New Jersey, telephone number [redacted] work number [redacted] stated that he had purchased 1,200 shares of Atlantic City Casino Stock from Corporate Loan and Investment Company, Resorts International, Atlantic City, stock number [redacted] He stated that he had first become acquainted with this stock offer from a friend of his, [redacted], New Jersey. The actual person he purchased this stock from was [redacted] a sales representative for Corporate Loan and Investment Company, Resorts International, Atlantic City, New Jersey. [redacted] stated that he obtained $10,000 from the First Peoples Bank of New Jersey, by obtaining a loan, number [redacted] He stated that when he gave [redacted] the money, he thought he was purchasing Resorts International Stock for a casino complex in Miami, Florida. He stated that he would not be the owner of this stock, but the dividends would pay off his loan for Resorts International, and once that was done, he would receive interest dividends for seven years, at which time the stock would then revert back to the Corporate Loan and Investment Company. If voter approval in the state of Florida was not positive for casino gambling in Miami, then the $10,000 would purchase stock in Resorts International Casino in Atlantic City.

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In February, 1979, he received a notice from the First Peoples Bank of New Jersey, that his $10,000 loan payment was past due, and that he would immediately have to make this up. He stated he attempted to contact individuals from the investment company and stated the number had been changed, and there may be some financial difficulty. He stated that he was to receive dividends once every three months, and that he expected to receive a total of $30,000 over the next seven years for his original investment of $10,000. He stated that the reason they were making this attractive deal was to show the legislators in the State of Florida the extreme interest in casino gambling in their community. [redacted] stated that the only individual that he may have encouraged to join in this stock venture was [redacted]

Investigation on 3/19/79 at [redacted] NJ File # NK 196-329-42

by SA [redacted] [redacted] Date dictated 3/20/79

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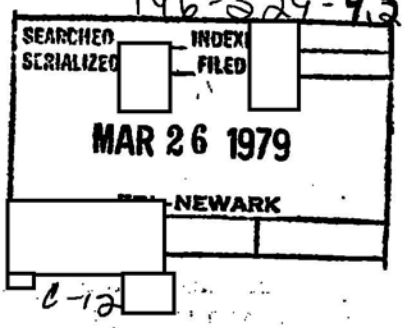
[redacted] then furnished xerox copies of his documents regarding this stock purchase. b6 b7C

196-329-43



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/20/79

[redacted] New Jersey, [redacted] was advised of the official identity of the interviewing agent and informed he was being interviewed concerning his business dealings with Corporate Loan and Investment Corporation relative to an official investigation. b6 b7C

In the summer of 1978, [redacted] told [redacted] about a very good investment in Resorts International stock. Later, [redacted] introduced the [redacted] who they believed was a representative of Resorts. [redacted] discussed the investment with the [redacted] residence. He told them Resorts was going to build a casino in Miami in the event casino gambling was approved in Miami. Resorts in Miami was buying up stock through Corporate Loan and Investment Corporation.

[redacted] explained that the [redacted] should obtain a loan from one of seven financial institutions: First Peoples Bank, Heritage Bank, Household Finance, Glendale Bank of New Jersey, and if they could not get a loan from anywhere else, the [redacted] should go to Ritter Finance, location not specified. Ritter, according to [redacted], was a relatively easy place to get a loan. The investment in Resorts could be in amounts of $2,500, $5,000, $10,000, $15,000, $20,000, or $25,000. b6 b7C

Once a loan was obtained, the proceeds in the form of cash would be turned over to Corporate Loan and Investment Corporation, and the Corporation would make payments on the loan in behalf of the [redacted] After the first year, for a $10,000 investment, the [redacted] would be paid $400 each quarter or $1,600 per year.

At first the [redacted] were not interested in the investment. Then, in about August, 1978, they went to a [redacted], New Jersey, which convinced them they should invest. About [redacted] people attended, including [redacted] who the [redacted] believed was [redacted] of Resorts International. This impression was given b6 b7C

Investigation on 3/15/79 at [redacted] NJ File # NK 196-329 -43

by [redacted] Date dictated 3/19/79

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by the "grand entrance" made, and general conversation among people at the banquet indicated was the Resorts. could not recall specifically who identified There were no speakers only general discussion among those in attendance. b6 b7C

The obtained a personal loan for $9,700 from Heritage Bank, New Jersey, on September 1, 1978. picked up the at their residence and took them to the bank. At the bank, the $9,700 was converted into cash and handed over to provided a receipt showing payment for "Casino stock rental Miami, Fla., (1,175 shares), signed b6 b7C

Shortly after giving the money to delivered a stock document to the . This document showed stock number and stockholder as for 1175 shares, on Corporation Loan and Investment Corporation, Miami, Florida.

The payment book and loan papers were turned over to . The Corporation made payments on the loan until January, 1979. b6 b7C

All details of the above transaction were handled through

The only person the recommended buy the casino stock was New Jersey. invested $50,000 in the stocks.

made available the following documents relative to the stock investment after he initialed anddated each document:

1. Receipt dated September 1, 1978, for $9,700 for 1175 shares of casino stock, signed by

2. Stock documents showing the obtaining of 1175 shares of Miami Casino Stock, number

NK 196-329

3. A stock document showing the Miami stock was reverted to Atlantic City Casino Stock, number [redacted]

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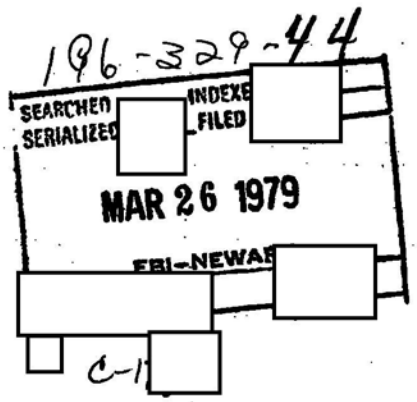
4. Copy of form letter dated February 9, 1979, concerning cancellation of banquet and giving assurance payments will be "caught up."

5. One receipt for a personal money order, dated Nobember 1, 1978, dated November 1, 1978, number [redacted] for $221.50.

6. Traveler's Express receipt number [redacted] payable to Heritage Bank, dated September 26, 1978, for $221.50.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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/22/79

[redacted] telephone number [redacted] was contacted, at which time he provided the following information: b6 b7C

In approximately June, 1978, he was at a [redacted] when he heard [redacted] and others talking about some stocks in Resorts International. He got involved with the conversation, at which time [redacted] told him that if he got $2,500, he would make some money for him [redacted]. After that, [redacted] went to [redacted] at which time he borrowed $2,500. Shortly after that, [redacted] came to his house, and he gave [redacted] the $2,500, for which he got a receipt. [redacted] had told him that he could make money for him through purchase of stocks. He never received any papers from anyone concerning any stock.

[redacted] advised that he wasnot aware of what he was investing in when he gave the money to [redacted] He advised that as far as he was concerned, it was almost as though he was making a loan to [redacted]

He had not gotten anyone else to become involved in this investment.

[redacted] advised that the only document that he had concerning the entire transaction was a receipt from [redacted]

[redacted] also stated that he was making his own loan payments, and had been doing this since he made the loan. He also advised that he had not talked with [redacted] or anyone else involved concerning the purchase of the stock. [redacted] advised that he would not release his copy of the receipt, but would forward a copy at a later time. b6 b7C

Investigation on 3/20/79 at [redacted] NJ File # NK 196-329 -4/

by SA [redacted] [redacted] Date dictated 3/21/79

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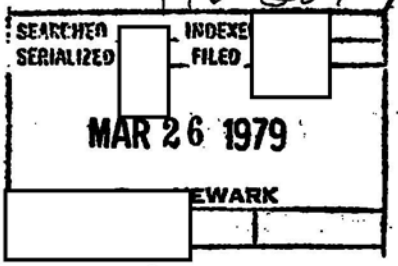
196-329-45



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/22/79

[redacted], provided the following information concerning his purchase of stock in Resorts International from the Corporate Loan and Investment Corporation:

[redacted] advised that he became aware of this stock through a friend of his, [redacted] told him that the organization was looking for people with a good background. He was further told that he would be able to buy the stock and that the Corporate Loan and Investment Corporation would pay the taxes, dividends, and make his loan payment. He had then talked with a couple of other people who were involved with the purchase of the stock, who [redacted] told him about, and they also had agreed that it was a good idea. On April 25, 1978, he had gone to the Bank of New Jersey, and borrowed $3,000. A few days later, he had gone with [redacted] where they had met with [redacted]. At that time, he had given [redacted] the $3,000, and [redacted] had given him a receipt for the money. Upon seeing [redacted], he recognized him as the individual he knew vaguely through contact at the [redacted]. Approximately two weeks later, he met [redacted] New Jersey, where he obtained the papers regarding the stock.

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In August, 1978, he borrowed $5,000 more from Midlantic Bank, which he used to purchase more stock from [redacted] this time for stock in Resorts International, Miami.

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Payments were made on both loans through November. He was not aware that payments were not being made, until the bank notified him that he had not paid the payments for two months. At that time, he then contacted [redacted] and another individual, and found out that their loan payments were also not being made. He then went to the banks, and began making the loan payments.

He has had no contact with [redacted] since the time he got the papers from him at the [redacted] for the initial investment of stock.

Investigation on 3/20/79 at [redacted] NJ File # NK 196-329 -45

by SA [redacted] [redacted] Date dictated 3/21/79

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[redacted] advised that as far as he was concerned, the money that he invested was in stocks in Resorts International. He had been told that they could sell the stocks, but that if they did sell, they would have to sell them back to the Corporation. He had been told that he would start receiving dividends nine to twelve months after the Resorts International opened in Atlantic City. The profits were to come from Resorts International. b6 b7C

[redacted] advised that he was never in telephonic contact with [redacted]

He also advised that no one else that he told of the investment purchased any of the stocks.

[redacted] then provided copies of papers regarding the purchase of the stock in Miami and Atlantic City. He provided his home telephone number to be [redacted].

196-329-46

SEARCHED INDEXED
SERIALIZED FILED

MAR 26 1979

FBI—NEWARK

C-72

b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/21/79

[redacted] b6 b7C
[redacted] New Jersey, telephone number [redacted], was telephonically contacted by SA [redacted]

[redacted] was advised that the interview concerned his knowledge and dealings with Corporate Loan and Investment Corporation and, in particular, his investment in Resorts International stock.

[redacted] advised that he became aware of the investment through a good friend of his by the name of [redacted] b6 b7C He stated that [redacted] had invested in the stock and told him that Corporate Loan and Investment Corporation would make his loan payments and would pay him dividends. He stated that [redacted] showed him receipts where Corporate Loan and Investment Corporation had paid [redacted] loan payment. [redacted] further stated that he waited five months prior to investing with Corporate Loans and Investment Corporation and invested $5,000 total.

[redacted] stated that he spoke to [redacted] on one occasion when [redacted] called [redacted] from [redacted] house to obtain an explanation as to why [redacted] loan payments were not being kept up to date. b6 b7C

[redacted] advised that he thought he was purchasing corporate shares of Resorts International in Atlantic City, N.J.

He advised that he did not involve any other individuals in the investment.

[redacted] stated that he furnished [redacted] with all of his documents which [redacted] advised he would turn over to the Federal Bureau of Investigation.

Investigation on 3/20/79 at (Telephonic) Bellmawr, N.J. File # NK 196-329 -46

by SA [redacted] Date dictated 3/20/79 b6 b7C

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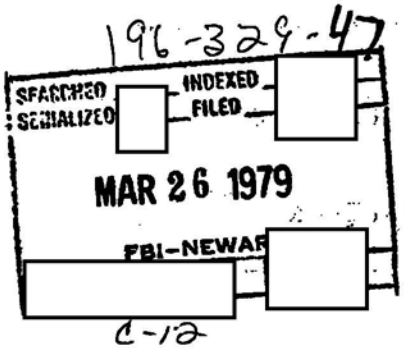
196-329-47
SEARCHED
INDEXED
SERIALIZED
FILED
MAR 26 1979
FBI-NEWAR
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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/21/79

[redacted] Post Office [redacted] [redacted] New Jersey, telephone number [redacted], voluntarily appeared at the Bellmawr Office of the Federal Bureau of Investigation (FBI) at which time he provided the following information concerning his contact with the Corporate Loan and Investment Corporation. [redacted] advised that he became aware of this investment through contact with a friend of his, [redacted]. He and [redacted] went to the [redacted], [redacted] New Jersey, at which time he talked with [redacted], [redacted]. He, at that time, decided to purchase the stock. [redacted] recommended he go to [redacted] at obtain a loan. [redacted] went to the [redacted] on May 5, 1978, where he obtained a loan for $2,500. On May 6, 1978, he took the money to the [redacted], where he met with [redacted], gave him the $2,500 and got a receipt for this money. He had purchased 125 shares.

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The payments on the loan were made by [redacted] through December, 1978. In February, [redacted] was contacted by a letter from [redacted] and received that two payments had been missed. He called his friend, [redacted], and found out that the loans were not being paid for other individuals. He then went to [redacted] and made the loan payments.

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Originally, he had been given a card from [redacted], which listed an address of [redacted], New Jersey, telephone number [redacted], as the individual he should contact if he had any problems. In a letter dated October 19, 1978, signed by an individual by the name of [redacted], Post Office Box [redacted], New Jersey, he was advised to contact [redacted] telephone number [redacted], who was listed as an investment counselor. In a letter dated November 6, 1978, from [redacted], his investment counselor was changed to [redacted], phone number [redacted]. In a letter received from [redacted] dated December 11, 1978, he was told that his contact now would be [redacted] telephone number [redacted]. This telephone number had been marked out, and written in was another number, [redacted] advised that all of these letter had come postmarked from Florida.

Investigation on 3/20/79 at Bellmawr, NJ File # Nk 196-329-47

by SA [redacted] Date dictated 3/21/79

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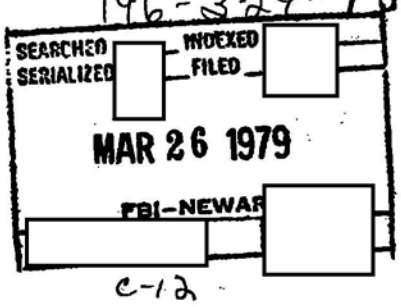
He advised that he was never telephonically contacted by [redacted] or by anyone else representing themselves to be a member of Corporate Loan and Investment Corporation. b6 b7C

[redacted] advised that he felt that he was purchasing stock of Resorts International.

He then made available to Special Agent (SA) [redacted] those papers concerning his ownership of Resorts International Stock through Corporate Loan and Investment Corporation, letters of correspondence from the corporation, and a receipt for $2,500 from [redacted]

196-329-48



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/21/79

[redacted] b6 b7C
New Jersey, was interviewed in the office of the Camden, New Jersey, Resident Agency, at Bellmawr, New Jersey. The nature of the interview was explained to [redacted] and he provided the following information regarding the purchase of stock in Corporate Loan Investment Corporation from [redacted]

[redacted] advised that he became aware of the investment program through Corporate Loan and Investment Corporation through an old friend of his named [redacted]. He stated that he then went to [redacted] residence in [redacted] New Jersey, and was talked into the investment program by [redacted] himself.

[redacted] advised that he felt he was investing in a sound stock investment corporation that would pay him quarterly dividends of several hundred dollars quarterly for years to come. He felt that the stock was in Resorts International Casino stock in Atlantic City, New Jersey.

[redacted] advised that he personally traveled to [redacted] residence in [redacted] in order to purchase the investment stock, and was only contacted telephonically once in October, 1978, by [redacted] who was inquiring as to the status of the investment. b6 b7C

[redacted] advised that he got another friend interested in the investment with Corporate Loan and Investment Corporation, and identified this friend as [redacted], who resides on [redacted] New Jersey. He indicated that [redacted] also went straight to [redacted] and purchased his investment program from [redacted] in person.

[redacted] provided the original documents in his possession to the Federal Bureau of Investigation (FBI) to be retained as evidence, with the understanding that it would be returned to him when no longer needed by the FBI.

The following descriptive information was provided by [redacted]:

Investigation on 3/15/79 at Bellmawr, NJ File # NK 196-329-48

by [redacted] SA [redacted] [redacted] Date dictated 3/19/79

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NK 196-329

Name:
Date of Birth:
Place of Birth:
Address:

Marital Status:
Employment:
Telephone Number:

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FEDERAL BUREAU OF INVESTIGATION
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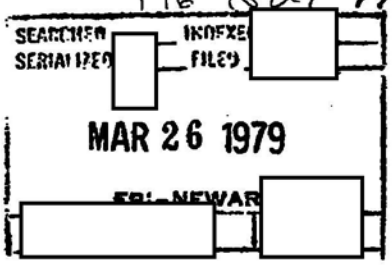

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/22/79

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New Jersey [redacted] telephone number [redacted] stated that he bought 275 shares of stock in the Resorts International, Miami, Florida stock. He stated that he first became aware of this stock offer from an individual known to him as [redacted] the owner of [redacted] New Jersey, sometime during August of 1978. He further stated that [redacted] is a member of the [redacted] New Jersey. In September, 1978, he invested $2,500 from the proceeds of an installment loan from the First Peoples Bank of New Jersey, Collingswood, New Jersey, loan number [redacted] turned over the $2,500 in cash to [redacted] in September, 1978, and obtained a receipt for his money. [redacted], at that time, explained that he was purchasing 275 shares of stock in Resorts International, and that for a period of time, the dividends and interest on his investment would go toward paying off his bank loan, and that he was to turn over the bank payment book to [redacted], and that all payments would be made by him. This stock purchase plan was to buy Resorts International Stock in Miami, Florida, but that if the casino referendum before the residents of the State of Florida did not pass, then the shares of stock would be fore Resorts International in Atlantic City. He stated that he did not encourage any other individual to purchase this stock, and he did not receive any telephone calls from either [redacted] or any of his associates in the stock investment program.

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[redacted] turned over all original documents, including the receipt for his $2,500, which will be maintained as part of the case file until this matter has been adjudicated.

Investigation on 3/20/79 at [redacted] NJ File # NK 196-329-49

by SA [redacted] Date dictated 3/21/79

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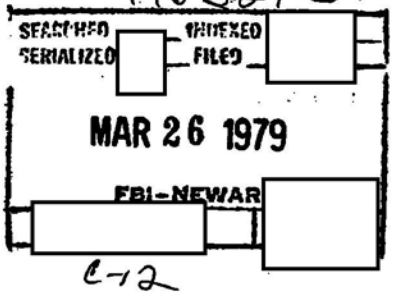
196-329-50



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/22/79

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[redacted] New Jersey [redacted] telephone number [redacted], stated that he had purchased shares in the Corporate Loan and Investment Corporation of Miami, Florida. He stated that he was advised by [redacted] that he could purchase 625 shares of stock for $5,000. He was further advised that he was to obtain a bank loan, which he did from the First Peoples Bank of New Jersey, account number [redacted] in the amount of $5,000. He turned this money over to [redacted] at the [redacted] in [redacted] New Jersey, on September 28, 1978. [redacted] stated that this was a rental stock deal, and that for the first year, any dividends accrued on the stock would pay off his loan at the First Peoples National Bank. After the first year, the rental stock deal would then deduct $319.12 from his dividends to pay off the loan for the next seven years, and the remaining dividends would be sent to [redacted] on a quarterly basis. After seven years, the stock would then revert back to the parent company, and he would receive no additional monies.

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[redacted] stated that he had encouraged no one else to get involved in the stock deal. He further advised that [redacted] did call [redacted] regarding a late installment payment that was due at the First Peoples National Bank of New Jersey, and [redacted] promised to make the payment, and expressed concern over the delay and any inconvenience he may have.

[redacted] furnished all original documents he had in his possession, regarding this stock purchase arrangement, and they are being maintained in the case file.

Investigation on 3/20/79 at [redacted], NJ File # NK 196-329-50

by SA [redacted] Date dictated 3/21/79

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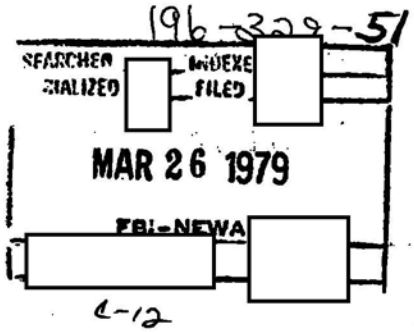
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SEARCHED
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MAR 26 1979
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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/21/79

[redacted], New Jersey, appeared at the Camden, New Jersey, Resident Agency of the Federal Bureau of Investigation (FBI). [redacted] was advised of the nature of the interview by Special Agent (SA) [redacted], at which time [redacted] provided the following information: b6 b7C

[redacted] advised that he became interested in Corporate Loan and Investment Corporation through his [redacted] and friend, who he identified as [redacted], who operates [redacted] New Jersey. [redacted] advised that he purchased stock directly from [redacted] on May 15, 1978, in the name of Corporate Loan and Investment Company on Resorts International Stock in Atlantic City, New Jersey, and purchased 300 shares for a total of $5,000. [redacted] advised that he bought additional stock in Corporate Loan and Investment Company concerning Resorts International in Miami, Florida, and at that time, purchased $5,000 worth, including 575 shares of Resorts stock. [redacted] advised that he thought he was investing in a legitimate firm, and was investing in Resorts International Casino Stock. b6 b7C

[redacted] advised that he got a relative named [redacted] who resides at [redacted] telephone number [redacted], to invest in the same Corporate Loan and Investment Corporation in Resorts International Casino Stock at his request. He advised further that a friend, who resides in [redacted], named [redacted], also invested in the company known as Corporate Loan and Investment Corporation. [redacted] advised that he does not know the address of [redacted] b6 b7C

[redacted] provided all documents received by him from [redacted] and Corporate Loan and Investment Corporation, relating to Resorts International Stock, both in Atlantic City and Miami, Florida, to the FBI. [redacted] requested that all of the paperwork be returned to him when it is no longer needed by the FBI for evidence.

Investigation on 3/20/79 at [redacted] NJ File # NK 196-329-5/

by [redacted] SA [redacted] [redacted] Date dictated 3/21/79

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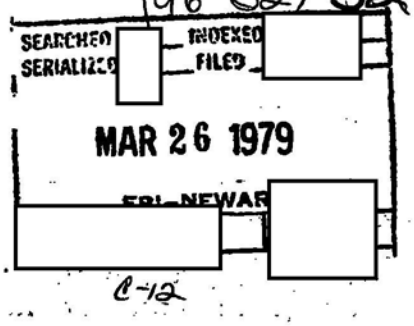
[redacted] advised that he is an [redacted] and that he took out personal loans in the amount of $5,000 each through the Howard Savings Bank in Runnemede, and also a $5,000 loan at the First Peoples Bank of New Jersey, at Stratford, New Jersey. b6 b7C

[redacted] provided his telephone number as [redacted]

196-329-52



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/20/79

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New Jersey was interviewed at his residence. Prior to the interview, he was advised of the identity of the interviewing agent and informed he was being interviewed concerning and Corporate Loan and Investment Corporation.

furnished his residence phone as which is also his work phone. He is and owner of He works out

Any subpoena issued for him should be sent to him at the above residence address.

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During about April, 1978, contacted and asked him to (exact address not recalled), New Jersey. He was referred to to do the New Jersey, a friend of He accepted the job, which cost about $5,000.

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During July and August, 1978, while doing the discussed the prospect of investing in Resorts Stock. represented himself to be connected with Resorts International, position not specified, and was selling Resorts B (Bearer) Stock.

told him he wanted to rent name in order to buy Resorts Stock in Miami Casino using name. This would give Resorts ownership control, but all dividends and increase in stock value would go to As discussion continued, determined that was affiliated with Corporate Loan and Investment Corporation, which was acting in behalf of Resorts Internationl to buy the stock.

told he could buy as much stock as wanted, in increments of $2,500. told him to

Investigation on 3/15/79 at , NJ File # NK 196-329-52

by SA Date dictated 3/19/79

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go to any financial institution and borrow the money to invest. [redacted] specifically mentioned Household Finance and Beneficial Finance as a source of loans, because [redacted] Corporation owned both of these finance companies. [redacted] cautioned [redacted] that if he borrowed from either finance company, he should not mention why he was borrowing the money or discuss where the money was going. b6 b7C

Once money was obtained, [redacted] was to take it in the form of cash and give it to [redacted] company would make payments until the loan was paid off. About one year after casino gambling was approved for Miami, [redacted] would begin receiving dividends at the rate of about $400 per quarter for each $2,500 investment.

In the event casino gambling was not approved in November, 1978, then the Miami Resorts B stock would revert back to Resorts in Atlantic City. If it passed, then the Miami stock would be worth more than the Atlantic City stock.

[redacted] were skeptical of the investment at first. However, they attended a promotion dinner at Jacoby's, Mount Ephraim, New Jersey, which was attended by about 100 people. There were no speakers, but those in attendance talked about the investment and this caused the [redacted] to invest $5,000. b6 b7C

On about September 10, 1978, [redacted] obtained a $2,500 loan from Household Finance, Black Horse Pike, Audubon. Proceeds from this loan were converted to cash per [redacted] instructions and taken to [redacted] office, exact address not recalled, [redacted] The money was handed to [redacted] All loan papers including the loan payment book were turned over to [redacted] prior instructions. The receipt for the $2,500 was provided at this meeting. b6 b7C

On about September 18, 1978, [redacted] obtained another $2,500 loan from Beneficial Finance. This was also converted to cash and hand delivered to [redacted] This money was handed to either [redacted] both were present, but [redacted] made out the receipt. The receipt, dated September 14, 1978, number [redacted], showed receipt of $5,000 for "Casino name stock rental (675 shares)", and was signed by [redacted]".

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The loan papers and payment books for this loan were mailed to [redacted] at Post Office Box [redacted] New Jersey [redacted] or the [redacted] location. b6 b7C

Payments on both loans were made by [redacted] or his company until January, 1979, at which time [redacted] began receiving calls from the finance companies concerning the payment. [redacted] furnished six money order or traveler's checks receipts sent to him by unknown persons who made payments until January, 1979, on the two loans.

[redacted] made numerous phone calls to [redacted] in January and February, a representative for [redacted] in New Jersey, through [redacted] and a home phone of [redacted] name was furnished by [redacted] in a December 11, 1978 letter, as the person to call for questions concerning the account. These calls were concerning the failure of [redacted] and his company to make payments on the loans. In spite of the calls, no further payments were made by [redacted] and his company. On one accasion, [redacted] telephoned, saying he was in Florida, and apologized for the loan payment problem. He said he would try to have payment made. b6 b7C

Beginning February 26, 1979 and March 13, 1979, the [redacted] began making the payments on the Beneficial and Household loans, respectively, at the rate of $95.20 and $78.38 per month. b6 b7C

At one point during discussions with [redacted] he refused to take anymore calls and referred [redacted] to [redacted] (Phonetic), phone [redacted] and these calls did not result in any additional payments being made.

[redacted] did not recommend or refer anyone to [redacted] for investing in this stock. He only knows two people who invested in the stock, [redacted] New Jersey.

[redacted] met and talked with [redacted] on numerous occasions. He only met [redacted] on one occasion, and had no contact with any other representatives of [redacted] company.

NK 196-329

[redacted] furnished the following documents relating to the stock transactions. He initialed and dated each document before turning them over: b6 b7C

1. Receipt number [redacted], dated September 14, 1978, for $5,000, signed by [redacted]
2. One correspondence envelope with name [redacted] P.O. Box [redacted] N.J. [redacted]
3. Form letter dated September 13, 1978, from [redacted] showing change in phone number.
4. Form letter dated October 19, 1978, from [redacted] showing return of payment book and payment procedure.
5. Form letter dated November 6, 1978, identifying new investment counselor as [redacted] b6 b7C
6. Form letter dated November 6, 1978, showing return of another payment book.
7. Form letter dated November 8, 1978, showing Miami Stock has reverted to Atlantic City Stock. Certification letter is attached showing number [redacted] for 675 shares of Atlantic City Casino Stock from Resorts International.
8. Form letter dated December 4, 1978, from [redacted] enclosing money order for loan payment.
9. Form letter dated December 11, 1978, referring [redacted]
10. Form letter dated February 4, 1979, from [redacted] apologizing for delay in payment.
11. Form letter dated February 9, 1979, concerning cancellation of banquet and loan payments.

12. Traveler's Express receipts number [redacted] for $100.05; receipt number [redacted] for $78.38; and money order receipt number [redacted] for $78.38, all to Household Finance. b6 b7C

13. Receipts payable to Beneficial Finance Company, number [redacted] for $95.20; number [redacted] for $95.20, and American Express Company receipt number [redacted] for $95.20.

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/21/79

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[redacted] New Jersey, telephone number [redacted], stated that he is employed by the [redacted] New Jersey, as a [redacted]. He further stated that he got involved with a stock purchase plan by [redacted] located in [redacted] New Jersey. [redacted] had mentioned that there was a good stock offer for casino stock going around in the early Summer of 1978, while he was getting [redacted]. He stated that the stock was paying a good rate of return, and that for 225 shares at the cost of $2,500, he could expect to make several thousand dollars for this initial investment, which he would, in fact, never have had to pay for. [redacted] stated that he would have to obtain a bank loan for the $2,500 and that the payment book would be turned over to the stock investment company, who would make all payments on this loan. On July 7, 1978, he gave [redacted] for Stock Brokerage Company, $2,500 and received a stock certificate approximately three weeks later, stock certificate number [redacted]. He picked these papers up at [redacted] from [redacted] directly.

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[redacted] stated that he was not really sure what he was purchasing, but he was absolutely sure that the stock investment company was to pay off all of his $2,500 loan, and that he would receive dividends as soon as the loan was paid off. [redacted] stated that he had turned over his loan payment book, number [redacted], from the Howard Savings Bank, Newark, New Jersey, to [redacted] had placed calls to him and received calls from [redacted], and on various occasions, [redacted] had written down the following license plate numbers from different individuals he had dealt with: New Jersey license [redacted], which was on a dark blue, four-door [redacted], on a black [redacted], both were New Jersey license plates. On another occasion, [redacted] had met with [redacted] New Jersey, telephone number [redacted] and a [redacted] telephone number [redacted] as well as a [redacted] who had previously worked for the [redacted], New Jersey.

Investigation on 3/19/79 at [redacted] NJ File # NK 196-329-53

by SA [redacted] Date dictated 3/20/79

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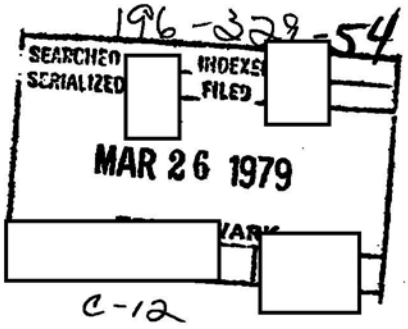
NK 196-329

[redacted] furnished the original documents concerning this transaction, and a receipt was given to him for these original documents. b6 b7C


196-329-54
SEARCHED
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C-12

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/22/79

[redacted], New Jersey, [redacted] telephone [redacted], was interviewed at the Bellmawr Federal Bureau of Investigation Office. Prior to the interview he was advised of the official identity of the interviewing Agent and informed he was being interviewed concerning any and all business dealings between [redacted] and Corporate Loan and Investment Corporation as part of an official investigation. He provided the following information:

Any subpoena issued for his testimony should be directed to his residence shown above.

During the first part of July, 1978, [redacted] N.J., (telephone [redacted], who has been asked [redacted] if he was interested in purchasing stocks. [redacted] explained that an investment of $5,000.00 would return $26,460.00 over a ten-year period.

[redacted] told [redacted] $5,000 would buy 575 shares of Resorts International stock at $46.00 a share in Resorts Miami Casino operation. The money paid would be used by Resorts to obtain a Casino license and building site in Florida. [redacted] told [redacted] he personally had invested $32,000.00 and wanted enough shares to make $800.00 per week. [redacted] said that should casino gambling fail to pass in Miami, then any stocks purchased would revert to stock in Resorts in Atlantic City.

When [redacted] indicated he did not have the money, [redacted] suggested that he go to any bank and obtain a loan for the funds. After a couple of discussions relative to the investment, [redacted] decided to obtain a loan and invest the proceeds.

On July 3, 1978, [redacted] obtained a $5,000.00 loan from Howard Bank, Blackwood-Clementon Road, Blackwood, N.J., with monthly payments of $158.00 for two and one-half years. After receiving the loan proceeds in cash, he telephoned [redacted] at [redacted] home phone [redacted] and made arrangements to meet [redacted] and other unknown persons to turn over the cash.

Investigation on 3/22/79 at [redacted] New Jersey File # NK 196-329-54

[redacted] SA [redacted] Date dictated 3/22/79

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When he went to [redacted] residence on [redacted] New Jersey, there was a large black [redacted] at the house. Two unknown men were in the front and one in the back. The man in the back who was later introduced to him by [redacted] as [redacted] went in [redacted] residence with [redacted] while one of the other men "stood guard" outside. [redacted] gave [redacted] the $5,000.00 cash, which [redacted] counted in his presence. [redacted] then gave [redacted] a receipt dated July 3, 1978, for $5,000.00 showing the money was for "...Casino Stock Rental, Miami, Florida (575 shares)", signed [redacted] described [redacted] as a white male, age 45, 6' tall, 170-180 pounds, light colored hair, dressed in a dark suit. [redacted] being somewhat suspicious wrote down the license number of the [redacted] on the reverse side of the receipt as '[redacted]"

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About a week after paying the cash, an unknown male telephoned [redacted] at his residence and arranged for a meeting at Rexy's Restaurant, Route #168, Audubon, N.J., in the parking lot. Upon arrival the same three individuals and [redacted] were there as in the first meeting. [redacted] gave [redacted] a document showing a $5,000.00 investment in 575 "shares of Miami Casino Stock from Resorts International in Miami, Florida." He was also given a business card for one [redacted] who was later introduced to him at [redacted] Restaurant, Mt. Ephraim, during a shareholder's meeting.

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During the ensuing months, payments were never made on time and those payments that were made were evidenced by receipts mailed to [redacted] He produced five Traveler's checks and American Express Money Order receipts, each showing a payment of $158.00. Three of the Traveler's checks were all dated September 18, 1978; one was dated October 1, 1978, and one American Express receipt was dated October 31, 1978. No other payments were made by Resorts, [redacted] or Corporate Loan and Investment Corporation.

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[redacted] received several copies of letters from various people unknown to him apologizing for the delays and inconveniences caused by lack of payments. One letter indicated no payments would be made until after Resorts was granted a permanent license in Atlantic City.

NK 196-329

By letter dated November 8, 1978, documents were transmitted to [redacted] showing his stock [redacted] for 575 shares were transferred from Miami stock to Resorts International stock. These documents were mailed to [redacted] residence in an envelope postmarked Miami, Florida, dated November 21, 1978. b6 b7C

When the bank began sending interest due notices on the overdue loan payments, [redacted] contacted [redacted], who gave him a number of envelopes addressed '[redacted], P.O. Box [redacted], N.J., [redacted] for the purpose of mailing the receipts and having them taken care of. [redacted] did mail interest notifications to [redacted] at the foregoing address.

Effective March 21, 1979, [redacted] made up back payments and began making regular payments on his loan.

[redacted] advised that he has had no contact with any representatives of Corporate Loan and Investment Co. other than those discussed above. He reiterated that he met [redacted] on one occasion at [redacted] N.J., during a stockholder's banquet. At that time [redacted] asked [redacted] were satisfied with his stock, but there was no other discussion that he can recall. b6 b7C

[redacted] provided the following documents. Before making them available, he initialled and dated each one March 22, 1979:

(1) Receipt dated July 3, 1978, for $500.00 showing four "...Casino Stock Rental, Miami, Florida (575 shares)."

(2) Documents showing purchase of 575 shares of Miami Casino Stock from Resorts International #[redacted]

(3) Envelope showing address '[redacted] P.O. Box [redacted] N.J...."

(4) Envelope showing dividend receipts containing five receipts; three dated September 18, 1978, for $158.00 from Traveler's Express; one Traveler's Express receipt dated October 1, 1978, for $158.00; and one American Express receipt for $158.00 dated October 31, 1978.

(5) One business card for [redacted] b6 b7C

(6) Letter dated October 19, 1978, from [redacted]

(7) Letter dated October 19, 1978, from [redacted]

(8) Letter dated November 6, 1978, from [redacted]

(9) Letter dated November 8, 1978, from [redacted] and documents showing stock # [redacted] was transferred to Atlantic City Casino Stock. The letter is accompanied by an envelope showing Miami, Florida, postmark dated November 21, 1978. b6 b7C

(10) Letter dated December 4, 1978, from [redacted] and envelope showing Miami, Florida, postmark and dated December 11, 1978.

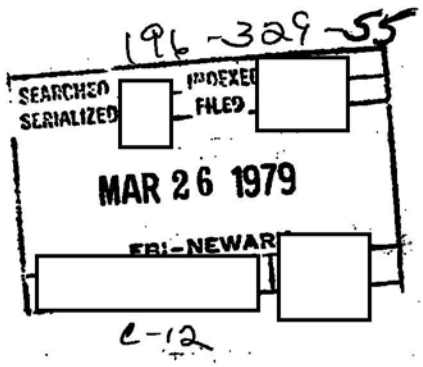
(11) Letter dated December 11, 1978, from [redacted]

(12) Letter, undated, from [redacted] with New Jersey postmark, dated January 3, 1979.

(13) Letter dated February 4, 1979, from [redacted] with envelope postmarked February 6, 1979.

(14) Letter dated February 9, 1979, from [redacted] with envelope postmarked Miami, Florida, dated February 10, 1979.

196-329-55



C-12

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/22/79

[redacted], New Jersey, appeared at the Camden, New Jersey, Resident Agency of the Federal Bureau of Investigation (FBI) and submitted to interview regarding Resorts International Stock purchased through Corporate Loan and Investment Corporation. b6 b7C

[redacted] advised that he became aware of Corporate Loan and Investment Corporation through association with [redacted] who runs the [redacted] New Jersey.

[redacted] believed that he was investing in a club type arrangement where money would be pooled and they would be able to buy preferred stock on a joint basis, of Resorts International Casino Stock. He stated that the individuals of Corporate Loan and Investment Corporation advised that they would be guaranteed certain benefits and certain dollars per share and the more money they invested, the more money they would receive in dividends. [redacted] advised that both [redacted] made this guarantee to him. b6 b7C

[redacted] advised that he was contacted by telephone by [redacted] several times and also received mail from [redacted] and [redacted] on several occasions, regarding the Resorts International Stock through Corporate Loan and Investment Corporation.

[redacted] advised that he did not interest anyone else in the investment program through Corporate Loan and Investment Corporation, because he was reluctant to recommend the situation to other people.

[redacted] advised that he invested on two different occasions with Corporate Loan and Investment Corporation. The first occasion was for $3,500, when he took out a loan at the First Peoples Bank of New Jersey at the [redacted] and paid the money on May 24, 1978. On the second occasion, he purchased 5,000 shares through a loan that he obtained through

Investigation on 3/21/79 at [redacted], NJ File # NK 196-329-53 b6 b7C

by [redacted] SA [redacted] Date dictated 3/22/79

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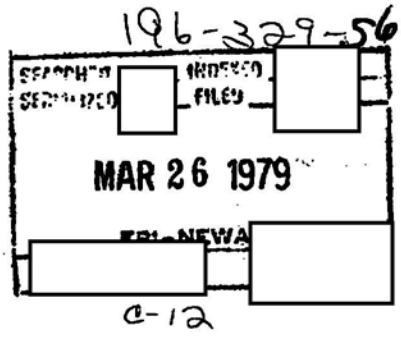
the Bank of New Jersey in [redacted] New Jersey, and paid the amount on August 18, 1978, and recalls that the payment for the stock was made at a building across the street from the [redacted] New Jersey. b6 b7C

[redacted] advised that he resides at [redacted] New Jersey, and has telephone number [redacted] advised that he is a [redacted]

196-329-56



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/20/79

[redacted], Township of Cherry Hill, Municipal Building, Mercer Street, Cherry Hill, N.J., was contacted relative to the property located at [redacted] New Jersey, and advised as follows:

[redacted] New Jersey, is known as [redacted] New Jersey, tax map. The present owner of the property is listed as [redacted] Pa., who purchased this property on March 15, 1977, for $42,000.00. [redacted] stated that his records indicate the property is mortgaged through the Haddon Savings and Loan, 201 White Horse Pike, Haddon Heights, N.J., and the property taxes are paid by this bank.

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Investigation on 3/9/79 at [redacted] N.J. File # NK 196-329-56

by SC [redacted] Date dictated 3/14/79

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X

3/26/79

TO: SAC, ALBANY

FROM: SAC, NEWARK (196-329) (CRA) (P)

SUBJECT: [redacted] b6 b7C

DBA Corporate Loan and Investment
Corp. Resorts International
SCHEME TO DEFRAUD, FBW - MF (B)
OO: NEWARK

For the information of Albany, this matter involves an investment scam whereby victims were led to believe they were investing in "under-the-counter" stock in Atlantic City Casino - Resorts International. They operated under the name Corporate Loan and Investment Corp., 5th Avenue, New York, New York. The total amount involved to be $600,000. Other names shown on documents were: [redacted]

LEADS

ALBANY

AT ALBANY, NEW YORK:

1. Will check corporate records in order to determine if Corporate Loan and Investment Corp. is registered in New York.

2. Check indices regarding subjects and other names mentioned.

3. If corporate check positive, set lead out to determine if subjects work for them.

2 - Albany
2 - New York
(2) - Newark [redacted]

[redacted]

196-329-57
SEARCHED [redacted] INDEXED [redacted]
SERIALIZED [redacted] FILED [redacted]

[redacted] b6 b7C

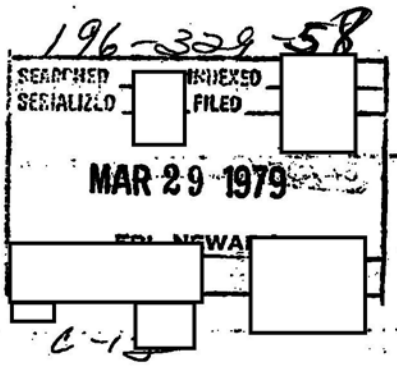
1-12

NK 196-329

NEW YORK

AT NEW YORK CITY, NEW YORK:

Will conduct same leads as set forth for Albany. Also, check local telephone directories for Corporate Loan and Investment Corp., 5th Avenue, New York City, New York.


196-329-58
SEARCHED
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SERIALIZED
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MAR 29 1979
FBI - NEWA
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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

[redacted] was served with a subpoena at [redacted]

The subpoena orders [redacted] to the Federal Grand Jury, [redacted], on [redacted]

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Investigation on 3/26/79 at [redacted] File # NK 196-329 - 57

by SA [redacted] Date dictated 3/26/79

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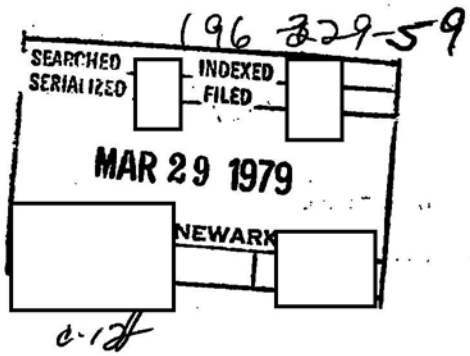
196 329-59
SEARCHED
SERIALIZED
INDEXED
FILED
MAR 29 1979
NEWARK

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

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b7C

Date of transcription 3/26/79

[redacted], New Jersey, provided the following information regarding the purchase of Resorts International Stock through Corporate Loan and Investment Corporation:

[redacted] advised that he purchased Resorts International Stock as a result of a contact with [redacted] at the [redacted], New Jersey. He stated that he [redacted] Corporate Loan and Investment Corporation in order to attract new business.

[redacted] indicated that he felt that he was making a sound investment through Corporate Loan and Investment Corporation in Resorts International Stock of Miami, Florida.

He stated that he obtained a $5,000 loan at the Howard Savings Bank in [redacted] on June 27, 1978, in order to pay Corporate Loan and Investment Corporation for the stock.

[redacted] advised that he never received a telephone call from [redacted] or anyone else regarding his investment through Corporate Loan and Investment Corporation.

He advised, however, that he did receive a letter, dated November 8, 1978, sent to him through the United States Mail, regarding the purchase of stock, and this is the only one that he has received.

[redacted] advised that no one else purchased stock through Corporate Loan and Investment Corporation as a result of his interest in Resorts International Stock and Corporate Loan and Investment Corporation.

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[redacted] provided his telephone number as [redacted]

Investigation on 3/23/79 at [redacted], NJ File # NK 196-329-59

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by SA [redacted] Date dictated 3/26/79

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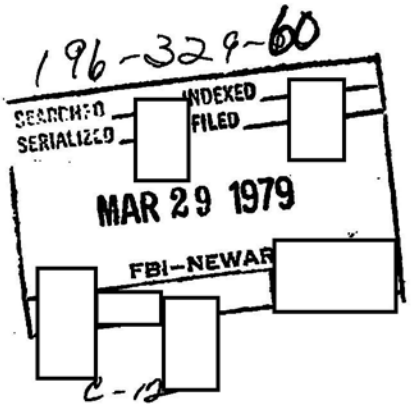
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MAR 29 1979
FBI-NEWAR
C-12

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

[redacted] telephonically advised that [redacted] told him that [redacted] entered the [redacted] Pa., [redacted] His name is being changed from [redacted] to [redacted]

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Investigation on 3/23/79 at (Telephonic) [redacted] N.J. File # NK 196-329-60

by SA [redacted] Date dictated 3/23/79

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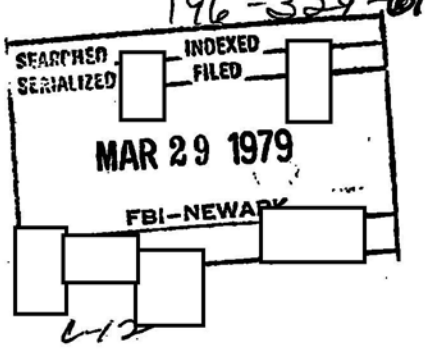
196-329-61



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

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New Jersey, telephone number was located at his residence. He was advised of the identity of the interviewing agent, and of the nature of the interview. He provided the following information and items:

advised that he first heard about this investment when he was in New Jersey. The time was possibly June or early July, 1978. was told by that he could make a great deal of money from an investment of several thousand dollars. advised the telephone number of who would help consummate this deal.

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advised that he believed he was investing in stock from Resorts International. After convincing his that this was a sound investment, then went to the First Peoples National Bank, New Jersey, where he took out a loan in the amount of $5,000. This loan agreement was signed July 26, 1978. then took the $5,000 cash and went to At that location, he met and gave him the $5,000. a receipt for the $5,000, however, was unable to locate it. advised that the stocks would be mailed to him at his residence. advised that he thereafter received various pages of information for stockholders from the Corporate Loan and Investment Corporation, Miami, Florida, which indicated that he had obtained 575 shares of Miami Casino Stock from Resorts International in Miami, Florida.

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advised that when he received the loan payment booklet from the bank, he turned it over to to give to He stated that this was sometime during the last week of August, 1978. also stated that he personally did not get anyone else to become involved in this investment.

provided the following items to the Federal Bureau of Investigation (FBI):

Investigation on 3/20/79 at NJ File # NK 196-329-Sub

by SA Date dictated 3/23/79

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Traveler's Express Company money order receipt number [redacted] dated September 5, 1978, amount $160.17. b6 b7C

Traveler's Express Company money order receipt number [redacted] dated September 26, 1978, amount $160.17.

First National Bank of Marathon, Marathon, Florida, money order receipt number [redacted] dated November 1, 1978, amount $160.17.

Seven pages of stockholder information.

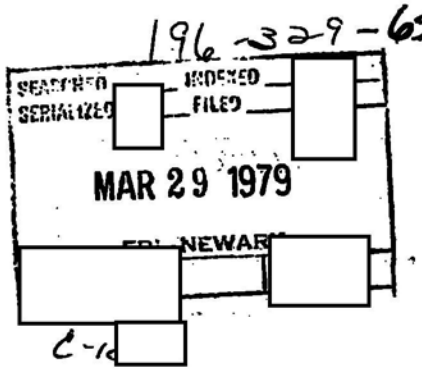
Ten Dear Stockholder letters, as follow:

Letter dated August 15, 1978, signed [redacted] b6 b7C
Letter dated October 19, 1978, signed
Letter dated October 19, 1978, signed
Letter dated November 6, 1978, signed
Letter dated November 8, 1978, signed
Letter undated, signed [redacted]
Letter undated, signed [redacted]
Letter dated December 4, 1978, signed [redacted]
Letter dated December 11, 1978, signed
Letter undated, signed [redacted]
Letter undated, signed [redacted]

Receipt for termed note and disclosure statement, from First Peoples National Bank of New Jersey, dated July 26, 1978, amount $5,000, signed [redacted]

[redacted] advised that he would search for the receipt which [redacted] had given him for the $5,000, and, if he should find it, he will contact the FBI and provide it to them.

196-329-62



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

[redacted] b6 b7C
New Jersey, telephone number [redacted] appeared at the Bellmawr Resident Agency of the Federal Bureau of Investigation (FBI). He was advised of the identity of the interviewing agent and of the nature of the interview. He provided the following information and items:

[redacted] advised that he first heard of this investment deal through a friend, [redacted] stated that [redacted] told him that he should take out a loan from a bank, give the money to "some guys", and after seven years, they would buy back the original loan and he would have the stock. [redacted] advised that he did not really understand just what stock this was to be, and he was only interested in getting a lot of money back for his investment. [redacted] stated that he thought the return on his investment would be approximately ten times the initial amount. He stated that for a loan of $3,000, he expected to net a profit of $30,000.

[redacted] advised that after taking out the loan, he went to [redacted] where he met [redacted] b6 b7C
He gave the $3,000 cash to [redacted] and received a receipt.

Regarding his position with the stocks, [redacted] advised that he thought that he might be considered a stockholder, but he could not really say that he understood what he had invested in. He stated that he was only concerned with the cash return for his investment, and not with the name of the stock.

[redacted] advised that one [redacted] 1979, he happened to be at [redacted] house, when [redacted] was speaking with [redacted] on the telephone. [redacted] spoke with [redacted] regarding the late payment of one of his monthly payments to the bank. He stated that [redacted] had made the December payment, and that the January payment was late. [redacted] stated that he paid the January, 1979, payment, and has continued to make the monthly payments since then.

Investigation on 3/21/79 at [redacted], NJ File # NK 196-329 (...)

by SA [redacted] Date dictated 3/23/79 b6 b7C

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[redacted] stated that he, himself, did not get anyone to become involved in the investment. He stated that there were several people who were known to both [redacted] and himself, who became involved in this investment scheme. He furnished their names as [redacted] b6 b7C

[redacted] provided the following items:

1. Receipt for $3,000, dated October 29, 1978, for 300 Shares of Casino Stock Rental, Miami, Florida, signed [redacted], numbered [redacted] b6 b7C

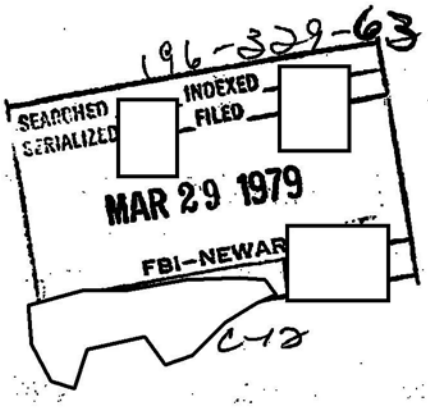
2. Five envelopes addressed to [redacted] all postmarked Miami, Florida, dated December 6, 1978, November 21, 1978, December 11, 1978, February 6, 1979, and February 10, 1979.

3. Six pages of stockholder information.

4. Seven Dear Stockholder letters:

Letter dated October 19, 1978, signed [redacted]
Letter dated November 8, 1978, signed [redacted]
Undated letter, signed [redacted]
Undated letter, signed [redacted]

Letter dated December 11, 1978, signed [redacted]
Letter dated February 4, 1979, signed [redacted]
Letter dated February 9, 1979, signed [redacted]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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

[redacted] b6 b7C
[redacted] New Jersey, was contacted at his residence. [redacted] was advised of the nature of the interview concerning stock purchased through Corporate Loan and Investment Corporation, concerning Resorts International Stock.

[redacted] advised that he became aware of the investment program by a friend of his, whom he identified as [redacted] advised that [redacted], who resides at [redacted] New Jersey, had previously bought Resorts Stock through Corporate Loan and Investment Corporation.

[redacted] advised that he actually had an individual named [redacted] (phonetic) pick up the $2,500 and take it to the peoples from Corporate Loan and Investment Company, and bring him a receipt, inasmuch as he was unable to go himself due to work. b6 b7C

[redacted] advised that he obtained a loan through First Mutual Bank on Route 130 in Pennsauken, New Jersey, for a total of $2,741, and had to obtain the loan as a second mortgage on his house. He advised that Corporate Loan and Investment Corporation made three payments to his loan, and then the bank received no additional payments.

[redacted] advised that he felt that he was investing in stock in Resorts International Casino for the new issues concerning the casino to be built in Miami, Florida. It was his understanding that if the vote did not favor casino gambling in Miami, that the Miami stock would then revert to Resorts International Stock of Atlantic City, New Jersey. [redacted] advised that he previously met [redacted] and, in fact, actually participated in his induction to the [redacted] Additionally, [redacted] advised that he visited [redacted] when he was [redacted] b6 b7C

[redacted] advised that he has never been contacted by [redacted] regarding the stock by telephone, but did receive a

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Investigation on 3/22/79 at [redacted] NJ File # NK 196-329-63

by SA [redacted] Date dictated 3/23/79

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telephone call on one evening at about 11:00 p.m., from [redacted] He stated that this was his only contact with [redacted] advised that he has received numerous documents from Corporate Loan and Investment Company, signed by either [redacted]

[redacted] advised that [redacted] New Jersey, may have purchased stock in Resorts International through Corporate Loan and Investment Corporation, as a result of his interest in the investment. [redacted] advised that he is employed by [redacted] provided his telephone number as [redacted]

[redacted] provided all material received by him from Corporate Loan and Investment Corporation, to the Federal Bureau of Investigation (FBI) to be utilized as evidence and he requested this evidence be returned to him when no longer needed.

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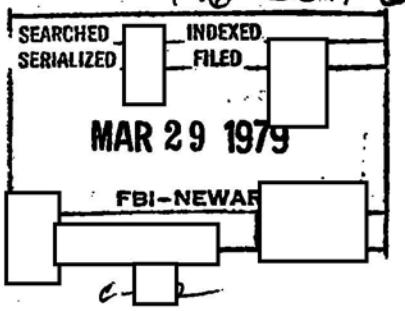
196-329-64



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

[redacted] New Jersey, was contacted at his residence regarding stock purchased through Corporate Loan and Investment Corporation. The nature of the interview was explained to [redacted] at which time he provided the following information: b6 b7C

[redacted] advised that he became interested in Resorts International Stock purchased through Corporate Loan and Investment Corporation through [redacted] whom he identified as [redacted] He advised that [redacted] New Jersey.

[redacted] advised that he was told that he was investing in Resorts International Casino Stock in Atlantic City, New Jersey, and was told that a $5,000 investment, after a one year period, would provide him with dividends of $1,000 quarterly, payable til death. b6 b7C

[redacted] advised that he met [redacted] New Jersey, and paid $5,000 cash for 300 shares of Resorts International Stock. He indicated that he obtained a loan at the Howard Bank, and gave the money directly to [redacted] New Jersey.

[redacted] advised that the last payment made to his bank loan as a result of Corporate Loan and Investment Corporation was made on November 1, 1978. As a result of that, he conferred with [redacted] who told him to go ahead and pay the December amount and he would be reimbursed throug Corporate Loan and Investment Corporation. b6 b7C

[redacted] advised that he has received numerous letters from Corporate Loan and Investment Corporation signed by [redacted] indicated that he called [redacted] on the telephone on at least one occasion, but cannot recall being in telephonic contact with [redacted] or [redacted] at this time.

Investigation on 3/22/79 at [redacted], NJ File # NK 196-329-64

by SA [redacted] Date dictated 3/23/79

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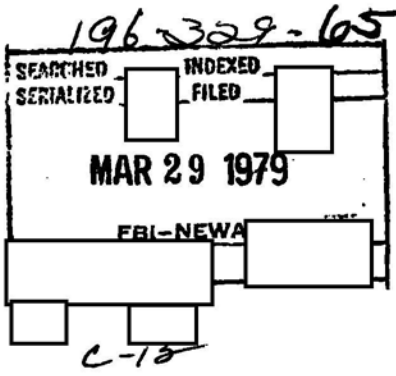
NK 196-329

[redacted] provided all papers received as a result of the investment in Resorts International Stock through Corporate Loan and Investment Corporation to the Federal Bureau of Investigation (FBI). He requested that this material be returned to him when no longer needed as evidence. [redacted] provided his telephone number as [redacted]

b6
b7C


196-329-65
SEARCHED
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MAR 29 1979
FBI-NEWA
C-13

b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/22/79

[redacted] b6 b7C
New Jersey, [redacted] telephonically contacted the Camden Resident Agency of the Federal Bureau of Investigation in response to a message left at her residence by SA [redacted]

She was advised of the official identity of [redacted] as a Special Agent of the Federal Bureau of Investigation, and the fact an interview was desired concerning an investment in Corporate Loan and Investment Corporation which [redacted] may have made.

She advised [redacted] ROBERT G. BOEHME, died on Valentine's Day, February 14, 1979, at the age of 71. She advised that sometime around November, 1978, [redacted] indicated that he had finally retired based upon some type of investment after all these years, and, in fact, in December, 1978, did retire. No one in the family actually knows exactly what [redacted] (actually [redacted] invested in, as he did not discuss it fully with anyone. b6 b7C

Following [redacted], [redacted] took care of the arrangements for the funeral and handled [redacted] business papers. Apparently [redacted] had invested around $5,000.00, however, there was no loan coupon book and following his death a new loan payment book had to be issued. b6 b7C

She does not know exactly what [redacted] invested in, but understood that there would be a dividend check each month, and that if anything ever happened to [redacted] Apparently someone else was supposed to make loan payments on the $5,000.00 loan that [redacted] had taken out. The first payment was on time, but the second payment was not made on time and [redacted] ended up having to pay it along with a $5.00 late fee.

She said [redacted] was very conservative and never invested in any high risk things, and that this apparently was of grave concern to him, especially when the second payment was late. She said that this matter upset [redacted] b6 b7C

Investigation on 3/19/79 at [redacted] N.J. File # NK 196-329-65

by SA [redacted] Date dictated 3/22/79

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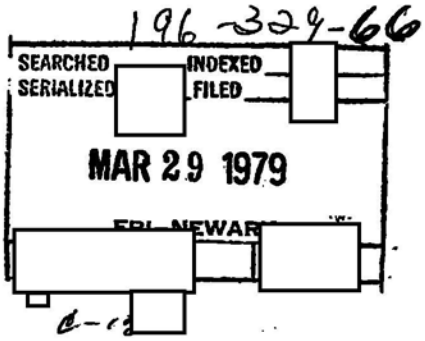
so much that it probably contributed [redacted] and now [redacted] must pay over $156.00 a month in payment for the loan [redacted] took out to make this investment.

b6
b7C

She advised she will attempt to contact [redacted] and determine if he has any of the documents relative to this investment that her father made and will later contact the Federal Bureau of Investigation concerning this.

196-324-66



b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/22/79

[redacted], New Jersey, telephone number [redacted] furnished the following information regarding the investment he made in Casino Gambling, Miami, Florida, in Resorts International: b6 b7C

[redacted] advised that [redacted] was in [redacted] during either October or November, 1978. [redacted] told him he heard of a way to make some money, but he could not tell him about it right now. He wanted to tell about the investment at his [redacted] home. Sometime later in the week, he and [redacted] went to [redacted] residence and there they met two or three other people beside [redacted]

[redacted] stated the deal was the organized gamblers wanted to get up front money to buy land for future use for Resorts International. They were looking both in Miami, Florida, and in the Pocono Mountains, Pennsylvania. they needed names to show as investors, due to the fact they could not be identified. He was told that he would be investing in stock for Resorts in Miami, Florida, and if Miami did not pass the gambling resolution, his stock would be converted into Atlantic City Resorts Stock. b6 b7C

[redacted] stated that a few days later, they decided to invest in the stock. He went to his bank and obtained a loan in the sum of $5,000. He took the proceeds of the loan to [redacted] and gave the money to him. He received a receipt from [redacted] signed by [redacted]

He stated that to date, only one payment was made on his loan. When he questioned [redacted] about it, he was told he [redacted] would have either [redacted] get in contact with him to explain the problems.

He received two phone calls from [redacted] in February, 1979, which he assumes came from Florida, stating that everything would be taken care of by either the end of February or early March, 1979.

Investigation on 3/20/79 at [redacted] NJ File # NK 196-329-66

by SA [redacted] Date dictated 3/21/79

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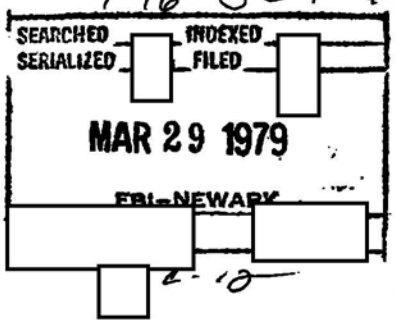
NK 196-329

[redacted] stated that the only time he saw [redacted] was at [redacted] home on the second visit. He was told that [redacted] was a leader in the Atlantic City Masons. b6 b7C

[redacted] stated that in November, 1978, he received a letter from [redacted] stating that due to the defeat of Casino gambling, his new contract is attached reflecting he has 625 shares of Atlantic City Casino Stock.

[redacted] furnished all his paper work concerning the investment into Resorts International.

196-329-67



b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/23/79

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[redacted] New Jersey, telephone [redacted], was telephonically contacted at his residence on March 28, 1979, however, he was unable to come immediately to the phone and recalled the Federal Bureau of Investigation (FBI) a short time later. [redacted] was advised of the official identity of [redacted] [redacted] as a Special Agent of the Federal Bureau of Investigation and the fact that an interview was desired concerning the Corporate Loan and Investment Corporation.

[redacted] sounded very defensive on the phone and said something to the effect of what about the corporation, and it was indicated to him that it was understood [redacted] had invested in the Corporate Loan and Investment Corporation. [redacted] replied to that "Did I?" and thereafter indicated he did not wish to discuss the matter.

[redacted] was advised that an interview was voluntary and that if he did not desire to be interviewed concerning this matter he could just say so. [redacted] then stated that he did not wish to be interviewed concerning this matter.

Investigation on 3/20/79 at [redacted] N.J. File # NK 196-329-67

b6
b7C

by SA [redacted] Date dictated 3/22/79

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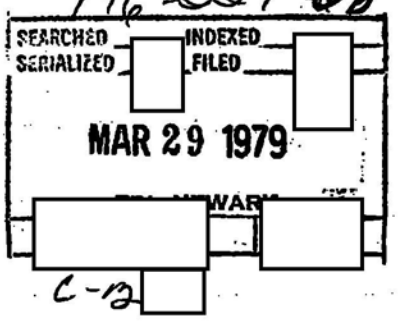
196-329-68



b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/23/79

[redacted] b6
New Jersey, [redacted] was contacted at his residence. b7C
He was advised of the official identity of [redacted]
as a Special Agent (SA) of the Federal Bureau of Investigation (FBI), and that fact an interview was desired concerning his investment in the Corporate Loan and Investment Corporation relative to Resorts International Stock.

He consented to an interview and furnished the following information:

Sometime around May, 1978, [redacted] who lives at [redacted] mentioned the investment opportunity to [redacted] who mentioned it to him.

Sometime after that period, he went to the [redacted] residence, and [redacted] was there, and explained the investments to him.

Both [redacted] explained that he should borrow money from the Household Finance Corporation (HFC) and get a payment book, but that he would not have to pay the loan back, but rather, Resorts International would pay it for him because they were, in effect, buying the use of [redacted] name. They also told him to keep it quiet because b6
it was not completely legitimate to buy stock on borrowed b7C
money from HFC, but [redacted] did not understand why, but presumed he was buying stock under the table, because Resorts needed money and this was one way that they could do it. He understood that the value of the stocks would grow, and also that the possibility of dividends was held out after an amount calculated to be $159.56 would be deducted just once.

[redacted] agreed to invest $2,500 and took out a loan b6
from HFC, Black Horse Pike Shopping Center, Audubon, New Jersey, b7C
dated June 1, 1978, which the final payment would be made on June 1, 1982, with the payments being $78.38 per month. He went to HFC because [redacted] told him that Resorts, or a company that heads Resorts, actually owned HFC, and he should get a loan from there.

Investigation on 3/20/79 at [redacted], NJ File # NK 196-329-68

by SA [redacted] Date dictated 3/21/79

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He gave the cash to [redacted] residence in the presence of [redacted] counted the money and put it in an envelope and left it on the table. While he was there, other people came in and left, who he did not know, but he got the impression that they were probably involved with [redacted] b6 b7C

He was later mailed a payment book, actually a card listing payments and a declining balance on the loan sometime thereafter, and, on a monthly basis, he would give this payment card to either [redacted] or mailed the payment book to [redacted]. The payments on the loan were made for him in July, August, September, October, November, and December. In January, 1979, the payment was not made, and he got a letter from them indicating that they were relocating and the payment wasn't made that month, but would be resumed later on.

Shortly thereafter, [redacted] told him that the bottom had fallen out of this investment program, and that it was under investigation by the FBI. [redacted] said he felt like a victim, and believed that it was a legitimate proposition when he invested his money in it, and what made him have confidence in it, was the fact that he understands [redacted] also invested in it, and that he could not see [redacted] who was [redacted] jipping [redacted] made available the following documents which he obtained relative to his investment: b6 b7C

1. A business card of [redacted] b6 b7C
2. A letter-size envelope with Resorts International, Atlantic City, New Jersey, return address, marked dividend receipts.
3. A letter on Corporate Loan and Investment Corporation, New York, New York, indicated schedule of amounts deducted.
4. A letter on Corporate Loan and Investment Company, Resorts International, Atlantic City, New Jersey, certifying [redacted] had obtained 125 shares of Atlantic City Casino Stock, from Resorts International.

5. A letter on Corporate Loan and Investment Corporation, New York, New York, letterhead, certifying [redacted] would forfeit certain dividends. b6 b7C

6. A letter on Corporate Loan and Investment Corporation, New York, New York, letterhead, stating 125 shares were valued at $34 per share.

7. A letter on Corporate Loan and Investment Corporation, New York, New York, letterhead, assigning casino stock investment number [redacted]

8. A letter on Corporate Loan and Investment Corporation, New York, New York, letterhead, advising the stockholder that [redacted] would be his [redacted]

9. An envelope addressed to [redacted] bearing the postmark 5 September, 1978; (b) a business card of [redacted] (c) a Travelers Express Company money order receipt in payment of the HFC monthly payment.

10. A letter addressed to [redacted], postmarked 28 September, 1978; (b) a Travelers Express Company money order receipt payable to the HFC in payment of the monthly loan payment.

11. An envelope addressed to [redacted], bearing the postmark 1 November, 1978; (b) a letter dated October 19, 1978, returning the payment book; (c) a letter dated October 19, 1978, referring [redacted] to a new account counselor named [redacted]; b6 b7C (d) a receipt for a personal money order, drawn on the First National Bank of Marathon, Marathon, Florida, payable to the HFC in payment of the monthly Payment.

12. A letter addressed to [redacted], postmarked 7 November, 1978; (b) a letter dated November 6, 1978, referring any questions to [redacted]

NK 196-329

Each of the above documents was initialled [ ], and dated 3/20/79, by both [ ] and SA [ ], and are being maintained in the exhibit section of this file.

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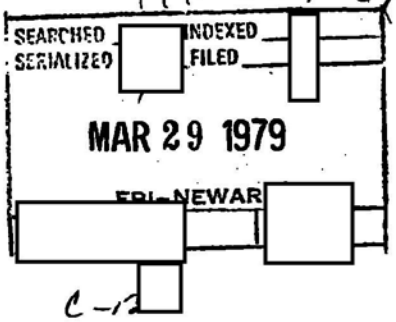
b7C

196-329-69



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

[redacted] New Jersey, telephone number [redacted], was interviewed at his place of residence. b6 b7C

[redacted] was advised of the official identity of the interviewing agent and that the interview concerned his knowledge and dealing with Corporate Loan and Investment Corporation (CLIC) through which company he was to have obtained a number of shares of Resorts International Stock.

[redacted] advised that in June, 1978, he was in [redacted] New Jersey. He stated that he met a man named [redacted] He stated that [redacted] told him that he could purchase Resorts International Stock in Miami. [redacted] stated that if gambling was not passed in Miami, the stock would revert to Atlantic City. [redacted] advised [redacted] that if he obtained a loan, CLIC would pay the loan and purchase stock in [redacted] name. b6 b7C

[redacted] advised that he obtained a loan for $2,500. He stated that on June 23, 1978, [redacted] came to his residence and picked up the $2,500 for which [redacted] received a receipt signed by [redacted]

[redacted] advised that he never heard any more from [redacted] or CLIC. He advised that he had never been contacted by [redacted] and has been unable to contact [redacted] He stated that he never received any type of communication or documents from CLIC. He stated that he maintained his loan book and has been paying his loan personally. b6 b7C

[redacted] stated that he did not get anyone else involved in the investment.

[redacted] made available a copy of the receipt which he obtained from [redacted] as it was the only document which he had in his possession.

Investigation on 3/23/79 at [redacted] NJ File # NK 196-329-69

by SA [redacted] Date dictated 3/26/79

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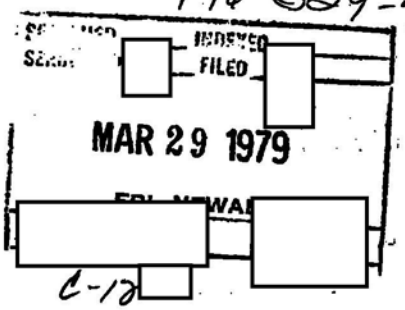
196-329-70



b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

[redacted] Post Office Box [redacted] New Jersey [redacted] who resides at [redacted] New Jersey, telephone number [redacted] was interviewed at his place of residence. b6 b7C

[redacted] was advised of the official identity of the interviewing agent and that the interview concerned his knowledge and dealings with Corporate Loan and Investment Corporation (CLIC) through which company he was to have obtained a number of shares of Resorts International Stock.

[redacted] advised that during August or September, 1978, he was at [redacted] New Jersey. He stated that the [redacted] named [redacted], mentioned to him that he could purchase shares of Resorts International Stock in Miami. [redacted] that it was a secretive venture being handled by [redacted] told [redacted] that if he borrowed $2,500, and turned it over to [redacted] corporation, CLIC, would pay the loan, purchase the stock, and that [redacted] would receive dividends. b6 b7C

[redacted] stated that he took out a loan for $2,500 and met [redacted] He stated that [redacted] picked up the money and the loan payment book. [redacted] advised that CLIC made two or three payments and thereafter he received a letter from [redacted] stating that because of the failure of gambling in Miami, the company was slightly mixed up and that the late payments would be paid. [redacted] stated that he started receiving late notices from the bank and that [redacted] could not give [redacted] any explanation. [redacted] stated that he obtained a new payment book from the bank and continued to pay the loan personally. [redacted] advised that he has not received any telephone calls from [redacted] or members of CLIC. [redacted] advised that he has not personally involved anyone in the investment. b6 b7C

[redacted] furnished a package containing all documents which he received from CLIC.

Investigation on 3/23/79 at [redacted] NJ File # NK 196-329-70

by SA [redacted] Date dictated 3/26/79

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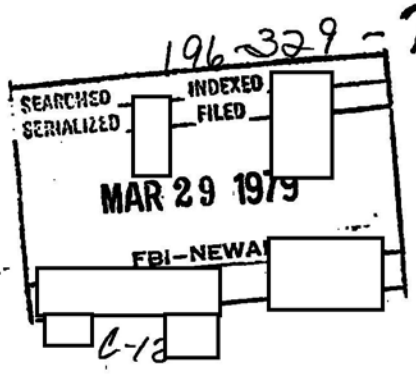
196-329-71
SEARCHED
INDEXED
SERIALIZED
FILED
MAR 29 1979
FBI-NEWA
C-12

b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

[redacted] New Jersey, telephone [redacted] was interviewed at the Bellmawr Office of the Federal Bureau of Investigation (FBI). b6 b7C

[redacted] was advised of the official identity of the interviewing agent and that the interview concerned his knowledge and dealings with Corporate Loan and Investment Corporation (CLIC). He was further advised that the interview concerned the circumstances surrounding his alleged purchase of shares of Resorts International Stock.

[redacted] advised that he first became aware of the investment through a friend of his named [redacted]. He stated that [redacted] told him that he would be investing in Resorts International Stock in Miami, Florida. He stated that [redacted] told him that if gambling failed to pass in Miami, the stock would revert back to Resorts International in Atlantic City, New Jersey. b6 b7C

He stated that [redacted] told him that the investment was a secret and that for $2,500, he could obtain 275 shares at $46 a share.

[redacted] stated that he borrowed $2,500, which he turned over to [redacted] along with the loan payment book. [redacted] stated that he was told that Corporate Loan and Investment Corporation would pay the loan payments and that after one year, he would receive dividends on his investment. b6 b7C

He stated that CLIC made two loan payments and thereafter returned the payment book saying that CLIC would send [redacted] the money to pay the loan. [redacted] stated that CLIC then asked for the payment books to be returned again. [redacted] stated that he returned the payment book to CLIC. [redacted] stated that he contacted [redacted] after the loan payments were not made, and [redacted] told him that everything was alright.

[redacted] stated that he started paying his own loan. He stated that he did not personally get anyone involved in the investment.

Investigation on 3/23/79 at [redacted] NJ File # NK 196-329-71

by SA [redacted] Date dictated 3/26/79

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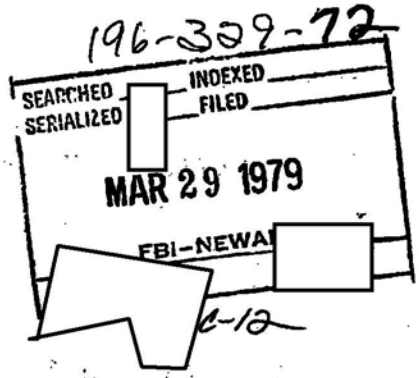
NK 196-329

[redacted] furnished all documents in his possession with regard to the investment.

b6
b7C

196-309-72



b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/23/79

[redacted] New Jersey, [redacted] who is employed at [redacted] telephone number [redacted] voluntarily appeared at the Camden Resident Agency of the Federal Bureau of Investigation (FBI) to provide an interview concerning an investment he had made in Resorts International; Corporate Loan and Investment Corporation. b6 b7C

He furnished the following information:

He became aware of this investment opportunity through [redacted], who is a [redacted]

He understood that the investor put up money and derived financial benefits from the stock, however, he did not actually own the stock, rather Resorts International would own the stock, and retain control of the corporation, and that he as an investor, could not buy or sell the stock, but merely derive the financial benefits. He said he has a limited knowledge of stock and viewed it as a type of preferred stock, however, Resorts did not want anyone to know where the money was coming from, and could use the individual's investors names. It was described to him, not as a sales plan, but as a rental plan, and at the end of a seven year period, the stock would be "bought" back by Resorts, at a minimum of $46 per share or the prevailing market value of the stock, which ever was higher. He invested $5,000 based on a rate schedule, which he was provided, and was told to borrow money from one of the listed banks, rather than invest any saved money. He made a loan at the First Peoples Bank and provided that money to [redacted] for which he was given a receipt. He advised he also turned over the payment book, which he understood they would make the payments on. b6 b7C

He advised the investment appeared to have even more credibility when [redacted] indicated that Resorts would be willing to pay off a $150,000 note on the West Jersey Masonic Center in Cherry Hill, which was in financial trouble, if the masons could put up 60 investors at $5,000 each. The

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Investigation on 3/20/79 at [redacted] NJ File # NK 196-329 - 73

by SA [redacted] Date dictated 3/21/79

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plan was the individual investors would be credited with the stock, but would receive no dividends except the stock's value at the end of seven years. This offer, however, was voted down by the general membership.

All his contacts in this matter have been personal, except for one local call to an individual named [redacted], who's number he will attempt to locate. b6 b7C

[redacted] did not recruit anyone else in this investment program, and furnished the following documents relative to this investment:

1. Seven sheets of blue paper with letterhead of Resorts International, Miami, Florida, or Corporate Loan and Investment Corporation, Miami, Florida; and the business card of [redacted]

2. An investment schedule listing the banks from which loans could be obtained.

3. An envelope addressed to [redacted], with the postmark illegible, containing two letters. b6 b7C

4. An envelope addressed to [redacted] bearing the postmark for October, 1978, containing a money order receipt.

5. An envelope addressed to [redacted] dated 21 November, 1978, containing three letters.

6. An envelope addressed to [redacted], bearing the postmark 7 December, 1978, containing a letter and money order receipts.

7. An envelope addressed to [redacted] bearing the postmark 11 December, 1978, containing a letter.

8. An envelope postmarked 3 January, 1979, addressed to [redacted], containing a letter.

9. An envelope addressed to [redacted] bearing the postmark 22 January, 1979, containing a letter.

NK 196-329

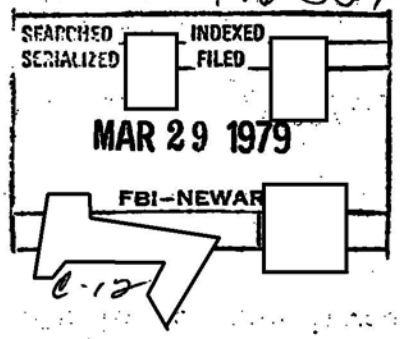
10. An envelope addressed to [redacted], bearing the postmark 8 February, 1979, containing a letter. b6 b7C

11. An envelope addressed to [redacted], bearing the postmark 10 February, 1979, containing a letter.

12. A xerox copy made from the original of a receipt for $5,000, which [redacted] gave to [redacted]

Each of the above documents were initialled [redacted] and the date 3/20/79. These documents are being maintained in the exhibit section of this file.

196-329-13



b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

[redacted] telephone number [redacted] was interviewed at his residence and furnished the following information: b6 b7C

He stated that he first became familiar with the Resorts International Stock (RIS) through [redacted] He said [redacted] informed him that he would be renting the RIS stock and that he gave him the telephone number of [redacted] and he telephonically contacted [redacted] for details as to how they would make arrangements for payments.

He stated he obtained a loan from the First Peoples Bank of New Jersey, Collingswood, New Jersey, in the amount of $2,500, and that after he received his loan, he telephonically contacted [redacted] came out to the plant and picked up the money and gave him a receipt in the amount of $2,500.

He stated that he has never met [redacted] He said RIS had made two payments on his loan and they mailed him back his payment book. He said he then received a message that they wanted it back, and that he was told to give it to [redacted] and [redacted] would handle getting the payment book back to [redacted] b6 b7C

He said it was after the mailing of the book back to him, and him giving it back to [redacted], that the bank called and said that he was behind in the payment, so he received a telephone number from [redacted] of which he cannot remember, and he told the person that he had called about the missing of the payment, and he stated the person on the phone told him to make two payments, and RIS would reimburse him for the two payments made.

He said he was suppose to go to a dinner at [redacted] however, it was postponed.

[redacted] concluded by furnishing all the original documents that he had in his possession, and requested that they be returned to him upon the conclusion of the investigation.

Investigation on 3/19/79 at [redacted] NJ File # NK 196-329-73

by [redacted] SA [redacted] [redacted] Date dictated 3/22/79

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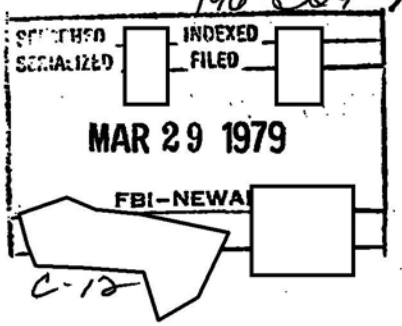
196-309-74



b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

[redacted] telephone number [redacted] was interviewed at his residence and furnished the following information: b6 b7C

He advised that he became aware of the Resorts International Stock (RIS) through [redacted], telephone number [redacted] He stated he believed that he was suppose to receive shares in RIS, however, he never received any shares. He said he obtained a loan in the amount of $2,500 from the Bank of New Jersey, and that after he told [redacted] that he had received his loan, he was telephonically contacted by [redacted] at the plant, and that [redacted] met him in the parking lot of the plant where he works, received the money from him, and gave him a receipt in the amount of $2,500. He said he was suppose to attend a dinner, however, it had been cancelled.

He said [redacted] told him that when he received the payment book from the bank, that he was suppose to give it to [redacted] would return it to [redacted] b6 b7C

He said he had never met [redacted]

He stated he did not personally get anyone involved in the purchase of RIS, however, he knows of four other people who had bought RIS, and they are as follows:

[redacted] telephone number [redacted];
[redacted] and
[redacted]

[redacted] concluded by furnishing all the original documents that he had in his possession, and requested that they be returned to him once the investigation has been concluded.

Investigation on 3/19/79 at [redacted] NJ File # NK 196-329 -74

by [redacted] SA [redacted] Date dictated 3/22/79

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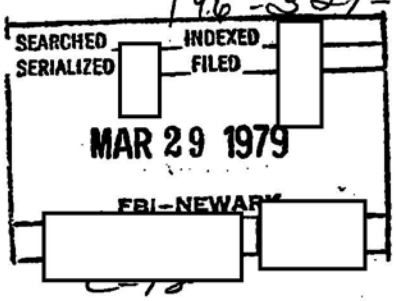
196-329-75



b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

[redacted] telephone number [redacted] was interviewed at his residence and furnished the following information: b6 b7C

He stated he first became aware of Resorts International Stock (RIS) through a friend of his, [redacted] He said [redacted] furnished him with a telephone number that she had received from a friend of hers, [redacted], and that this telephone number was the number for [redacted] He said he telephonically contacted [redacted] and that he, [redacted], [redacted] went to [redacted] house, and was informed by [redacted] of all the details regarding RIS.

He said he was under the impression that he was supposed to rent the stock, and that he would not actually ever hold it. He said [redacted] told him that he had to obtain a loan and he did, in the amount of $5,000, and that after he received the loan, he telephonically contacted [redacted] again, and [redacted] came down to his house and picked up the money and gave him a receipt for the $5,000. b6 b7C

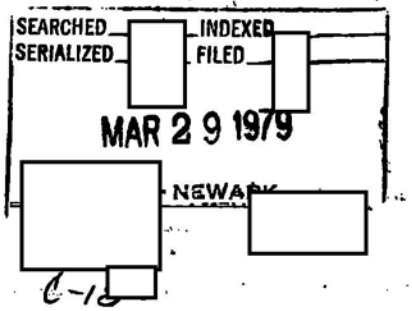
[redacted] concluded by furnishing the original documents that he had from RIS, and stated that he wished to have them returned to him once the investigation was concluded.

Investigation on 3/19/79 at [redacted] NJ File # NK 196-329-75

by [redacted] SA [redacted] Date dictated 3/22/79 b6 b7C

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency; it and its contents are not to be distributed outside your agency.

196-329-76



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b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

[redacted] b6 b7C
New Jersey, telephone number [redacted], was interviewed at his residence. He was advised that the interview was in connection with his dealings with [redacted] and Corporate Loan and Investment Corporation, New York, New York (CLIC). He furnished the following information:

In August, 1978, a friend of his named [redacted] b6 b7C asked him if he was interested in investing some money into Casino Gambling Stock. [redacted] told him that the investment was in Resorts International Stock through CLIC. He told him that for an investment of $2,500, the investor would receive $400 per quarter or $1,600 per year, less $159.50, which he thought was handling costs. At the end of seven years, the CLIC would buy back the stock at a set price per share less the $2,500 loan CLIC paid for the investor. [redacted] stated that in order to invest, you had to take out a loan for the amount of the investment and turn over the loan book to CLIC. They would then make the monthly payments.

[redacted] stated that he met [redacted] b6 b7C [redacted] Resorts International at [redacted] New Jersey. [redacted] was supposed to be [redacted] in Resorts International. He also met [redacted] at the [redacted] and was told he [redacted] was a close [redacted]

He stated that on August 25, 1978, he went to the Midlantic Bank and borrowed enough money to give $2,500 in cash to [redacted] He was given a receipt by [redacted] b6 b7C reflecting that he purchased 275 shares of Casino Stock Rental, Miami, Florida.

[redacted] stated that three payments (September, October, and November, 1978) were made on his loan. Two of the payments were made by Travelers Express Company money orders from First Peoples Bank of New Jersey, and the other from American Express Company money order from Denver, Colorado. He stated that the December, 1978, payment was missed. At this time, he called [redacted] who told him not to worry, his money was alright. He was told [redacted] and some

Investigation on 3/23/79 at [redacted] NJ File # NK 196-329-76

by SA [redacted] [redacted] Date dictated 3/26/79

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of the payments were late because of the mail. He again called [redacted] when the January, 1979 payment was missed, and again was told everything was alright. b6 b7C

[redacted] stated he received a call from [redacted] around December, 1978, during this phone call [redacted] told him they were having problems with the computers and everything was alright. He thinks this phone call was made by [redacted] from [redacted]

[redacted] stated that by letter dated November 6, 1978, [redacted] sent his monthly payment book back to him. [redacted] told him in the letter that he would receive a money order five days prior to the payment due date. b6 b7C

[redacted] stated that he turned the payment book over to [redacted] That was the last time he saw the book.

[redacted] stated that [redacted] also invested $2,500 in the Resorts International Stock. She is in Florida, going to college. He turned over all her papers relative to the investment to Special Agent (SA) [redacted]

He stated that he got five people he works with to invest in the gambling stock, and they are:

[redacted], New Jersey
[redacted] New Jersey
[redacted] New Jersey
[redacted] New Jersey
[redacted], New Jersey

b6 b7C

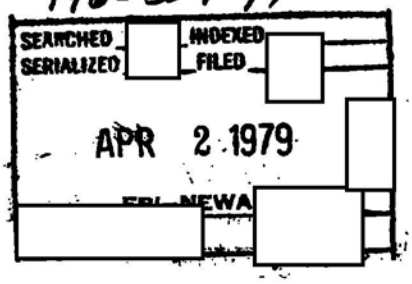
He stated he also got two of his friends to invest, and they are:

[redacted] New Jersey
[redacted] New Jersey

[redacted] stated that all of the above individuals gave their money to [redacted] who gave them their receipts. He stated that he [redacted] received a ten percent commission on all of the above investors, the total amount he approximates at $1,750.00

[redacted] turned over all his papers relating to the investment in Resorts International.

196-329-77



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b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/27/79

[redacted] residing at [redacted] New Jersey, telephone number [redacted], was advised of the identity of the interviewing agent as a Special Agent (SA) of the Federal Bureau of Investigation (FBI). [redacted] was advised that the impending interview concerned her knowledge of [redacted] and the Corporate Loan and Investment Corporation (CLIC). She voluntarily furnished the following information: b6 b7C

[redacted] stated that [redacted] have been social acquaintances of [redacted] for the past five to six years. She stated that [redacted] resided at [redacted] telephone number [redacted] with a business telephone of [redacted]

[redacted] advised that in early November, 1977, [redacted] telephonically contacted her. [redacted] indicated that he was [redacted] for Corporate Loan and Investment Corporation. [redacted] further indicated that he was working for "others" who actually headed the corporation. [redacted] asked [redacted] if [redacted] were interested in buying Atlantic City Casino Stock from Resorts International in Atlantic City, New Jersey. [redacted] indicated to [redacted] that they were interested in such an investment. [redacted] indicated that they could get a loan and suggested a few different banks. The [redacted] were told that the minimum investment was $2,500; that CLIC would make the monthly loan payments; that after the loan was paid off, they would receive dividends. b6 b7C

On November 7, 1977, the [redacted] received a $2,500 loan from Beneficial, Moorestown, New Jersey. On the same date, they cashed the loan check and turned the money over to [redacted] at their former residence, [redacted] New Jersey. The [redacted] were told that they would receive 85 shares of Atlantic City Casino Stock from Resorts International for their $2,500 investment. [redacted] furnished the [redacted] with a receipt for the $2,500.

[redacted] stated that a couple of months after giving the $2,500 to [redacted] she received a letter from CLIC stating that the corporation could not make the montly installment b6 b7C

Investigation on 3/21/79 at [redacted] NJ File # NK 196-329-77

by SA [redacted] Date dictated 3/23/79

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payments because they were being investigated. During the period of November, 1977, until January, 1979, all but four of the montly installments were paid by CLIC. The last payment was made in January, 1979.

In January, 1979, when the monthly installment payments stopped, [redacted] telephonically contacted [redacted] at [redacted] She explained to [redacted] that the payments were not being made. [redacted] stated that he was sorry, and that he would get right on it. Future attempts to contact [redacted] disclosed that telephone number [redacted] was disconnected. b6 b7C

[redacted] stated that from November, 1977, to the present, she had approximately four contacts with [redacted] the last contact being in the summer, 1978. She never had any personal or telephonic contacts with [redacted] outside the State of New Jersey.

[redacted] stated that [redacted] never asked her to recruit others; nor did she ever get anyone else involved with CLIC. b6 b7C

[redacted] turned over to SA [redacted] five envelopes in which she received various correspondance relating to the stock investment. She initialled and placed the date March 21, 1979, on each envelope. She advised that she would make copies of the other documents that are in her possession regarding the Resorts International investment, and then turn over the originals to the FBI.

196-329-78

SEARCHED INDEXED
SERIALIZED FILED

APR 2 1979

FBI-NEWA

b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/23/79

[redacted], residing at [redacted] b6
[redacted] New Jersey, telephone number [redacted] b7C
currently on a total disability, was advised of the identity of the interviewing agent as a Special Agent (SA) of the Federal Bureau of Investigation (FBI). He was further advised that the impending interview concerned his purchase of Resorts International Stock from the Corporate Loan and Investment Corporation. He voluntarily furnished the following information:

[redacted] advised that a close personal friend of his, b6
[redacted] resided at [redacted] New b7C
Jersey, and he told him about a potential investment in Resorts International Stock. [redacted] advised that he had already purchased the Resorts International Stock, and that he already had several of his loan installment payments paid by the Corporate Loan and Investment Corporation. [redacted] further told [redacted] that the investment program was recommended to him by several of his good friends. While explaining the stock investment program, [redacted] displayed several receipts reflecting that the Corporate Loan and Investment Corporation had been making his monthly installment payments. [redacted] further advised that it would be necessary to take out a loan as the Corporate Loan and Investment Corporation would not accept cash directly. [redacted] furnished [redacted] with a list of banks and finance companies and indicated that the loan must be obtained from one of these on the list. [redacted] further explained the investment by stating that once the loan was obtained, the Corporate Loan and Investment Corporation would make the monthly payments and that within seven years, Corporate Loan and Investment Corporation would have to be repaid for what they paid on the loan. [redacted] further advised that it would be guaranteed that after the first year, [redacted] would get approximately $2,000 a year in dividends. [redacted] advised that this guarantee was not in writing.

[redacted] stated approximately five months ago, he obtained b6
a $2,500 loan at First Peoples Bank, Westmont, New Jersey, to b7C
be repaid in 36 months at the rate of $85.92 per month. [redacted] obtained cash for the loan check, and turned over to [redacted] $2,500 in cash. [redacted] advised that he was to give this money to [redacted] as [redacted] was in charge of this particular area

Investigation on 3/14/79 at [redacted] NJ File # NK 196-329-78

by SA [redacted] Date dictated 3/19/79

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for the Corporate Loan and Investment Corporation. [redacted] mentioned another name at that time, which [redacted] cannot recall at this time. At the time [redacted] paid [redacted] the $2,500, [redacted] indicated that within a couple of weeks, [redacted] would receive his stock certificates.

[redacted] advised that his first couple of payments were made by the Corporate Loan and Investment Corporation, in particular, the monthly installment payments of October 28, 1978, and December 8, 1978. After these payments, [redacted] began receiving late notices from First Peoples Bank. [redacted] then contacted [redacted] to inquire as to why the payments were not being made. [redacted] advised that he was extremely upset as to the manner in which [redacted] problem was being handled, and agreed to make two of [redacted] monthly installment payments, which totaled $171.84. [redacted] further advised he has never had any contact with anyone other than [redacted] regarding his purchase of Resorts International Stock. [redacted] further advised that there was no question in his mind that he was investing in Resorts International Stock, and at no time thought otherwise. [redacted] advised that he never got anyone else involved in the purchase of Resorts International Stock.

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[redacted] turned over to the FBI, all original documents in his possession regarding his investment in Resorts International Stock with Corporate Loan and Investment Corporation.

196-329-78
SEARCHED INDEXED
SERIALIZED FILED
APR 2 1979
FBI-NEWAR

b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/28/79

[redacted] b6 b7C
New Jersey, telephone number [redacted], was interviewed at her residence. She was interviewed in connection with an investment she made through Corporate Loan and Investment Corporation (CLIC) for stock in Resorts International.

[redacted] advised that [redacted], sometime in October, 1978, were talking with a close friend of theirs, [redacted] New Jersey. He advised them that he had heard of a sure thing investment. He told them that it was an investment in Resorts International Stock, and for $2,500, they would receive around $100 quarterly. They would have to obtain a loan for the $2,500, but CLIC would repay the loan.

After discussing the matter, they finally decided to invest, so they contacted [redacted] After getting the $2,500 loan from their bank, they cashed the check and took the money to [redacted] residence. There they met [redacted] also a close friend of theirs, and gave the money to him. Sometime later, she believes [redacted] gave them the papers reflecting they purchased 275 shares of Atlantic City Casino Stock from Resorts International, Atlantic City, New Jersey. b6 b7C

She advised that only two payments were made on the loan, and after calling [redacted] he told her there was a computer mix-up, not to worry. She stated that no further payments came in.

[redacted] advised that neither she nor her husband got any of their friends involved in the investment. b6 b7C

She turned over the only document she had in connection with the investment, which is the contract reflecting they purchased 275 shares of Resorts International, Atlantic City, Stock.

Investigation on 3/21/79 at [redacted], NJ File # NK 196-329-79

by SA [redacted] Date dictated 3/23/79

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196-329-80

SEARCHED INDEXED
SERIALIZED FILED

APR 2 1979

FBI-NEWARK

b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/28/79

[redacted], also known as [redacted] b6
[redacted] New Jersey, telephone number [redacted], b7C
was apprised of the nature of this investigation and the identity of the interviewing agent. He provided the following information:

He stated that [redacted] friends of his, [redacted] who live in the Fairview Section of Camden, New Jersey, advised him in September of 1978, about a "good deal" they had invested in. They described it as casino stocks in Florida, and further advised that if gambling was not passed in the State of Florida, the monies would revert to Resorts International, Atlantic City, New Jersey. He stated that it was mandatory that he take a loan for the monies that he was to invest. The corporation he was investing in would pay off the loan. He obtained $5,000 from Peoples National Bank, Somerdale, New Jersey. He stated that as far as he was concerned, he was investing in Resorts International Stock. He also stated that his brother, [redacted], invested $5,000 at the same time, through the Bank of New Jersey.

He stated that he was never contacted by telephone, and that all his dealings were through [redacted] (phonetic). b6
He stated that he has known [redacted] for years. He further b7C
stated that he never met [redacted], except on correspondence he received from the corporation.

He stated that after three payments, the corporation did not pay anymore regarding his loan. He made many phone calls to [redacted] without success. He stated that he told his "girlfriend" about the investment, and she, subsequently, told a [redacted], who lives in Willingboro, New Jersey.

[redacted] advised that he and [redacted] have retained a lawyer by the name of [redacted], New Jersey, to represent them in this matter. He also advised that they have written a letter to the United States Attorney in Camden, New Jersey, regarding this matter.

Investigation on 3/23/79 at [redacted], NJ File # NK 196-329-80

by SA [redacted] Date dictated 3/26/79

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NK 196-329

[redacted] released all documents in his possession regarding his investment, and stated that he would like to have the original of these documents back upon completion of this investigation.

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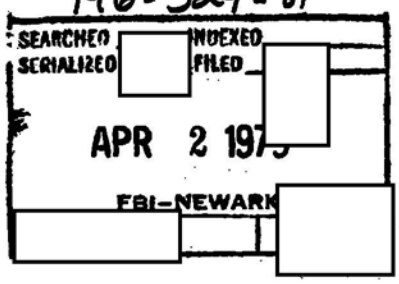
b7C

196-329-81



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/28/79

[redacted], New Jersey, telephone number [redacted], was apprised of the identity of the interviewing agent and the nature of this investigation. He stated that he is employed by [redacted] Moorestown, New Jersey, which is an electronic firm, telephone number [redacted] Extention [redacted]

He stated that he first heard about the Resorts International investment plan in approximately April or May of 1978, at [redacted] New Jersey. He stated that he knows the [redacted] and that [redacted] advised him about the investment plan. [redacted] advised that he, himself, was going to invest. He advised that to his knowledge, he was investing in Resorts International Stock in the Miami, Florida area. This was contingent on gambling passing the Florida Legislature in November of 1978. If it did not pass, any money he invested would revert to the Atlantic City operation of Resorts International.

He met [redacted] through [redacted] at [redacted] house. Previous to this, he had obtained a loan for $2,500, which was necessary for the investment, through the Heritage Bank, Bellmawr, New Jersey. Once he had the money available, he advised [redacted] by telephone that he had it, and the appointment with [redacted] was set up at [redacted] house. His loan was to be paid off by the corporation, and he stated that the corporation did make three or four payments. He has been paying since that time.

When the corporation failed to make one of the payments, the bank called [redacted] who in turn, called [redacted] advised him that the corporation would double up on the payments, and in fact, did so the next month. It got behind again after this and [redacted] attempted to contact [redacted] He was unsuccessful in doing so.

[redacted] stated that to the best of his knowledge, the telephone was not used during the negotiations for the investment plan. The only calls that were made were by him, when the

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Investigation on 3/23/79 at [redacted] NJ File # Nk 196-329-S/

by SA [redacted] Date dictated 3/26/79

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corporation failed to make payments on his loan. He stated that he does not know [redacted] but has seen the name on paperwork from the corporation. b6 b7C

He got his [redacted] New Jersey, to invest $2,500 in the corporation.

[redacted] released all original documents that he had concerning this investment. He stated that upon completion of the Federal Bureau of Investigation (FBI) investigation, he would want the originals returned.

196-329-82
SEARCHED INDEXED
SERIALIZED FILED
APR 2 1979
FBI - NEWARK

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/28/79

[redacted] b6 b7C
New Jersey, telephone [redacted], was apprised of the identity of the interviewing agent and the nature of this investigation.

He stated that he has been unemployed since December, 1978, and is in the process of [redacted] He does not expect to live at the above address and/or phone number for a long period of time, and stated that [redacted] could be reached at telephone number [redacted] He stated that she would know his whereabouts and that she lives on [redacted] Her first name is [redacted] name [redacted] He provided the following information:

He first met [redacted] through his [redacted] and [redacted] b6 b7C [redacted] New Jersey, during January, 1974. [redacted] was employed as a [redacted] Approximately one to one and one-half years after meeting him, [redacted] talked about investing money that would yield a return of $250 in a three month period. At this time, [redacted] never mentioned any specific stock. About six months after mentioning this first investment, [redacted] mentioned that he could invest in Resorts International Stock. [redacted] advised him that all they were doing was using their name. It was necessary to take a loan to invest in the stock. The initial loan would be paid back by the corporation, which [redacted] thought was in Atlantic City. The corporation was allegedly helping them get started. [redacted] provided [redacted] with a list of fifteen locations where he could borrow money. These were allegedly owned by the corporation. [redacted] chose Ritter Finance Company and made out an initial application at their Cherry Hill Office. The loan was then assigned to their Sicklerville, New Jersey Office.

[redacted] was in and out of [redacted] on sick leave, b6 b7C allegedly having [redacted] also told [redacted] and everyone else [redacted] He was allegedly [redacted] It was rumored that [redacted] on several occasions. [redacted] obtained a loan for $2,500 and received a check from Ritter Finance Company. He then cashed the check and gave the money, in cash, to [redacted] the same day. He did get a receipt.

Investigation on 3/22/79 at [redacted] NJ File # NK 196-329-82

by SA [redacted] Date dictated 3/26/79

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He stated that to the best of his memory, all of this occurred during September or October of 1977. He stated that he would mail the payment card to a [redacted] at an unknown post office box, [redacted] New Jersey. The corporation made five or six payments on his loan. After this [redacted] was told that Resorts International was being investigated for a second temporary license, and it was necessary to bring the stocks "up on the table". To do this, it was requested that [redacted] give [redacted] an additional $500, which was to be used to pay a brokerage house, name unknown, in New York City, to legitimatize the stocks. [redacted] told him that this was to "make the slate clean". This was during February or March of 1978. [redacted] gave [redacted] $500 cash. b6 b7C

After the corporation failed to make payments on [redacted] loan, [redacted] continued to pay the loan, but is currently four payments behind. He has been in touch with Ritter Finance Company, and has worked out an arrangement to pay at half the monthly rate. b6 b7C

He last heard from [redacted] when [redacted] was living in a big house near the [redacted]. He stated that [redacted] is no longer there. [redacted] stated that [redacted] had told them that [redacted] was in the Miami, Florida area, or in a hospital in a location unknown.

When the corporation failed to make payments, [redacted] called [redacted] and said that everything would be taken care of. [redacted] stated that usual contacts were personal with [redacted] He stated that [redacted] used to drive over to his house at the above address in a black limousine, which had a chauffeur. b6 b7C

[redacted] advised he never personally got anyone else to invest in this scheme. He provided two phone numbers, which he had in his wallet for [redacted] They were [redacted], and [redacted] One of these numbers was [redacted] office in [redacted] and located at the [redacted]

[redacted] advised that he never attended any meetings held [redacted] He stated that he knows that a [redacted] New Jersey, and a [redacted] (phonetic), also from the [redacted] New Jersey area, had invested through [redacted] These individuals were also employees of [redacted] stated that other individuals at the store also invested. He stated

that the documents involved in this investment are in storage in his garage, and he would have to search for them. He stated that upon finding them he would notify the Federal Bureau of Investigation (FBI). [redacted] also said that he heard through [redacted] that [redacted] allegedly only filed income tax returns reflecting his [redacted] and Workman's Compensation. Allegedly, any money he made from the Resorts International investments were not reported to the Internal Revenue Service.

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196-329-83
SEARCHED INDEXED
SERIALIZED FILED
APR 2 1979
FBI-NEWARK

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

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New Jersey, telephone was advised that the Federal Bureau of Investigation (FBI) was conducting an investigation into a fraudulent scheme regarding Resorts International Stock. He was further advised that the FBI had reason to believe that he might be a victim of this scheme.

acknowledged that he had invested $3,000 in the above scheme. He stated that he heard about the deal from a friend, named located in New Jersey.

stated that he thought that he was investing in Resorts International Stock. He mentioned the term "Name Rental". He explained that this was a deal whereby Resorts would maintain control of the stock (voting rights), but that he would be paid a quarterly amount as part of his investment. He further understood that the company would make the payments on his $3,000 loan for him. He indicated that the stock involved was in Miami, Florida, but that it could be transferred to Atlantic City if the referendum in Miami did not pass. He stated that he delt with who he met on Route 130 in Gloucester City, New Jersey. He indicated that had an office on

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stated that he never used the telephone when contacting or any of the other individuals connected with this scheme.

stated that he did not personally get anyone else involved.

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made available copies of all the paper work, which he indicated he had received in connection with this matter. He indicated that the originals of these documents had been turned over to his attorney, a member of a law firm, named New Jersey, telephone

Investigation on 3/19/79 at NJ File # NK 196-329-83

by A Date dictated 3/23/79

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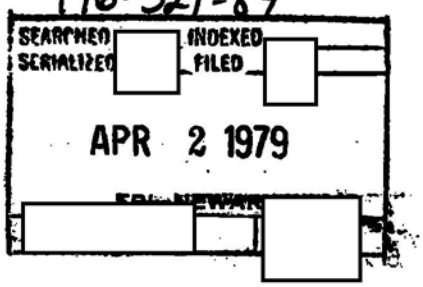
196-329-84



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

[redacted] New Jersey, telephone [redacted] was advised that the Federal Bureau of Investigation (FBI) was conducting an investigation regarding a fraudulent scheme involving Resorts International Stock. He was further advised that the FBI had reason to believe that he may have been a victim of this scheme. b6 b7C

[redacted] acknowledged that, in fact, he was involved in the purchase of the Resorts International Stock in the amount of $5,000. He stated that he had learned about the deal through [redacted] New Jersey. According to [redacted] is a friend of his, an astute investor. [redacted] stated that it was because of his confidence in respect for [redacted] that he, himself, became involved.

[redacted] stated that he was not sure exactly how much money he was supposed to make on the deal, but that he felt it was a good deal, and that he would, in fact, make money. He did not think that he was purchasing the actual stock, however, he could not explain exactly what his position was. b6 b7C

[redacted] advised that he talked to a [redacted] sometime during December of 1978, on the telephone, about a problem with one of his payments on his loan. [redacted] stated that after talking to [redacted], they did make that particular payment, however, that was the last payment made by the group with which [redacted] was associated.

[redacted] stated that he did not personally get anyone else involved in the scheme to the best of his knowledge. He further advised that he is not aware of anyone other than [redacted] who is involved in this scheme. b6 b7C

[redacted] stated that all the original paperwork which he received as a result of this scheme have been turned over to his attorney, [redacted] who is associated with [redacted] New Jersey, telephone [redacted]

Investigation on 3/19/79 at [redacted] NJ File # NK 196-329-84

by [redacted]A [redacted] Date dictated 3/23/79

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196-329-55

SEARCHED INDEXED
SERIALIZED FILED

APR 2 1979

FBI-NEWAR

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/26/79

SABASTIAN RINARELLO, 101 East Browning Road, Bellmawr, New Jersey 08031, telephone 931-6919, was advised that the Federal Bureau of Investigation (FBI) was conducting an investigation into a fraudulent scheme regarding Resorts International Stock. He was further advised that the FBI had reason to believe that he may be a victim of the scheme.

RINARELLO acknowledged that he had invested $2,500 in the above fraudulent scheme. He advised that on approximately July 12, 1978, while in [redacted], New Jersey, he met a white male, approximately in his mid-forties, who came into the [redacted] and started talking to [redacted] and others regarding the investment of money in Resorts International Stock. RINARELLO stated that [redacted] may have known the individual, but he did not. RINARELLO stated that the individual took down his name and address, and that one week later, he met the individual again at [redacted] at which time he gave him the money. RINARELLO stated that this was the second and last time he ever saw this individual. b6 b7C

RINARELLO stated that he thought that he was purchasing Resorts International Stock over a period of time, and that when the stock was paid off, it was be worth approximately $10,000 to him. He stated he also thought that he would receive a quarterly payment, the amount of which he was not sure. b6 b7C

RINARELLO stated that he had no contact whatsoever with any of the individuals connected with this scheme, wherein he used the telephone.

He advised that the only person that he got involved in this scheme was [redacted] RINARELLO stated that [redacted] can be contacted through telephone number [redacted].

RINARELLO made available the originals of all documents which he possessed regarding the above scheme. RINARELLO was provided with copies of the documents which he made available. b6 b7C

Investigation on 3/16/79 at [redacted] NJ File # NK 196-329-85

by [redacted] A [redacted] Date dictated 3/22/79

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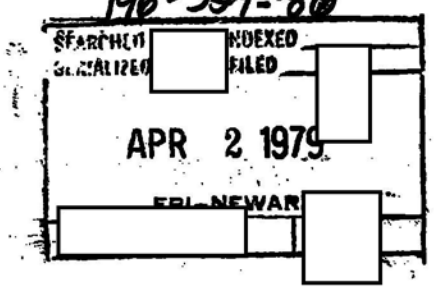
NK 196-329

RINARELLO stated that he was born October 11, 1919, at Media, Pennsylvania; he is employed at Modern Lady, 13th and Vine, Philadelphia, Pennsylvania, as a finish presser for ladies coats.

196-329-86



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/29/79

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[redacted] New Jersey, [redacted] came into the Bellmawr Office of the Federal Bureau of Investigation (FBI) and furnished the following information regarding an investment he made into Resorts International through [redacted]

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[redacted] advised that a close personal friend of his, [redacted] New Jersey, advised him of a deal to make some easy money. [redacted] advised him that the deal was to rent stock in Resorts International. [redacted] told him that in order to invest, you had to borrow money from a bank and turn over the payment book to a representative of the Corporate Loan and Investment Corporation (CLIC), who will then make the monthly payments on the loan. He [redacted] stated that for $2,500 you could receive $300 - $400 in dividends paid in cash quarterly for ten years. He did not know what would happen after ten years.

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[redacted] advised he went to his bank and received a personal loan in the sum of $2,500. He cashed the check and around October, 1978, he turned this money over to [redacted] CLIC, (also a close friend of his), at [redacted] house. A few days later, he picked up his papers at [redacted] house.

He stated that one or two monthly payments were made on his loan and since January, 1979, he has made the payments.

[redacted] turned over to the FBI all his documents regarding the stock investment.

Investigation on 3/28/79 at [redacted], NJ File # NK 196-329-86

by SA [redacted] Date dictated 3/29/79

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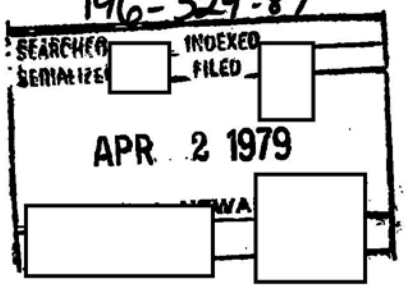
196-329-87



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/28/79

[redacted] b6 b7C
New Jersey, telephone number [redacted] was located at his residence. He was advised of the identity of the interviewing agent and of the nature of the interview. He provided the following information and items:

[redacted] advised that he first heard of this investment deal through his barber, [redacted] After [redacted] gave [redacted] the basic information concerning this deal, [redacted] became interested enough to attend a meeting at [redacted] house. The meeting was between several prospective investors, [redacted] At this meeting, [redacted] spoke with [redacted] himself. Based on what [redacted] told him, [redacted] believed he was investing in the Florida Branch of Resorts International. [redacted] felt that this would be a great investment. He believed he would be buying Resorts International Stock at a low rate and, when legal gambling would be approved for Miami, Florida, the stock would jump tremendously. [redacted] was told that if the gambling did not pass in Miami, the Resorts International Stocks would revert to Resorts International, Atlantic City, New Jersey.

[redacted] stated that [redacted] never gave him any specific amount of dividends that would be earned by the Resorts International Stock, however, he told [redacted] the dividends would amount to more than double the interest he could get in the bank for his money. b6 b7C

[redacted] later told [redacted] that for an investment of $2,500, he would receive a dividend of approximately $1,500 per year. Therefore, for a $5,000 investment, he would get approximately $3,000 per year in dividends.

[redacted] stated that this deal sounded so good, he went to the Howard Bank, [redacted] New Jersey, and took out a $5,000 loan. On August 11, 1978, [redacted] personally gave [redacted] $5,000 cash, and [redacted] gave him a receipt for that amount. Within a week, [redacted] received the investment papers in the mail.

Investigation on 3/21/79 at [redacted] NJ File # NK 196-329-87

by SA [redacted] [redacted] [redacted] Date dictated 3/23/79

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[redacted] advised that he told one person about this investment, who went into it himself. He provided this individuals name as [redacted] New Jersey. b6 b7C

[redacted] then provided all of the original papers and receipts and envelopes that he had in his possession.

196-329-88
SEARCHED INDEXED
SERIALIZED FILED
APR 2 1979
FBI—NEWA

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/28/79

[redacted] b6 b7C
New Jersey, telephone number [redacted], was located at his residence. He was advised of the identity of the interviewing agent and of the nature of the interview. He provided the following information and items:

[redacted] advised that he first learned of this investment deal from his [redacted] Approximately in July, 1978, [redacted] had mentioned to [redacted] that he had some money that he would like to invest. [redacted] told him to try the Resorts International Stock. [redacted] explained the basic function of the investment plan, and, after considerable discussion with his wife, and considerable thought on the matter, [redacted] decided to go into the deal. [redacted] stated that he had also discussed this matter with [redacted] his, [redacted]

When [redacted] decided to go into the deal, he told [redacted] about it. He then went to the Bank of New Jersey, [redacted] New Jersey, and took out a $5,000 loan. He then went back to [redacted] and gave him the cash. [redacted] then gave him a receipt signed by [redacted]. The date that he furnished the money to [redacted] was September 29, 1978. b6 b7C

[redacted] stated that he believed the money was to buy land in Florida, in case the gambling went through in that state. He believed that this land would be for Resorts International. [redacted] stated that the purported stock of Resorts International was suppose to pay him dividends of approximately $6,000 per year. Resorts International was suppose to pay the monthly payments on his loan. The monthly payments were to come out of the dividends. [redacted] stated that the bank received payments from Resorts International for the November and December, 1978, payments.

[redacted] stated that in January, 1979, he received a letter from his bank requesting the payment, which was late. [redacted] placed a call to [redacted], who said that the payment would be paid, and that [redacted] should not be concerned about it. [redacted] stated that he was concerned about his credit rating and decided to pay it himself. He stated that he has paid

Investigation on 3/23/79 at [redacted], NJ File # NK 196-329-SF

by SA [redacted] Date dictated 3/26/79 b6 b7C

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all of the monthly payments since that time.

[redacted] stated that he did not get anyone else to invest in this matter. b6 b7C

[redacted] then provided the interviewing agent with all of the letters, envelopes, and receipts, which he had in his possession.

196-329-89

SEARCHED INDEXED
SERIALIZED FILED
APR 2 1979
FBI-NEWAR

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/28/79

[redacted] New Jersey, telephone number [redacted] was interviewed at his place of residence. b6 b7C

[redacted] was advised of the official identity of the interviewing agent and that the interview concerned his knowledge and dealings with Corporate Loan and Investment Corporation (CLIC) through which he purchased shares of Resorts International Casino Stock.

[redacted] advised that around November, 1978, he learned of the investment from [redacted] who was working for [redacted] He stated that [redacted] telephone is [redacted]

He stated that [redacted] told him that if he invested a minimum of $2,500 through a bank loan, he could purchase 275 shares of Resorts International Stock. He stated that [redacted] told him that it was Class B Stock, which was not on the market. He stated that [redacted] told him that CLIC would pay the loan premium and that he had to keep the stock for seven years, at which time he could re-invest or liquidate the stock. b6 b7C

[redacted] stated that he turned the $2,500 and loan book over to [redacted] furnished him with papers indicating that he had 275 shares of Resorts International Stock at 46 dollars a share.

[redacted] stated that he first suspected a misdoing when [redacted] told him that [redacted] had not been paid by CLIC for three weeks.

[redacted] stated that he received two late notices regarding the loan from the bank, and commenced to make his loan payments. b6 b7C

He stated that he personally referred [redacted] (phonetic), [redacted] New Jersey, and [redacted] New Jersey, telephone number [redacted] to [redacted] with regard to the investment.

Investigation on 3/27/79 at [redacted], NJ File # NK 196-329-89

by SA [redacted] Date dictated 3/28/79

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[redacted] furnished Special Agent [redacted] with all paperwork in his possession regarding the investment.

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196-329-90

SEARCHED INDEXED
SERIALIZED FILED

APR 2 1979

FBI—NEWARK

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/29/79

[redacted], Credit Bureau Associates, 817 Carpenter Street, Camden, New Jersey 08102, was shown a printed form entitled "Credit Inquiry", dated October 22, 1977, made out to Corporate Loan and Investment Corporation, [redacted] and signed [redacted] Credit Department, Camden Credit Bureau. [redacted] stated that he has never seen this form before, and that it is definitely not a form utilized by his company. [redacted] further stated that he does not now, nor has he ever, had an employee named [redacted] He advised he never heard the name before.

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Investigation on 3/28/79 at [redacted] New Jersey File # NK 196-329-90

by SC [redacted] Date dictated 3/29/79

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196-329-91
SEARCHED INDEXED
SERIALIZED FILED
APR 2 1979
FBI-NEWARK

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/28/79

[redacted] New Jersey, telephone number [redacted] was interviewed at his residence. b6 b7C

[redacted] was advised of the official identity of the interviewing agent and that the interview concerned his knowledge and dealings with Corporate Loan and Investment Corporation.

[redacted] advised that during October, 1978, he was told by [redacted], a personal friend, told him that he could have an opportunity to buy Resorts International Stock, which was being offered in Miami, Florida. He stated that [redacted] told him that the stock was being offered to a select group of people. [redacted] stated that he was told that if gambling did not pass in Miami, the stock would revert back to Resorts International in Atlantic City, New Jersey.

[redacted] advised that he obtained a loan for $2,500 to buy the stock. He stated that he believed that Corporate Loan and Investment Corporation (CLIC) was going to purchase Resorts International Stock with capitol furnished by other people, and pay these people part of the dividends. He stated that [redacted] told him that CLIC would pay his loan premiums, and that after the principal and interest were paid off, he would receive a portion of the dividends. b6 b7C

[redacted] advised that after obtaining the loan, he turned over the money and the loan payment books. He stated that CLIC made two payments and thereafter returned the payment book. He stated that CLIC stated that they would send money orders to pay for the loans. He stated that a short time later, he received a communication telling him to return the payment books to CLIC. [redacted] stated that he returned the payment book and after being contacted by the bank, he proceeded to obtain a new payment book and make the loan payments.

[redacted] stated that he telephonically contacted [redacted] and was told that [redacted] would see if the big people would pay [redacted] loan. He stated that when he attempted to contact [redacted] a second time, the line was disconnected. b6 b7C

Investigation on 3/21/79 at [redacted] NJ File # NK 196-329-9/

by SA [redacted] Date dictated 3/26/79

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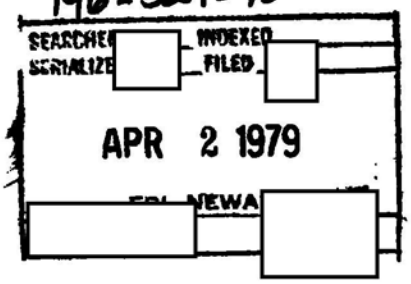
NK 196-329

[redacted] stated that he did not personally get anyone else involved in the investment. b6 b7C

[redacted] furnished all documents which he had in his possession.

196-329-92



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/27/79

[redacted] residing at [redacted] New Jersey, telephone number [redacted] currently [redacted], New Jersey, was advised of the identity of the interviewing Agent as a Special Agent of the Federal Bureau of Investigation (FBI). He was further advised that the impending interview concerned his purchase of Resorts International Stock from the Corporate Loan and Investment Corporation. He voluntarily furnished the following information: b6 b7C

[redacted] stated that in August, 1978, a personal friend, [redacted] residing at [redacted], New Jersey, asked him if he was interested in investing in Resorts International Stock for the Miami, Florida, area. [redacted] indicated at the time that he was also going to invest in the Resorts International Stock. Also in August, 1978, a friend of [redacted] explained the Resorts International Stock investment to [redacted] residence.

[redacted] explained that he was purchasing shares in Resorts International in Florida as it was anticipated that Casino gambling would be approved in that State. He further advised that the investment in Resorts International stock would provide for no dividends the first year and gave no indication what future dividends would be earned. He further advised that the minimum investment would have to be in the amount of $2,500.00, and that cash was not acceptable and that the investors would have to take out a loan for the amount they desired to invest. [redacted] further advised [redacted] that the Corporate Loan and Investment Corporation would make the monthly installment payments on the loan. b6 b7C

[redacted] advised that he and [redacted] thought about the investment for approximately one month and during the latter part of September, 1978, they decided to go ahead with the investment. They took out a $5,000.00 loan from the Bank of New Jersey and subsequently contacted [redacted]

Investigation on 3/20/79 at [redacted], New Jersey File # NK 196-329-92

by SA [redacted] Date dictated 3/21/79

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in order to make the investment. They cashed the loan check and subsequently turned over $5,000.00 in cash to [redacted] at which time he furnished them with a receipt, dated September 29th, 1978. b6 b7C

Within a couple of weeks of their $5,000.00 investment, they received several documents from the Corporate Loan and Investment Corporation. These documents and subsequent documents received by [redacted] were initialed by him and dated March 20th, 1979, and turned over to the Federal Bureau of Investigation.

[redacted] advised that the first three monthly installment payments, consisting of $168.50 each, were paid by the Corporate Loan and Investment Corporation, however, then the payments stopped. When the payments were not made, [redacted] contacted a [redacted] at a telephone number she believed to be [redacted] and advised [redacted] that the payments had stopped. [redacted] stated that it would be taken care of, and no further contact was maintained with [redacted] b6 b7C

[redacted] both advised that they never got anyone else involved in this investment. They further advised they never had any personal or telephonic contact with any of the people involved in this outside of the State of New Jersey.

96-329-93
SEARCHED INDEXED
SERIALIZED FILED
APR 2 1979
FBI-NEWA

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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/28/79

[redacted] New Jersey, telephone [redacted] was apprised of the identity of the interviewing agent and the nature of the investigation. He stated he is currently employed [redacted] for the [redacted] Pennsylvania, telephone number [redacted]

He stated that he first became aware of investment opportunities in Resorts International through his [redacted] who resides [redacted] He stated that this occurred around September of 1978. [redacted] advised him that friends of his had invested money in Resorts International, and [redacted] subsequently, invested $5,000. It was a requirement that a loan had to be obtained, and the corporation was to pay back the loan. [redacted] stated that he took money from his savings account at Peoples National Bank, Somerdale, New Jersey, put it in a bond, and then took out a loan on the bond. He stated that the corporation made two payments, and failed to make any additional payments. At this point in time, [redacted] took other monies from his bank, and paid off the loan. All dealings with the Resorts International investment were done through [redacted] (phonetic), and he last heard from the corporation in January of 1979. He stated at that time [redacted] had advised them that things were being "transferred" and the corporation could not pay.

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He stated that he was told that he was investing in Resorts International Stock in the Miami, Florida area. This was based on whether gambling would pass the Florida Legislature in November of 1978. If it did not pass, the money was to be invested in Resorts International Stock in Atlantic City, New Jersey. He stated that during the negotiations for the stock investment, the telephone was not used. He also stated that he never met [redacted] but has seen the name on various correspondence, dealing with the investments. He stated that when the loan payments were not made, he made many phone calls to [redacted] and to an individual he knew as [redacted] (phonetic). He stated that he did not get anyone else to invest, however, he mentioned it to [redacted] who resides at [redacted] New Jersey, telephone number [redacted] It is his understanding that [redacted] invested

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Investigation on 3/23/79 at [redacted] NJ File # NK 196-329-93

by SA [redacted] Date dictated 3/26/79

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about a month before the stock went bad. He allegedly invested $5,000, and obtained a receipt for the monies.

[redacted] released all correspondence that he still retained regarding his investment with Resorts International. He advised that he would like to have the original of all these documents returned upon completion of the investigation.

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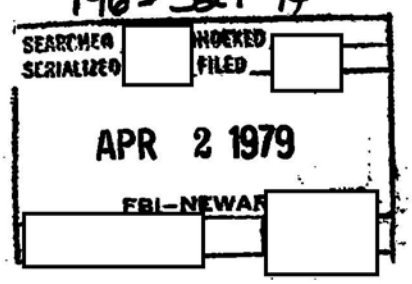
196-329-94



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FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/27/79

[redacted], residing at [redacted], New Jersey, telephone number [redacted] currently employed as a [redacted] Pennsylvania, was advised of the identity of the interviewing Agent as a Special Agent of the Federal Bureau of Investigation (FBI). He was further advised that the impending interview concerned his purchase of Resorts International Stock through the Corporate Loan and Investment Corporation. He voluntarily furnished the following information: b6 b7C

[redacted] advised that in September, 1978, he attended a meeting regarding the purchase of Resorts International Stock at the [redacted] New Jersey, telephone number [redacted] In attendance at this meeting were (FNU) [redacted] and a couple of other individuals unknown to [redacted] indicated to [redacted] that [redacted] asked him to get a group together regarding the potential purchase of Resorts International Stock in the Miami, Florida, area. [redacted] basically directed the meeting and advised the potential investors that they would be renting Resorts International Stock in Florida and if the casino gambling referendum did not go through, the stock would be reverted to Resorts International in Atlantic City, New Jersey. [redacted] further explained to the group that they would have to take out a loan in the amount of purchases of the stock which would range from a minimum of $2,500.00 to no more than $10,000.00. He explained that no dividends would be received the first year, except that the payments on the monthly installment loan would be paid by the Corporate Loan and Investment Corporation. [redacted] continued to explain that commencing with the second year the investor could get a maximum of $400.00 in dividends, and that at the end of seven years the investor would make $18,000.00. The group was further told they had to borrow the money from certain banks, and it was implied to [redacted] that these banks were aware of the investments and were also involved in the arrangements being made at the meeting. b6 b7C b6 b7C b6 b7C

Investigation on 3/16/79 at Bellmawr, New Jersey File # NK 196-329-94

by SA [redacted] Date dictated 3/21/79

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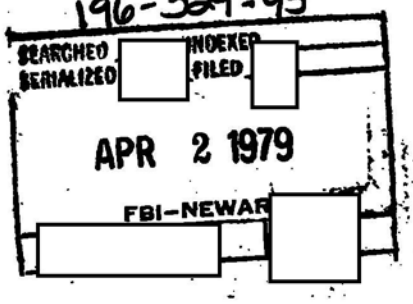
NK 196-329

On October 27, 1978, [redacted] paid [redacted] $5,000.00 in cash at [redacted] residence for the purchase of Resorts International Stock. [redacted] advised that he was instructed that the payment had to be in cash and no other form of payment would be accepted. [redacted] further advised that he never personally got anyone else involved with Corporate Loan and Investment Corporation. b6 b7C

When [redacted] monthly installment payments became delinquent, he contacted [redacted] who referred [redacted] contacted [redacted] on three different occasions in order to straighten out the late payments. [redacted] advised [redacted] that the telephone in Miami was disconnected and he had to wait until he obtained a new telephone number. After attempting to get the installment payments straightened out with [redacted] had no further contact with any of the individuals involved in the investment program. [redacted] advised that he has had no telephonic contact with anyone other than [redacted] or [redacted] and none of these contacts were outside the State of New Jersey. b6 b7C

[redacted] turned over several documents relating to his investment with the Corporate Loan and Investment Corporation, all of which he initialed and dated March 16, 1979.

196-329-95



b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/27/79

b6
b7C

, New Jersey home phone , was interviewed at his residence. Prior to the interview he was advised of the official identity of the interviewing Agent and informed he was being interviewed concerning any and all business dealings between he, and Corporate Loan and Investment Corporation, as part of an official investigation. He provided the following information:

Any subpoena for testimony should be directed to him at his residence, New Jersey

b6
b7C

is currently New Jersey. During the latter part of 1977, he met another who worked with on the Occasionally, the employees would go to residence in for a social get together. had a relatively expensive house and drove and later drove

b6
b7C

On one occasion, asked how he could afford the house he had and expensive cars on salary. told him that the at and was really associated told he liked because he, connections.

On one occasion, told that he got started with the this connection was reinforced by the fact that always seemed to have a lot of money and drove expensive cars.

On about October 26, 1977, approached at work and asked him if he would like to make a lot of money

Investigation on 3/21/79 at N.J. File # NK 196-329-95

SA Date dictated 3/23/79

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and how much [redacted] could invest in stock. When [redacted] b6
told [redacted] he could not afford to invest, [redacted] made a phone b7C
call saying the call was to the [redacted]
[redacted] A return call was made to [redacted]
[redacted] and after that call [redacted]
told [redacted] he could afford up to a $3,000 loan. [redacted]
later furnished him a [redacted]

[redacted] persisted that night in an attempt to get b6
[redacted] to invest. [redacted] explained [redacted] could go to b7C
Atco Finance Company, Ritter Finance Company, a Household Finance,
and take out a $2,500.00 loan. The proceeds of the loan would
be given to [redacted] in the form of cash. [redacted] told [redacted]
it was imperative that the loan be obtained before noon that
day (October 26, 1979).

[redacted] would give Resorts International the $2,500.00,
and, in return, [redacted] would receive 125 shares of Resorts
stock. Six months later, [redacted] would begin receiving
dividends. Part or all of the dividends at [redacted] option
would be used to pay off the loan. [redacted] and his "organiza-
tion" would take care of the monthly loan payments until the
dividends began to arrive. [redacted] also stipulated that [redacted]
could sell back the stock to [redacted] at anytime for at least
the amount of the original loan.

[redacted] also specified that if Atlantic City casino b6
gambling was not approved, the stock would automatically b7C
be transferred to Resorts International, Las Vegas or Bahama
stocks.

The purpose of the stock which was a special non-
public issue was to give Resorts large amounts of undeclared
ready cash. This money would be used to purchase other
casino sites.

After arriving at home the day of [redacted] stock
offer, [redacted] called [redacted] and reiterated the money had to
be paid before noon of that day. [redacted] gave his office phone
number as [redacted] after discussing the matter
with [redacted] decided to invest and left a message
to that effect with the secretary who answered the above
phone. [redacted] returned the call and agreed to meet [redacted]
at his house to receive the money.

NK 196-329

[redacted] obtained a $2,500.00 loan on October 26, 1977, from Ritter Finance Company, INC., of New Jersey, Willingboro Plaza, Willingboro. He obtained cash for the loan and turned over the $2,500.00 to [redacted] the same day at [redacted] residence. [redacted] only gave him an envelope with a return address of Resorts International, Atlantic City, New Jersey, and the words [redacted] and "Dividend Receipts."

Two days later [redacted] returned to [redacted] home and gave him a receipt [redacted] dated October 22, 1977, for $3,000.00 for "Corporate Casino Stock (100)." [redacted] did not know why the date on the receipt preceded the actual payment by four days. He said the extra $500.00, in addition to the original $2,500.00 reflected on the receipt, was for [redacted] sold to [redacted] who paid in the form of an additional $500 investment. [redacted] also furnished another receipt (same number [redacted] for $500 showing the purpose as "...broker fees paid through [redacted]." This did not represent additional money paid by [redacted] but was apparently a way by [redacted] to "cover" the purchase of the [redacted]

b6
b7C

[redacted] also provided [redacted] with documents showing a $2,500.00 investment for "125 shares of Atlantic Casino Stock from Resorts International..." stock [redacted]

b6
b7C

Payments on the loan by [redacted] or Corporate Loan and Investment Company were always slow or not made for months at a time. When payments were behind, [redacted] would call [redacted] at home [redacted] office [redacted] or through [redacted] These were all [redacted] numbers at various times. Whenever [redacted] was contacted he would assure [redacted] that there was a mixup and payments would be made. On one occasion, [redacted] paid [redacted] cash for two months payments at work.

By letter dated September 13, 1978, [redacted] was identified as the person to contact concerning the investment and payments at [redacted] When called, [redacted] gave assurances that payments would be made but none were. This number was subsequently disconnected.

NK 196-329

By letter dated August 15, 1978, [redacted] P.O. Box [redacted], New Jersey [redacted], who [redacted] met on one occasion at [redacted] house, was identified as the individual to be contacted concerning the payments. [redacted] telephonically contacted [redacted] on one occasion, telephone number not recalled. [redacted] apologized for payments not being made. [redacted] also sent past due notices to [redacted] at the above address. b6 b7C

No payments were made or sent to [redacted] or Ritter Finance after January, 1979, and he still owes about $2,500.00 which includes prepaid interest.

[redacted] furnished the following documents and initialed and dated each before releasing them: b6 b7C

(1) Receipt [redacted] dated October 22, 1977, for $500 showing paid for "...broker fees paid through [redacted]," signed [redacted]

(2) Receipt [redacted] dated October 22, 1977, for $3,000 showing for "...Corporate Casino Stock (100)," signed [redacted]

(3) Envelope with address of [redacted] N.J. [redacted]

(4) Credit inquiry dated October 22, 1977, concerning [redacted] provided to [redacted] b6 b7C

(5) Envelope with return address of Resorts International, Atlantic City, New Jersey, for "DIVIDEND RECEIPTS."

(6) Loan paper from Ritter Finance Company dated October 26, 1977.

(7) Corporate Loan and Investment Company documents showing stock [redacted] for 125 shares of "Atlantic City Casino Stock from Resorts..."

(8) Memo pad with name [redacted] showing phone numbers.

(9) Personal note from [redacted] concerning payments to Ritter.

(10) Letter dated August 15, 1978, from [redacted]

(11) Undated letter from [redacted] concerning a $300 broker fee.

(12) Undated letter from [redacted] concerning reduced $220 broker's fee.

(13) Letter dated September 13, 1978, from [redacted] with business card of [redacted] attached.

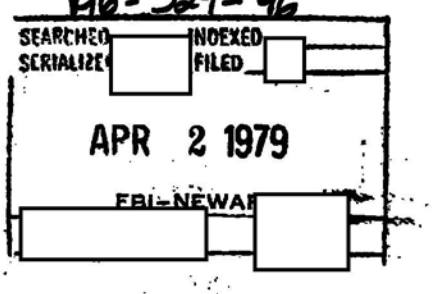
(14) Undated letter from [redacted] concerning purchase of stock.

(15) Undated letter from [redacted] concerning quarterly dividends.

(16) Documents concerning forfeiture of dividends to Corporate Loan and Investment Corporation. b6 b7C

(17) Letter dated February 4, 1979, from [redacted] apologizing for delay in loan payments.

196-329-96



b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/28/79

[redacted] New Jersey, telephone [redacted] who is employed by the [redacted] Pa., telephone [redacted] voluntarily appeared at the Camden Resident Agency and furnished the following information pertaining to the estate of [redacted] New Jersey. b6 b7C

He advised [redacted], [redacted] N.J., who is presently vacationing at his [redacted] in Florida located at [redacted] Florida, handled the estate of Mr. BOEHME following his death for the family. He made available 14 sheets of paper and an envelope bearing the various letterheads of Corporate Loan and Investment Corporation and Resorts International which [redacted] obtained when going through the affects of ROBERT BOEHME. Neither he nor [redacted] have any first-hand knowledge regarding how Mr. BOEHME became involved in this investment, however, based upon the papers, it appeared he took out a $5,000.00 loan from the First Peoples Bank and presumably invested it in this investment scheme. b6 b7C

Mr. BOEHME was a mason and [redacted] contacted [redacted] telephone [redacted] who was also a mason and [redacted] informed [redacted] that he did not have any information about this investment or anyone who might have gotten Mr. BOEHME involved.

Shortly after contacting [redacted] which was done on or about February 17, 1979, [redacted] received a telephone call from [redacted], telephone [redacted] This call was received on or about February 22, 1979. [redacted] assured him that the investment was sound and that there were about 400 accounts in New Jersey and indicated that he was in frequent contact with "them" in Florida, but never really explained who "them" was. b6 b7C

[redacted] advised that neither he nor [redacted] have any first-hand knowledge of this investment. He indicated that Mr. BOEHME [redacted] has very

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Investigation on 3/23/79 at [redacted] N.J. File # NK 196-329-96

by SA [redacted] Date dictated 3/23/79

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NK 196-329

little, if any, knowledge of this investment. He advised Mr. BOEHME had a coronary condition and was a man 71 years old and it is possible that when he determined this investment was unsound it contributed to his rather sudden death.

196-329-97
SEARCHED
SERIALIZED
INDEXED
FILED
APR 2 1979
FBI-NEWARK

b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 3/28/79

[redacted] b6 b7C
New Jersey, telephone [redacted] was apprised of the nature of this investigation and the identity of the interviewing agent. He provided the following information:

He stated that he became aware of an investment opportunity in Resorts International Stock, through [redacted], and that both he and [redacted] were present when this was described by [redacted] who have been friends over the years, and who reside in the [redacted], New Jersey. He stated his investment started around September of 1978, and that he obtained a $5,000 loan through the Bank of New Jersey. The corporation was to make payments on this loan, however, after two payments, did not make anymore. He stated that he was under the impression that they were investing money in Resorts International in Miami, Florida, and that if gambling did not pass the Florida Legislature in November of 1978, this money was to revert to Resorts International in Atlantic City, New Jersey. He stated that he was never contacted by [redacted] and has only seen that name on correspondence from the corporation. He also advised that the arrangements for the loan were not made over the telephone. He stated that [redacted] was the only individual from the corporation with whom he dealt. After the corporation stopped making payments on the loan, he attempted to resolve the situation through [redacted] but without success.

[redacted] advised that [redacted] b6 b7C
New Jersey, telephone [redacted] also invested $5,000 in this stock. He stated that [redacted] loan was through the Peoples Bank, Somerdale, New Jersey. He also stated that [redacted] has not received any correspondence other than a receipt for his $5,000. Allegedly this receipt was from a [redacted] who was supposedly [redacted]s [redacted] He also stated that he has heard through [redacted] that all the money collected by [redacted] is either in a Swiss Bank of in Israel.

[redacted] released all original documents he had regarding this investment, and requested that upon completion of the investigation, these documents be returned to him.

Investigation on 3/23/79 at [redacted] NJ File # NK 196-329-97

by SA [redacted] Date dictated 3/26/79

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Record Request
FD-125 (Rev. 1-30-75)

Date 4/2/79

☐ Birth ☐ Credit ☑ Criminal ☐ Death ☐ INS ☐ Marriage* ☐ Motor Vehicle ☐ Other _____
☐ Driver's License

To		Buded
Return to		File number 196-329

b6
b7C

Name and aliases of subject, applicant, or employee, and spouse

Addresses
Residence
Business
Former

* Date and place of marriage (if applicable)

Race	Sex	Age	Height	Weight	Hair	Eyes
W	☑ Male ☐ Female					

b6
b7C

Birth date	Birthplace	
Arrest Number	Fingerprint classification	Criminal specialty
Specific information desired		Social Security Number

Results of check

Cherry Hill N/R 4/5/79

4/16/79 NJ N/R

4/16/79

196-309-98

APR 3 1979

C-12

(Use reverse side, if necessary)

FBI/DOJ

Record Request
FD-125 (Rev. 1-30-75)

Date 4/2/79

☐ Birth ☐ Credit ☑ Criminal ☐ Death ☐ INS ☐ Marriage * ☐ Motor Vehicle ☐ Other _____
☐ Driver's License

To [redacted]	Buded
Return to	File number 196-329

b6
b7C

Name and aliases of subject, applicant, or employee, and spouse

[redacted]

Addresses
Residence [redacted]
Business
Former

* Date and place of marriage (if applicable)

Race	Sex	Age	Height	Weight	Hair	Eyes
W	☒ Male ☐ Female	[redacted]				

b6
b7C

Birth date | Birthplace

Arrest Number | Fingerprint classification | Criminal specialty

Specific information desired | Social Security Number

Results of check

4/1/79 — declined

-359-99

APR 3 1979

(Use reverse side, if necessary)

FBI/DOJ

Record Request
FD-125 (Rev. 1-30-75)

Date 3/29/79

☐ Birth ☐ Credit ☐ Criminal ☐ Death ☐ INS ☐ Marriage * ☐ Motor Vehicle ☑ Other Corp.
☐ Driver's License

To TRENTON | Buded

Return to [redacted] | File number 196-329

Name and [redacted] use

CASCADE

Addresses
Residence
Business Printing Co.
Former

* Date and place of marriage (if applicable)

Race	Sex ☐ Male ☐ Female	Age	Height	Weight	Hair	Eyes

Birth date	Birthplace

Arrest Number	Fingerprint classification	Criminal specialty

Specific information desired: Determine if located in N.J. area

Social Security Number

Results of check

5/7/79
no record
Corporate Records
Secty of State
State House
Trenton NJ

196-329-100

MAR 29 1979
FBI—NEWARK

(Use reverse side, if necessary)

SSRA TRENTON

b6
b7C

Trade Name Bureau

CASCADE

[redacted] – mail order – distributor for THS investments

[redacted] b6 b7C

[redacted]

filed Hunterdon County 2/28/77

filed Trenton 3/2/77

DMV:

[redacted] (2/8,) b6 b7C

self explanatory (Trade 11/74)

[redacted]

self explanatory

[redacted]

FD-36 (Rev. 5-22-78)

FBI

TRANSMIT VIA:
- ☐ Teletype
- ☐ Facsimile
- ☒ AIRTEL

PRECEDENCE:
- ☐ Immediate
- ☐ Priority
- ☐ Routine

CLASSIFICATION:
- ☐ TOP SECRET
- ☐ SECRET
- ☐ CONFIDENTIAL
- ☐ UNCLAS E F T O
- ☐ UNCLAS

Date 4/2/79

TO: SAC, BALTIMORE

FROM: SAC, NEWARK (196-329) (P) (CRA)

SUBJECT: [redacted]
et al;
FBW - MF
(OO: NEWARK)

b6
b7C

Re Newark airtel to Baltimore dated 3/6/79, and Newark teletype to Albany, dated 3/20/79.

A subpoena for telephone records for two of the business phones used by [redacted] reflected the following telephone numbers being called:

b6
b7C

[redacted]

2-Baltimore
2-Miami
2-New York
2-Newark
[redacted]
(8)

196-329-101

[redacted]

b6
b7C

Approved: _____ Transmitted _____ (Number) _____ (Time) Per _____

[redacted]

b6
b7C

LEADS:

BALTIMORE DIVISION

Will determine subscribers to telephone [redacted]

MIAMI DIVISION

Will determine subscribers to telephone numbers in your Division.

PHILADELPHIA DIVISION

Will determine subscribers to telephone numbers in your Division.

NEW YORK DIVISION

Will determine subscribers to telephone numbers in your Division.

FD-36 (Rev. 5-22-78)

FBI

TRANSMIT VIA:
- ☐ Teletype
- ☐ Facsimile
- ☒ AIRTEL

PRECEDENCE:
- ☐ Immediate
- ☐ Priority
- ☐ Routine

CLASSIFICATION:
- ☐ TOP SECRET
- ☐ SECRET
- ☐ CONFIDENTIAL
- ☐ UNCLAS E F T O
- ☐ UNCLAS

Date 4/2/79

TO: SAC, BALTIMORE

FROM: SAC, NEWARK (196-329) (P) (CRA)

SUBJECT: [redacted] b6 b7C
et al;
FBW - MF
(OO: NEWARK)

Re Newark airtel to Baltimore dated 3/6/79, and Newark teletype to Albany, dated 3/20/79.

A subpoena for telephone records for two of the business phones used by [redacted] reflected the following telephone numbers being called: b6 b7C

[redacted]

2-Baltimore
2-Miami
2-New York
2-Newark
[redacted]
(8)

196-329-101

[redacted] b6 b7C

[redacted]

C-12

Approved: _____ Transmitted _____ (Number) _____ (Time) Per _____

NK 196-329

[redacted]

b6
b7C

LEADS:

BALTIMORE DIVISION

Will determine subscribers to telephone [redacted]

[redacted]

MIAMI DIVISION

Will determine subscribers to telephone numbers in your Division.

PHILADELPHIA DIVISION

Will determine subscribers to telephone numbers in your Division.

NEW YORK DIVISION

Will determine subscribers to telephone numbers in your Division.

Record Request
FD-125 (Rev. 1-30-75)

Date 4/2/79

☐ Birth ☐ Credit ☐ Criminal ☐ Death ☐ INS ☐ Marriage * ☐ Motor Vehicle ☑ Other Corp
☐ Driver's License

To TRENTON | Buded

Return [redacted] | File number 196-329

b6
b7C

Name and aliases of subject, applicant, or employee, and spouse

MKD Corp. 9/78. rec. [redacted]

Addresses

Residence [redacted]

Business [redacted] NJ

Former [redacted]

* Date and place of marriage (if applicable)

Race	Sex ☐ Male ☐ Female	Age	Height	Weight	Hair	Eyes

Birth date	Birthplace

Arrest Number	Fingerprint classification	Criminal specialty

Specific information desired: Corp. Check. | Social Security Number

Results of check

covered at State House Corp Sect. Trenton NJ 4-18-79 SE

b6
b7C

196-329-102

APR 3 1979

(Use reverse) SSRA Trenton

FBI/DOJ

S-149117

Certif of Incorp

MKD Enterprises, Inc.
300 Kings Highway East
Haddonfield NJ

Reg Agent: [redacted] b6 b7C
(filed & recorded: → 7-7-71,
Objects: General
1000 NPV

Bdg: [redacted]

Name changed to: MKD Corp
(filed & recorded 12-3-71)
250,000 shares of NPV

new agent + new reg office address:
(filed + amended → 9-25-74)

new address:

new reg agent:

[redacted]

b6
b7C

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new address for office:
(filed + amended → 7-15-77)

new address:

[redacted]

b6
b7C

Last annual Report
(filed & recorded 6-24-76)

M K D Corp.
961 Bethel Ave.
Pennsauken NJ

Pres: [redacted] b6 b7C

Asst Secy: [redacted]

196-329-103

FILED

APR 5 1979

b6
b7C

FD-302 (REV. 3-8-77)

FEDERAL BUREAU OF INVESTIGATION

1

Date of transcription 4/2/79

[redacted] Florida, was interviewed, at which time he provided the following information: b6 b7C

[redacted] stated that a friend of his by the name of [redacted] told him([redacted]) about a good investment deal involved with Resorts International and that [redacted] said he would tell the man who had the deal for sale to contact him [redacted] said that he received a phone call from an individual who identified himself as [redacted] told [redacted] that he would be traveling to Florida and would stop by to explain the deal to him. On the telephone [redacted] said that [redacted] explained that you could invest $2500, $5000 or more dollars in this program and he decided on the phone that he would invest $5000. [redacted] told [redacted] on the phone that when he arrived in Daytona Beach, that [redacted] should have the $5000 in cash to finalize the deal.

[redacted] said that [redacted] did arrive at his house, [redacted], and stayed about two hours explaining to [redacted] what the investment was. [redacted] said that he handed [redacted] $5000 in cash and [redacted] gave him a receipt dated October 10, 1978, which bore the rubber stamp signature of [redacted] said that [redacted] then put his initials, [redacted] next to the receipt. b6 b7C

[redacted] said that [redacted] told him that the deal was for [redacted] to get a commercial loan from a bank and that the company would pay off the loan and that he, [redacted] would realize $2000 a year income on his investment. [redacted] said that he could not see how he could miss on a deal if they did pay off the loan. [redacted] said that the first payment on the $5000 Note was due in December, 1978, and this payment was in fact made by the company. [redacted] said that the subsequent payments were never made and he has continued to make them on his own. [redacted] said that his account number at the bank was [redacted] MK 196-329-103

Investigation on 3/26/79 at [redacted] Florida File # JK 196-194

by SA [redacted] / [redacted] Date dictated 3/30/79 b6 b7C

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Concerning [redacted] said that [redacted] is a close friend of his, works as a [redacted] and currently resides at [redacted] New Jersey. [redacted] that he too was "taken in" on this scheme and has lost $7500. [redacted] said that [redacted] has absolutely no connection with these people and [redacted] was very apologetic for putting [redacted] in contact with them. b6 b7C

[redacted] described [redacted] as follows:

Sex	Male
Race	White
Height	About 5'9"
Face	Round
Age	About early 30's
Hair	Brown, medium length
Dress	Well dressed and well spoken

[redacted] said there was nothing unusual about [redacted] except that he did have a northern accent. b6 b7C

[redacted] stated that he would be more than willing to appear before any court proceeding concerning this matter, at the request of the Federal Bureau of Investigation.

FD-36 (Rev. 5-22-78)

FBI

TRANSMIT VIA:	PRECEDENCE:	CLASSIFICATION:
☐ Teletype	☐ Immediate	☐ TOP SECRET
☐ Facsimile	☐ Priority	☐ SECRET
☒ AIRTEL	☐ Routine	☐ CONFIDENTIAL
		☐ UNCLAS E F T O
		☐ UNCLAS

Date 4/2/79

TO: SAC, NEWARK (196-NEW)

FROM: SAC, JACKSONVILLE (196-194) (RUC)

SUBJECT: [redacted] 196-329 87-30157
dba Corporate Loan and
Investment Corporation,
Resorts International
SCHEME TO DEFRAUD
FBW-MF (B)
(OO: NK)

Re NK airtel to JK, 2/28/79.

Enclosed for the Newark Division are two copies of FD-302 interview of [redacted] Florida, and interview notes.

For the information of Newark Division, contact with State of Florida authorities concerning captioned matter developed no information as to a current or past investigation.

As no further investigation remains in the Jacksonville Division, this matter is being RUC'd.

(2) - Newark (Enc. - 3)
1 - Jacksonville
[redacted]
(3)

196-329-104

...LIZED INDEXED FILED

APR 5 1979

Approved [redacted] Transmitted [redacted] (Number) (Time)